



Standard Chartered Save Up Level Up Promotion Terms and Conditions

1. This Standard Chartered Save Up Level Up Promotion (the “**Promotion**”) is valid from 6 November 2023 to 31 January 2024, both dates inclusive (“**Promotion Period**”). By participating in this Promotion, you agree to be bound by these Promotion terms and conditions.
2. The Promotion is only open to:
 - a. Customers (“**Existing Customers**”) of Standard Chartered Bank (Singapore) Limited (“**Bank**” or “**Standard Chartered**”) who hold a valid BonusSaver Account, JumpStart Account or SuperSalary Account (collectively, referred to as “**Eligible Deposit Account**”) as a primary account holder as of 31st October 2023, and
 - b. Customers (“**New Customers**”), who apply through the Bank, as a main account holder for one of the Eligible Deposit Accounts and the applications for Eligible Deposit Account must be approved by the Bank during the Promotion Period.
3. To participate in this Promotion, Existing Customers and New Customers must:
 - a. Register for the promotion by using their Bank-registered mobile number to send an SMS with the relevant information in the following format to 77222. For the avoidance of doubt, the Bank deems the registration to be invalid if the registration SMS is sent from a mobile number not registered with the Bank at the point of registration.

Minimum Committed Funds	SMS Format
S\$20,000	SAVE20<space>Your 10-digit Eligible Deposit Account number<space>Last 4 digits of NRIC including alphabet
S\$50,000	SAVE50<space>Your 10-digit Eligible Deposit Account number<space>Last 4 digits of NRIC including alphabet
S\$100,000	SAVE100<space>Your 10-digit Eligible Deposit Account number<space>Last 4 digits of NRIC including alphabet
Example: Committed funds: S\$20K, Eligible Deposit Account number: 1234567890, NRIC: S1234567A SMS message: SAVE20 1234567890 567A	

- i. Committed Funds are defined in Clause 6 below. For the avoidance of doubt, if you register more than one Eligible Deposit Account, you need to submit a separate SMS registration for each Eligible Deposit Account. The Committed Funds amount for each Eligible Deposit Account can be different.



- ii. The Eligible Deposit Account Number used for SMS registration will be referred to as **Registered Account(s)**.



b. Complete registration by the Registration Period as described below (**‘Eligible Registration Period’**)

i. For Existing Customers:

- a) During the Promotion period and
- b) Registration must be made during the same month where you intend to bring in the Committed Funds.

The month where Existing Customers registers their Eligible Deposit Account(s) will henceforth be referred to as Registered Month (**“Registered Month”**).

ii. For New Customers:

- a) Within the 15th date of the following month, from the account opening month.

- 4. By submitting your SMS registration, you consent to the publication of your name if you are one of the Lucky Draw Winners as described in Clause 11 below.
- 5. The speed and reliability of service of your mobile connection is dependent solely on your respective mobile service providers. The Bank is not and will not be responsible or liable in any manner whatsoever for any delay or failure in the transmission, or any failure to successfully register resulting from the same. You shall be solely responsible for all fees and charges imposed by their service providers in relation to the registration for the Promotion.
- 6. Committed Funds are the minimum Fresh Funds you intend to deposit to each of the Registered Account (**“Committed Funds”**). “Fresh funds” means funds that do not originate from any existing account with the Bank or funds that are not withdrawn and re-deposited within 30 days of the Promotion Period. There are 3 tiers of Committed Funds you can choose from for each Eligible Deposit Account.

	Minimum Committed Funds
Tier 1	S\$20,000
Tier 2	S\$50,000
Tier 3	S\$100,000

7. To be eligible to participate in the Lucky Draw:

a. For Existing Customers:

- i. You must deposit Fresh Funds into your Registered Account(s), such that the period end balance (PE balance) of the Registered Account(s) during the Registered Month is higher than the previous month PE balance by at least the amount of the Committed Funds. Refer to table below for illustration.



For Existing Customers	Scenario 1	Scenario 2
Registered Month	Nov 2023	Nov 2023
Committed Funds	S\$100,000	S\$50,000
Registered Month (Nov 2023) PE balance (a)	S\$200,000	S\$50,000
Previous Month (Oct 2023) PE balance (b)	S\$50,000	S\$10,000
Incremental Fresh Funds (a)–(b)	S\$150,000	S\$40,000
Qualify for Lucky Draw?	Yes Incremental Fresh Funds ≥ Committed Funds	No Incremental Fresh Funds < Committed Funds

b. For New Customers:

- i. You must deposit Fresh Funds into your Registered Account(s), such that the PE balance of the Registered Account(s) as of 15th date of the following month after the Registered Account(s) opening month is equal to or higher than the Committed Funds amount. Refer to table below for illustration.

For New Customers	Scenario 1	Scenario 2
Account Opening Month	Nov 2023	Nov 2023
Committed Funds	S\$100,000	S\$50,000
15 th Dec PE balance	S\$200,000	S\$40,000
Qualify for Lucky Draw?	Yes 15 th Dec PE balance ≥ Committed Funds	No 15 th Dec PE balance < Committed Funds

Lucky Draw Mechanics

8. Existing Customers and New Customers who meet the criteria in Clauses 3 and 7 above will be eligible to enter the Lucky Draw (“**Lucky Draw Eligible Customers**”) and receive chances to win a Lucky Draw Cash Prize (“**Cash Prize**”), as per the table below.

Number of winners	Cash Prize
2	S\$20,000
6	S\$5,000
10	S\$3,000



9. Existing Customers and New Customers will be awarded Lucky Draw chances according to the tier of committed funds fulfilled and additional eligible transactions completed as described in Clauses 9a and 9b below.

a. Fulfilment of amount committed at registration

	Amount committed at registration	Fresh funds deposited by respective deadlines	Lucky Draw Chances
Tier 1	S\$20,000	≥ S\$20,000	2
Tier 2	S\$50,000	≥ S\$50,000	5
Tier 3	S\$100,000	≥ S\$100,000	10

- b. You will be eligible for additional Lucky Draw chances if you make the following Eligible transaction(s) on the Registered Account(s) during the Promotion Period.

Eligible Transaction(s)	Definitions	Additional Lucky Draw Chances
Committed Funds amount		2 for 20K 5 for 50K 10 for 10K
Online Account Opening	Registered Account is opened through an online channel	5
Salary Crediting	Credit a minimum monthly salary of S\$3,000 through direct payment via GIRO	5
Bill Payment	Make an eligible bill payment from your Singapore Dollar denominated balances in your Registered Account via our online banking platform or GIRO	5
Debit Card/BonusSaver Credit Card Spend	Spend any amount with your Primary Debit Card linked to the Registered Account / BonusSaver Credit Card linked to your BonusSaver account	5

Lucky Draw Date and Determination of Winners

10. The Lucky Draw (“**Draw**”) will be conducted in the presence of an independent auditor at Standard Chartered Bank CBP1 (7 Changi Business Park Crescent, Singapore 486028) on 18 March 2024, at 1500 hours or at such venue, date and time as may be determined and informed.
11. Lucky Draw Eligible customers shall be randomly selected by an automated computerized system for the Cash Prizes and the winners will be verified by an independent auditor stated in Clause 10. The Bank shall have full and absolute discretion to change the Draw mechanics including the date and venue of the Draw without giving prior notice or reason (and the



Bank shall not be obliged to disclose its reason). The Bank may appoint, in its sole and absolute discretion, any party as the Bank deems fit as the external auditor for the Draw.



Cashback

12. To qualify for the Cashback:

a. For Existing Customers:

- i. You must meet the criteria stated in Clauses 3a, 3b(i) and 7a; and
- ii. continue to maintain funds in your Registered Account(s) for 2 consecutive months such that the average daily balance (“ADB”), as described in Clause 15 below, in the Registered Account(s) during these 2 consecutive months are not lower than the PE balance during the Registered Month. Refer to table below for illustration.

For Existing Customers	Scenario 1	Scenario 2
Registered Month	Nov 2023	Nov 2023
Minimum Committed Funds	S\$100,000	S\$50,000
Registered Month (Nov 2023) PE balance (a)	S\$200,000	S\$100,000
Previous Month (Oct 2023) PE balance (b)	S\$50,000	S\$10,000
Incremental Fresh Funds (a)–(b)	S\$150,000	S\$90,000
Qualify for Lucky Draw?	Yes Incremental Fresh Funds ≥ Committed Funds	Yes Incremental Fresh Funds ≥ Committed Funds
Dec 2023 ADB	S\$400,000	S\$90,000
Jan 2024 ADB	S\$300,000	S\$120,000
Qualify for Cashback?	Yes Dec 2023 and Jan 2024 ADB ≥ Registered month (Nov 2023) PE balance	No Dec ADB < Registered month (Nov 2023) PE balance

b. For New Customers:

- i. You must meet the criteria stated in Clauses 3a, 3b(ii) and 7b; and
- ii. continue to maintain funds in your Registered Account for 2 consecutive months such that the PE balance in your Registered Account during the second month of account opening and the Average Daily Balance (“ADB”), as described in Clause 15 below, during the third month of account opening is not lower than the committed amount. Refer to table below for illustration:



For New Customers	Scenario 1	Scenario 2
Account Opening Month	Nov 2023	Nov 2023
Committed Funds	S\$100,000	S\$50,000
15 th Dec PE balance	S\$200,000	S\$50,000
Qualify for Lucky Draw?	Yes 15 th Dec PE balance ≥ Committed Funds	Yes 15 th Dec PE balance ≥ Committed Funds
2 nd Month (Dec 2023) PE balance	S\$200,000	S\$40,000
3 rd Month (Jan 2024) ADB	S\$250,000	S\$80,000
Qualify for Cashback?	Yes Dec 2023 PE balance and Jan 2024 ADB ≥ Committed Funds	No Dec 2023 PE balance < Committed Funds

13. Cashback is limited to the first 1,500 Registered Accounts per customer batch that meet the criteria as set out in Clause 12 (“**Cashback Qualifying Account(s)**”).

For the avoidance of doubt, the ranking of the Cashback Qualifying Accounts is based on the date and time of each Eligible Deposit Account’s successful SMS registration. Please refer to table below for illustration.

Customer Batch No.	Existing Customers Registered month	New Customers Eligible Deposit Account opening month	Cashback Qualifying Accounts
Batch 1	November 2023		1,500 Eligible Deposit Accounts that are linked to the first 1,500 successful registration SMSes received by the Bank
Batch 2	December 2023		1,500 Eligible Deposit Accounts that are linked to the first 1,500 successful registration SMSes received by the Bank
Batch 3	January 2024		1,500 Eligible Deposit Accounts that are linked to the first 1,500 successful registration SMSes received by the Bank



14. Existing Customers and New Customers who meet the criteria in Clauses 12 and 13 above will be eligible to receive Cashback. The amount of Cashback awarded is based on the fulfilment of committed funds you indicated during the SMS registration as described in Clause 3a above. Please refer to below table for illustration.

Tier	Amount committed at registration	Fresh Funds deposited by respective deadlines	Cashback amount
Tier 1	S\$20,000	≥ S\$20,000	\$80
Tier 2	S\$50,000	≥ S\$50,000	\$200
Tier 3	S\$100,000	≥ S\$100,000	\$500

15. The average daily balance ("**ADB**") is the sum of end-of-day account balances of all days in a particular calendar month, divided by the number of days in that month, where "end-of-day account balances" means account balances as of 2359 hours of each day:

- a. If there are n days in a calendar month and $X_1, X_2, X_3, \dots, X_n$ are the end-of-day account balances from Day 1 to Day n respectively, the ADB for the account will be:

$$\frac{X_1 + X_2 + X_3 + \dots + X_n}{n}$$

- b. For example, if (i) there are 30 days in November 2023, (ii) the end-of-day account balance on each day between 1 November 2023 and 15 November 2023 is S\$0, and (iii) the end-of-day account balance on each day between 16 November 2023 and 30 November 2023 is S\$1,000, the ADB for the account will be:

$$\frac{(\$0 \times 15) + (\$1,000 \times 15)}{30} = \$500$$

Fulfilment – Lucky Draw

16. Within 7 days after the Lucky Draw is conducted:
- The Lucky Draw Eligible Customers will be notified of the result via push notification through the SC Mobile App and/or electronic direct mailer from the Bank.
 - The Cash Prize will be credited to the Lucky Draw Winner's Registered Account. In the event where the Lucky Draw Winner has more than one Registered Account, the Cash Prize will be credited to the Registered Account with the highest outstanding balance as at time of crediting.
 - The Lucky Draw results (the Lucky Draw winners' partial name and last 4 digit of NRICs) will be published on the Bank's website.
17. Each Lucky Draw Eligible Customer is limited to one Cash Prize.



Fulfilment – Cashback

18. If Clauses 12 and 13 above are fulfilled, Existing Customers and New Customers will receive the applicable amount of Cashback credited to their Registered Account(s) as per the below schedule or such other time as may be determined by the Bank in its sole and absolute discretion.

Batch No.	Existing Customers Registered month	New Customers Eligible Deposit Account opening month	Cashback Credited by
Batch 1	November 2023		29 th February 2024
Batch 2	December 2023		31 st March 2024
Batch 3	January 2024		30 th April 2024

19. The Cash Prize and Cashback will be forfeited if at the time of fulfilment, the Registered Account(s) with the Bank referred to in Clause 3a(ii) hereinabove is not valid (i.e., suspended, cancelled and/or terminated), not in good standing, or the Selected Customer is in breach of our banking agreement or not conducted in a proper and satisfactory manner as determined by Standard Chartered in its sole and absolute discretion

General

20. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion. The Bank's determination of all matters relating to this Promotion shall be final and conclusive and no correspondence will be entertained.
21. The Bank further reserves the right to do any of the following at any time, without prior notice or reason (and the Bank shall not be obliged to disclose its reason):
- make any changes to the Promotion;
 - replace or substitute the Cash Prize and Cashback with another reward of equivalent or similar value; and/or
 - vary, modify, add, delete or otherwise revise any of these Promotion terms and conditions, including terminating or withdrawing the Promotion, or to extend or shorten the Promotion Period at any time at the Bank's sole discretion.

You understand and agree to be bound by any variation, modification, addition, deletion and revision to these Promotion terms and conditions.

22. The Cash Prize and Cashback are not exchangeable for any other items and are non-transferable and non-assignable.
23. Except for death or personal injury caused by the negligence of the Bank, to the fullest extent permitted by law, the Bank and members of the Bank's group shall have no liability



in respect of, and will be indemnified from and against, any liability, loss, claim, damage or costs of any kind (including legal costs) to any person or entity, in whole or in part, directly or indirectly, whether by reason of the acceptance, possession, use or misuse of the Cash Prize and Cashback.

24. In the event of any inconsistency between these Promotion terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these Promotion terms and conditions shall prevail to the extent of such inconsistency.
25. Unless otherwise stated, the Promotion is valid with other offers, discounts, rebates, vouchers, privileges, or promotions. The Promotion is valid in conjunction with the BonusSaver Sign-up promotion.
26. By registering for and participating in the Promotion, you consent to the use of your personal data for marketing purposes, including but not limited to the use of your telephone number and email address to contact you about products and promotions offered by the Bank from time to time via telephone, SMS or Electronic Direct Mail. Such consent will supersede any prior choices made by you. Such consent will also prevail even if you are registered or subsequently register your contact information with the national Do Not Call Registry.
27. Please read these Promotion terms and conditions together with our Customer Terms, Credit Card Terms, Current/Cheque/Savings Account and Time Deposit Terms and any other specific product terms that may be applicable in relation to this Promotion (collectively, **"Other Terms"**). If there is any inconsistency between these Promotion terms and conditions and the Other Terms, these Promotion terms and conditions shall, to the extent of such inconsistency, prevail.
28. A person who is not a party to these Standard Chartered Save Up Level Up Promotion Terms and Conditions has no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these Promotion Terms and Conditions.
29. These Promotion Terms and Conditions and any dispute or claim arising out of or in connection with these Promotion Terms and Conditions, shall be governed by and is to be construed in accordance with, the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
30. All information is correct at the time of publication.

Deposit Insurance Scheme

Deposit Insurance Scheme Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured

Updated as of 21 February 2024