

press release

Standard Chartered elevates digital experience through new personalised financial management tools

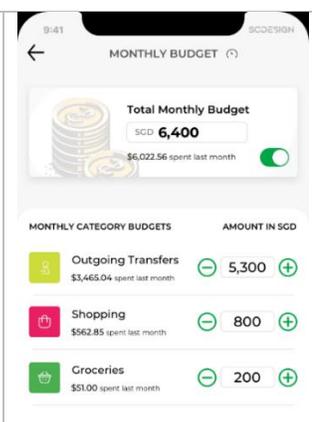
Clients can now make use of Standard Chartered Money Manager and Standard Chartered Locate to plan and track their finances on the go

22 September 2020, Singapore – Standard Chartered Bank Singapore (the Bank) has launched Standard Chartered Money Manager (*SC Money Manager*), a new personal financial management tool on its mobile and online banking platforms. With this new capability, in-built with Singapore's first location-based spend tracker – Standard Chartered Locate (*SC Locate*), clients will be able to get a holistic snapshot view to oversee, track and manage their finances at their fingertips.

With *SC Money Manager*, clients are empowered to:

Customise and manage monthly budgets to minimise expenses and maximise savings

Clients can keep an eye on their daily finances by setting an overall monthly budget or monthly budgets for their important spending categories. Automated alerts via in-app alerts will be triggered when expenditure gets close to its pre-set limit.



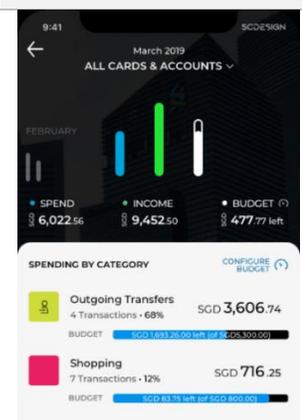
Track and view income and spending over a 90-day period

Graphs and charts offering an overview of clients’ total income and spend helps clients to see at a glance what their spending is like relative to income. Clients are offered greater insight on spend trends to help keep their finances right on track.



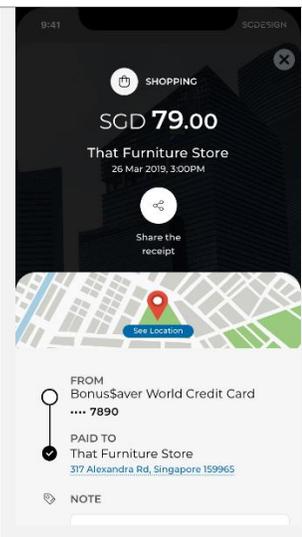
Gain insights from a comparison of spend for various categories

A great starting point to improve financial well-being is to understand what we are spending money on. This feature allows clients to see a breakdown of expenses by category. Through this, clients have greater awareness of their financial habits and can take a step closer to achieving their financial goals by making adjustments to their expenditure.



Locate and identify unclear transactions

Built in partnership with Snowdrop Solutions using Google Maps Platform, SC Locate is an intuitive digital tool where clients can easily track what they have spent and where they spent their money. A first in Singapore, it includes a built-in map that allows clients to map out exactly where they are spending their money real-time, so that they can identify where they have made their recent or past purchases seamlessly. This provides a holistic account of all aspects of a client’s financial habits, from a graphical view of overall spends and income by category, down to their physical footprints.



This enhancement weaves together previously siloed data points to generate personalised progress-tracking dashboards, providing a convenient way to help clients steer the course towards achieving their financial goals.

Dwaipayan Sadhu, Head of Retail Banking, Singapore, said:

“We are elevating the whole digital experience for our clients with this new interactive and simple personal financial management dashboard. One of the biggest pain points for our clients is not recalling where card transactions reflected on their statements were made. In fact, this is one of the most popular transaction queries made at our contact centre over the past two years. With *SC Locate*, Singapore’s first location-based spend tracker embedded within *SC Money Manager*, clients can have a visual context right at their fingertips where and when they have spent their money.

This is all part of the Bank’s focus to make digital banking as human and intuitive as possible, while building a wide range of capabilities on our digital platforms, such that our clients have access to an enhanced range of banking and digital services in the palm of their hands.”

SC Money Manager and *SC Locate* are the latest addition to the Bank’s digital ecosystem. The Bank has previously rolled out the instant issuance of credit cards, personal loans and account opening with [Real Time Onboarding](#) (“RTOB”), online remittance services in 10 currencies at zero transfer charges and zero FX costs with [SC Remit](#), and a one-stop platform that allows retail clients to make FX conversions in real time at their preferred exchange rates with [LiveFX](#). Most recently, the Bank made [all service requests available](#) on its digital platforms, providing clients with a very well-rounded palette of digital solutions.

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About Standard Chartered

Standard Chartered Bank in Singapore is part of an international banking group, with more than 150 years of history in some of the world's most dynamic markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

The Bank has a history of over 160 years in Singapore, where we opened our first branch in 1859. In October 1999, we were among the first international banks to receive a Qualifying Full Bank (QFB) licence, an endorsement of the Group's longstanding commitment to our business in the country.

Singapore is home to the majority of our global business leadership, our technology operations, as well as SC Ventures, our innovation hub. In 2013, the Bank transferred our Singapore Retail and SME businesses to a locally incorporated subsidiary, Standard Chartered Bank (Singapore) Limited ("SCBSL"). And in May 2019, we fully consolidated our business operations in Singapore through the transfer of our Commercial Banking, Corporate & Institutional Banking and Private Banking businesses to SCBSL. SCBSL is one of the highest-rated banks globally: A1/Stable by Moody's Investor Services, A/Stable by Standard & Poor's and A+/Stable by Fitch Ratings. In August 2020, we were the first and only bank to be awarded by the Monetary Authority of Singapore the status of "Significantly Rooted Foreign Bank".

In Singapore, we support both individual and corporate needs to build wealth and drive commerce at every step of their journey. We do this by offering an entire range of financial services across personal, priority and private banking as well as our business, commercial and corporate banking teams. The Bank has a network of 16 branches, 5 Priority Banking centres, 1 International Banking and Priority Private Centre and 27 ATMs.

For more information please visit www.sc.com/sg.