

Interest-free Personal Loan and No Early Redemption Fee Promotion Terms and Conditions

1. This Interest-free Personal Loan No Early Redemption Fee Promotion (the "**Promotion**") is available from 8th January 2021 to 31 December 2021 (both dates inclusive) (the "**Promotion Period**"). By participating in the Promotion, you agree to be bound by these terms and conditions.

Eligibility

2. To qualify for the Promotion:
 - a. you must apply for a CashOne Personal Loan ("**CashOne**") or Credit Card Instalment Loan, which has a tenure of 12 months ("**Instalment Tenure**"), with Standard Chartered Bank (Singapore) Limited (each of such application is an "**Application**");
 - b. you must submit your application via <https://www.sc.com/sg/borrow/loans/interestfree-cashone/> or via the link which is found in the SMS and/or electronic mail which you have received from Standard Chartered Bank (Singapore) Limited ("**Bank**") and which contains a link to these terms and conditions (each of these is a "**Channel**"); and
 - c. the Bank must have received your Application during the Promotion Period via a Channel, and your Application must be approved by the Bank.
3. Notwithstanding the foregoing, the Bank may continue to process any Application received by the Bank for up to seven (7) calendar days after the end of the Promotion Period, and the Bank shall retain the sole and absolute discretion to determine the eligibility of these applications and/or allow the said applications for the purposes of this Promotion on a case-to-case basis, subject to these terms.

Promotion Mechanics

4. If you satisfy the qualifying criteria set out in Clause 2:
- the interest rate for your CashOne or interest rate for your Credit Card Instalment Loan (as the case may be) will be 0% p.a. (Effective Interest Rate (EIR)* 8.59% p.a.) until the date of expiry of the Instalment Tenure;
 - you will not be able to vary the Instalment Tenure of your CashOne or Credit Card Instalment Loan (as the case may be) at any time during the Instalment Tenure of your CashOne or Credit Card Instalment Loan (as the case may be);
 - your CashOne or Credit Card Instalment Loan (as the case may be) will be subject to a first-year annual fee of 4.5% of the approved loan amount for your CashOne or Credit Card Instalment Loan (as the case may be). For the avoidance of doubt, you will not be subject to the first-year annual fee of S\$199; and
 - your CashOne or Credit Card Instalment Loan (as the case may be) will **not** be subject to the early redemption fee of S\$150 or 3% of the outstanding principal, whichever is higher.

The table below illustrates the Promotion mechanics:

Approved Loan Amount	First-year Annual Fee i.e. 4.5% of the approved loan amount for your CashOne or Credit Card Instalment Loan (as the case may be)	Disbursed Loan Amount	Interest Rate	Tenure	Monthly Instalment Amount	Total Monthly Instalment Amount Paid for 12 Months	Early Redemption Fee
S\$12,000	S\$540	S\$11,460	0% p.a. (EIR* 8.59% p.a.)	12 Months	S\$1,000	S\$12,000	S\$0
S\$6,000	S\$270	S\$5,730	0% p.a. (EIR* 8.59% p.a.)	12 Months	S\$500	S\$6,000	S\$0

*EIR is calculated taking into consideration the first-year annual fee of 4.5% of approved loan amount for your CashOne or Credit Card Instalment Loan (as the case may be) and all instalment payments are paid by their respective due dates during the 12 months loan tenure.

General

- By submitting an Application pursuant to this Promotion, you consent to the use of your personal data by the Bank for marketing purposes, including but not limited to the use of your telephone number to contact you about products and promotions offered by the Bank from time to time via telephone, SMS or electronic direct mailer.
- Unless otherwise stated, this Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions. For the avoidance of doubt, this Promotion is **not** valid with either CashOne Personal Loan Cashback Promotion, CashOne Credit Card Instalment Loan Cheque Campaign, or CashOne Comparison Sites Campaign.

8. Except for death or personal injury caused by the negligence of the Bank, to the fullest extent permitted by law, the Bank and members of the Bank's group shall have no liability in respect of, and will be indemnified from and against, any liability, loss, claim, damage or costs of any kind (including legal costs) to any person or entity, in whole or in part, directly or indirectly, by reason of your participation in this Promotion.
9. The Bank may vary, modify, add, delete or otherwise revise any of the terms and conditions governing the Promotion and/or terminate, withdraw, extend or shorten the Promotion at any time, at the Bank's sole discretion and with or without prior notice or reason.
10. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including your eligibility for the Promotion. The Bank's determination of all matters relating to this Promotion shall be final and binding and no correspondence will be entertained.
11. In the event of any inconsistency between the Promotion Terms and Conditions and any brochures, marketing or promotional materials relating to the Promotion, these Promotion Terms and Conditions shall prevail to the extent of such inconsistency.
12. These Promotion Terms and Conditions are to be read in conjunction with the Bank's Customer Terms, the Current / Cheque / Savings Account and Time Deposit Terms, the Personal Loan / Personal Line of Credit / Overdraft Terms, the Credit Card Terms, the CashOne Product Terms and/or the Credit Card Credit Card Instalment Loan Product Terms (as the case may be) as well as any other product terms that may be applicable in conjunction with the Promotion (collectively, the "**Other Terms**"). In the event of any inconsistency between these Promotion Terms and Conditions and the Other Terms, these Promotion Terms and Conditions prevail only to the extent of such inconsistency.
13. A person who is not a party to these Interest-free Personal Loan and No Early Redemption Fee Terms and Conditions has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of these Interest-free Personal Loan and No Early Redemption Fee Terms and Conditions.
14. These Interest-free Personal Loan and No Early Redemption Fee Promotion Terms and Conditions and any dispute or claim arising out of or in connection with these Interest-free Personal Loan and No Early Redemption Fee Promotion Terms and Conditions, shall be governed by and are to be construed in accordance with, the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
15. All information is accurate as at the date of publication.