



Standard Chartered Save Up Level Up Promotion Terms and Conditions

1. This Standard Chartered Save Up Level Up Promotion (the “**Promotion**”) is valid from 3 June 2024 to 31 August 2024, both dates inclusive (“**Promotion Period**”). By participating in this Promotion, you agree to be bound by these Promotion terms and conditions.
2. The Promotion is only open to:
 - a. Customers of Standard Chartered Bank (Singapore) Limited (“**Bank**” or “**Standard Chartered**”) who hold a valid BonusSaver Account, JumpStart Account or SuperSalary Account (collectively, referred to as “**Eligible Deposit Account**”) as a primary account holder (“**Customer**”).
3. To participate in this Promotion,
 - a. Customer must register for the promotion via sc.com by indicating all of the 3 participating details as stated below during the Promotion period:
 - i. Your 10-digit Eligible Deposit Account number
 - ii. Committed funds amount as defined in Clause 6 below (S\$10,000, S\$50,000 or S\$100,000)
 - iii. The calendar month when the committed funds will be deposited to the eligible deposit account (“**Funding Month**”) (June 2024, July 2024 or August 2024).
 - b. Once the Eligible Deposit Account is registered, the indicated Committed Funds and Funding month cannot be changed.
 - c. For the avoidance of doubt, if you register more than one Eligible Deposit Account, you need to submit a separate registration for each Eligible Deposit Account. The Committed Funds amount and Funding Month for each Eligible Deposit Account can be different.
 - d. The Eligible Deposit Account Number used for promotion registration will be referred to as **Registered Account(s)**.
4. By submitting your promotion registration, you consent to the publication of your name if you are one of the Lucky Draw Winners as described in Clause 16c below.
5. The speed and reliability of service of your internet connection is dependent solely on your respective service providers. The Bank is not and will not be responsible or liable in any manner whatsoever for any delay or failure in the transmission, or any failure to successfully register resulting from the same.
6. Committed Funds are the minimum Fresh Funds you intend to deposit to each of the Registered Account (“**Committed Funds**”). “Fresh funds” means funds that do not originate from any existing account with the Bank or funds that are not withdrawn and re-deposited within 30 days of the Promotion Period. There are 3 tiers of Committed Funds you can choose from for each Eligible Deposit Account.



	Minimum Committed Funds
Tier 1	S\$10,000
Tier 2	S\$50,000
Tier 3	S\$100,000

7. To be eligible to participate in the Lucky Draw, you must deposit Fresh Funds into your Registered Account(s), such that the Period End balance (PE balance) of the Registered Account(s) during the **Funding Month** is higher than **May 2024** PE balance by at least the amount of the Committed Funds. Refer to table below for illustration. For avoidance of doubt, value of May 2024 PE balance will be S\$0 for the Registered Account(s) opened on or after 1st June 2024.

	Scenario 1	Scenario 2
Funding Month	June 2024	June 2024
Committed Funds	S\$100,000	S\$50,000
Funding Month (June 2024) PE balance (a)	S\$200,000	S\$50,000
May 2024 PE balance (b)	S\$50,000	S\$10,000
Incremental Fresh Funds (a)–(b)	S\$150,000	S\$40,000
Qualify for Lucky Draw?	Yes Incremental Fresh Funds >= Committed Funds	No Incremental Fresh Funds < Committed Funds

Lucky Draw Mechanics

8. If you meet the criteria in Clauses 3 and 7 above will be eligible to enter the Lucky Draw (“**Lucky Draw Eligible Customers**”) and receive chances to win a Lucky Draw Cash Prize (“**Cash Prize**”), as per the table below.

Number of winners	Cash Prize
1	S\$30,000
7	S\$5,000
20	S\$1,000



9. You will be awarded Lucky Draw chances according to the tier of committed funds fulfilled and additional eligible transactions completed as described in Clauses 9a and 9b below.

a. Fulfilment of amount committed at registration

	Amount committed at registration	Fresh funds deposited by respective deadlines	Lucky Draw Chances
Tier 1	S\$10,000	≥ S\$10,000	2
Tier 2	S\$50,000	≥ S\$50,000	5
Tier 3	S\$100,000	≥ S\$100,000	10

- b. You will be eligible for additional Lucky Draw chances if you make the following Eligible transaction(s) on the Registered Account(s) during the Promotion Period.

Eligible Transaction(s)	Definitions	Additional Lucky Draw Chances
Committed Funds amount		2 for S\$10K 5 for S\$50K 10 for S\$10K
Online Account Opening	Registered Account is opened through an online channel	5
Salary Crediting	Credit a minimum monthly salary of S\$3,000 through direct payment via GIRO	5
Bill Payment	Make an eligible bill payment from your Singapore Dollar denominated balances in your Registered Account via our online banking platform or GIRO	5
Debit Card/BonusSaver Credit Card Spend	Spend any amount with your Primary Debit Card linked to the Registered Account / BonusSaver Credit Card linked to your BonusSaver account	5

Lucky Draw Date and Determination of Winners

10. The Lucky Draw (“**Draw**”) will be conducted in the presence of an independent auditor at Standard Chartered Bank CBP1 (7 Changi Business Park Crescent, Singapore 486028) on 16 Oct 2024, at 1500 hours or at such venue, date and time as may be determined and informed.
11. Lucky Draw Eligible customers shall be randomly selected by an automated computerized system for the Cash Prizes and the winners will be verified by an independent auditor stated in Clause 10. The Bank shall have full and absolute discretion to change the Draw mechanics including the date and venue of the Draw without giving prior notice or reason (and the Bank shall not be obliged to disclose its reason). The Bank may appoint, in its sole and



absolute discretion, any party as the Bank deems fit as the external auditor for the Draw.

Cashback

12. To qualify for the Cashback: You must meet the criteria stated in Clauses 3, Clause 7, and
- continue to maintain funds in your Registered Account(s) for 2 consecutive months after the Funding Month, such that the average daily balance (“ADB”), as described in Clause 15 below, in the Registered Account(s) during these 2 consecutive months are higher than May 2024 PE balance by at least the amount of the Committed Funds. Refer to table below for illustration.

	Scenario 1	Scenario 2
Funding Month	June 2024	June 2024
Minimum Committed Funds	S\$100,000	S\$50,000
Funding Month (June 2024) PE balance (a)	S\$200,000	S\$100,000
May 2024 PE balance (b)	S\$50,000	S\$10,000
Incremental Fresh Funds (a)–(b)	S\$150,000	S\$90,000
Qualify for Lucky Draw?	Yes Incremental Fresh Funds ≥ Committed Funds	Yes Incremental Fresh Funds ≥ Committed Funds
July 2024 ADB	S\$400,000	S\$90,000
Aug 2024 ADB	S\$300,000	S\$9,000
Qualify for Cashback?	Yes July 2024 and Aug 2024 ADB ≥ May 2024 PE balance	No Aug 2024 ADB < May 2024 PE balance

13. Cashback is limited to the first 1,500 Registered Accounts per customer batch that meet the criteria as set out in Clause 12 for each of the Funding Month (“**Cashback Qualifying Account(s)**”).

For the avoidance of doubt, the ranking of the Cashback Qualifying Accounts is based on the date and time of each Eligible Deposit Account’s successful promotion registration. Please refer to table below for illustration.



Customer Batch No.	Funding Month	Cashback Qualifying Accounts
Batch 1	June 2024	1,500 Eligible Deposit Accounts that are linked to the first 1,500 successful promotion
Batch 2	July 2024	1,500 Eligible Deposit Accounts that are linked to the first 1,500 successful promotion
Batch 3	August 2024	1,500 Eligible Deposit Accounts that are linked to the first 1,500 successful promotion

14. Existing Customers and New Customers who meet the criteria in Clauses 12 and 13 above will be eligible to receive Cashback. The amount of Cashback awarded is based on the fulfilment of committed funds you indicated during the promotion registration as described in Clause 3 above. Please refer to below table for illustration.

Tier	Amount committed at registration	Fresh Funds deposited by respective deadlines	Cashback amount
Tier 1	S\$10,000	≥ S\$10,000	\$50
Tier 2	S\$50,000	≥ S\$50,000	\$200
Tier 3	S\$100,000	≥ S\$100,000	\$500

15. The average daily balance ("**ADB**") is the sum of end-of-day account balances of all days in a particular calendar month, divided by the number of days in that month, where "end-of-day account balances" means account balances as of 2359 hours of each day:

- a. If there are n days in a calendar month and $X_1, X_2, X_3, \dots, X_n$ are the end-of-day account balances from Day 1 to Day n respectively, the ADB for the account will be:

$$\frac{X_1 + X_2 + X_3 + \dots + X_n}{n}$$

- b. For example, if (i) there are 30 days in June 2024, (ii) the end-of-day account balance on each day between 1 June 2024 and 15 June 2024 is S\$0, and (iii) the end-of-day account balance on each day between 16 June 2024 and 30 June 2024 is S\$1,000, the ADB for the account will be:

$$\frac{(S\$0 \times 15) + (S\$1,000 \times 15)}{30} = S\$500$$

Fulfilment – Lucky Draw

16. Within 7 days after the Lucky Draw is conducted:

- a. The Lucky Draw Eligible Customers will be notified of the result via SMS, push notification through the SC Mobile App and/or electronic direct mailer from the Bank.



- b. The Cash Prize will be credited to the Lucky Draw Winner's Registered Account. In the event where the Lucky Draw Winner has more than one Registered Account, the Cash Prize will be credited to the Registered Account with the highest outstanding balance as at time of crediting.
- c. The Lucky Draw results (the Lucky Draw winners' partial name and last 4 digit of NRICs) will be published on the Bank's website.

17. Each Lucky Draw Eligible Customer is limited to one Cash Prize.

Fulfilment – Cashback

18. If Clauses 12 and 13 above are fulfilled, you will receive the applicable amount of Cashback credited to their Registered Account(s) as per the below schedule or such other time as may be determined by the Bank in its sole and absolute discretion.

Batch No.	Funding Month	Cashback Credited by
Batch 1	June 2024	30 th September 2024
Batch 2	July 2024	31 st October 2024
Batch 3	August 2024	30 th November 2024

19. The Cash Prize and Cashback will be forfeited if at the time of fulfilment, the Registered Account(s) with the Bank referred to in Clause 3 hereinabove is not valid (i.e., suspended, cancelled and/or terminated), not in good standing, or the Selected Customer is in breach of our banking agreement or not conducted in a proper and satisfactory manner as determined by Standard Chartered in its sole and absolute discretion

General

20. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion. The Bank's determination of all matters relating to this Promotion shall be final and conclusive and no correspondence will be entertained.
21. The Bank further reserves the right to do any of the following at any time, without prior notice or reason (and the Bank shall not be obliged to disclose its reason):
- a. make any changes to the Promotion;
 - b. replace or substitute the Cash Prize and Cashback with another reward of equivalent or similar value; and/or
 - c. vary, modify, add, delete or otherwise revise any of these Promotion terms and conditions, including terminating or withdrawing the Promotion, or to extend or shorten the Promotion Period at any time at the Bank's sole discretion.



You understand and agree to be bound by any variation, modification, addition, deletion and revision to these Promotion terms and conditions.

22. The Cash Prize and Cashback are not exchangeable for any other items and are non-transferable and non-assignable.
23. Except for death or personal injury caused by the negligence of the Bank, to the fullest extent permitted by law, the Bank and members of the Bank's group shall have no liability in respect of, and will be indemnified from and against, any liability, loss, claim, damage or costs of any kind (including legal costs) to any person or entity, in whole or in part, directly or indirectly, whether by reason of the acceptance, possession, use or misuse of the Cash Prize and Cashback.
24. In the event of any inconsistency between these Promotion terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these Promotion terms and conditions shall prevail to the extent of such inconsistency.
25. Unless otherwise stated, the Promotion is valid with other offers, discounts, rebates, vouchers, privileges, or promotions. The Promotion is valid in conjunction with the BonusSaver Sign-up promotion.
26. By registering for and participating in the Promotion, you consent to the use of your personal data for marketing purposes, including but not limited to the use of your telephone number and email address to contact you about products and promotions offered by the Bank from time to time via telephone, SMS, Push Notification via SC mobile or Electronic Direct Mail. Such consent will supersede any prior choices made by you. Such consent will also prevail even if you are registered or subsequently register your contact information with the national Do Not Call Registry.
27. Please read these Promotion terms and conditions together with our Customer Terms, Credit Card Terms, Current/Cheque/Savings Account and Time Deposit Terms and any other specific product terms that may be applicable in relation to this Promotion (collectively, "**Other Terms**"). If there is any inconsistency between these Promotion terms and conditions and the Other Terms, these Promotion terms and conditions shall, to the extent of such inconsistency, prevail.
28. A person who is not a party to these Standard Chartered Save Up Level Up Promotion Terms and Conditions has no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these Promotion Terms and Conditions.
29. These Promotion Terms and Conditions and any dispute or claim arising out of or in connection with these Promotion Terms and Conditions, shall be governed by and is to be construed in accordance with, the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
30. All information is correct at the time of publication.

**Deposit Insurance Scheme**

Deposit Insurance Scheme Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured

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