



Business Banking Zero Outgoing Telegraphic Transfer Fees Sign-up Promotion Terms and Conditions

1. This Business Banking Zero Outgoing Telegraphic Transfer Fees Sign-up Promotion (the “**Promotion**”) is available **from 5 July 2021 to 30 September 2021** (both dates inclusive) (the “**Promotion Period**”) to all new Business Banking customers (“**you**”) of Standard Chartered Bank (Singapore) Limited (“**Standard Chartered**” or the “**Bank**”). By participating in this Promotion, you agree to be bound by these terms.

Eligibility

2. To qualify for and participate in this Promotion and enjoy the Waiver (as defined in Clause 3):
 - a. you must be a new Business Banking customer of the Bank. In other words, you must not have any existing Business Banking current account(s) with the Bank or closed any Business Banking current account(s) in the past 12 months prior to the date of your application for an Eligible Account (as defined below);
 - b. you must successfully apply to the Bank for and open one (1) or more of the following eligible current account(s) (each an “**Eligible Account**”) during the Promotion Period:
 - i. Smart Business\$aver Current Account (SGD);
 - ii. Business\$aver Current Account (SGD or USD);
 - iii. BusinessOne Current Account (SGD or USD);
 - iv. Non USD Foreign Currency Account; or
 - v. Essential Lite Account (SGD)
 - c. you must sign up for Standard Chartered Straight2Bank online banking platform (“**Straight2Bank**”) during the Promotion Period; and
 - d. you must successfully complete during the Promotion Period a remittance transaction with a foreign exchange conversion using Straight2Bank to remit funds of any amount from your Eligible Account (each such remittance transaction to be referred to as a “**Qualifying Remittance Transaction**”).

Zero Outgoing Telegraphic Transfer Fees

3. If you satisfy Clause 2 above, you shall be entitled to a waiver of all outgoing telegraphic transfer fees and charges (the “**Waiver**”) imposed by the Bank for every Qualifying Remittance Transaction conducted during the Waiver Period (as defined below).
4. You will only enjoy the Waiver during the month of Eligible Account opening (“**Month 0**”) and the next three (3) calendar months from Month 0 (such period comprising Month 0 and the next three (3) calendar months to be collectively referred to as the “**Waiver Period**”).



To illustrate:

	Customer A	Customer B	Customer C
Month 0 (Month of Eligible Account Opening)	Jul 2021	Aug 2021	Sep 2021
Month 1	Aug 2021	Sep 2021	Oct 2021
Month 2	Sep 2021	Oct 2021	Nov 2021
Month 3	Oct 2021	Nov 2021	Dec 2021
Waiver Period	Month 0 to Month 3		

5. For the avoidance of doubt, the Waiver applies to all outgoing telegraphic transfer fees and charges which are charged by the Bank. At all times, the Bank shall not be responsible for any fees and charges levied by the beneficiary bank in connection with the Qualifying Remittance Transaction.
6. Without prejudice to clauses 3, 4 and 5 above, the Bank reserves its rights to charge you fees or expenses for cancellation requests, returned remittances and other exceptional handling in accordance with its standard tariffs.

General

7. This Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions unless otherwise stated.
8. The Bank may vary, modify, add, delete or otherwise revise any of the terms and conditions governing the Promotion or terminate, withdraw, extend, suspend or shorten the Promotion at any time at the Bank's sole and absolute discretion, with or without prior notice or reason (and the Bank shall not be obliged to disclose its reason). You understand and agree to be bound by any such variation.
9. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including the type of Qualifying Remittance Transactions and/or your eligibility for the Promotion. The Bank's determination of all matters relating to this Promotion shall be final, binding and conclusive and no correspondence will be entertained (and the Bank shall not be obliged to disclose its reasons).
10. To the fullest extent permitted by law, the Bank shall not be responsible for, and you hereby agree to release and hold the Bank harmless for, any costs of any kind (including legal costs), expenses, loss (whether foreseeable or not), liability, claim or damage, suffered or incurred (whether in common law or equity), arising from or in connection with, directly or indirectly, your participation in this Promotion.



11. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall, to the extent of such inconsistency, prevail.
12. These Standard Chartered Business Banking Zero Outgoing Telegraphic Transfer Fees Sign-Up Promotion Terms and Conditions are to be read in conjunction with our existing terms and conditions governing the relevant Business Banking products and services referred to in this Promotion, including the General Business Banking Terms and Conditions, (collectively, “**Standard Terms**”). If there is any inconsistency between the Standard Terms and these terms, these terms shall prevail to the extent of such inconsistency.
13. A person who is not a party to these terms and conditions has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of these terms and conditions.
14. These terms and conditions are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
15. All information is accurate as at the date of publication.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. **Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.**

FX Disclaimer

Foreign currency investments are subject to risks of exchange rate fluctuations and exchange controls may be applicable from time to time to certain currencies.

The contents of this document are for general information only and do not constitute an offer, recommendation or solicitation of an offer to enter into a transaction or adopt any hedging, trading or investment strategy, nor does it constitute any prediction of likely future movements in rates or prices or any representation that any such future movements will not exceed those shown in any illustration.

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