



| Business Banking |

# Pricing Guide

Effective from 1 January 2022

# At Standard Chartered, we've made banking even more convenient and easy for you - with a choice of how and where you'd like to bank.

**Our complete banking services include:**

- Network of branches  
**For Branch location, please visit**  
[www.sc.com/sg/atm-branch-locator/](http://www.sc.com/sg/atm-branch-locator/)
-  - shared ATM network
-  - Straight2Bank fully integrated online banking
- Dedicated client support

**Client Care Centre**

**+65 6743 3000 / Email: [sg.business@sc.com](mailto:sg.business@sc.com)**

**Client Services Group** (For Medium Enterprise Clients Only)

**+65 6245 8811 / Email: [Commercial.SG@sc.com](mailto:Commercial.SG@sc.com)**

**Monday to Friday** (except public holiday), **from 9am to 6pm.**

#### **Important Notes on the Pricing Guide**

1. Standard Chartered Bank (Singapore) Limited ("Standard Chartered" or the "Bank") reserves the right to vary, modify, add, delete or otherwise revise any of these terms, at the Bank's sole and absolute discretion, with or without prior notice or reason.
2. Please read this Pricing Guide in conjunction with the applicable terms and conditions entered into with the Bank (including but not limited to any applicable lending, trade and FX services terms) as the same may be updated or amended from time to time.
3. For the avoidance of doubt, all the information in this Pricing Guide is subject to the terms of our banking agreement, and all fees and charges are subject to change.
4. Deposit Insurance Scheme - Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

# CONTENTS

## 04 | Current Accounts

SGD Business Current Accounts

Foreign Currency Business Current Accounts

## 04 | Time Deposits

Singapore Dollar (SGD) Time Deposit

Foreign Currency (FCY) Time Deposit

## 05 | Over Counter

Cheques (SGD/USD)

Cash Deposit / Withdrawal

## 05 | Payments

Book Transfer (BT)

Direct Credit (ACH) / Payroll (PAY)

Instant Bank Fund Transfer (IBFT) / Fast and Secure Transfer (FAST)\* / PayNow

Real-Time Gross Settlement (RTGS) / MAS Electronic Payment System (MEPS)

Local Bank Cheque (LBC) / Cashier's Order

Outward Telegraphic Transfer (OTT)

International Bank Cheque (IBC) / Outward Draft

## 07 | Collections

Inward Telegraphic Transfer (ITT)

Domestic Electronic Collection

Inward Draft / Cheque

## 08 | Other Services

Giro

Standing Instruction

Debit Card

Statement Retrieval (Hardcopy)

Document Request

Straight2Bank (S2B) - Online Banking Platform

## Current Accounts

### SGD Business Current Accounts

	SGD Smart Business\$aver	SGD Business\$aver	SGD BusinessOne	SGD Essential Lite <sup>1</sup>
Min monthly average balance	S\$50,000	S\$50,000	S\$30,000	S\$5,000
Fall-below fee (Chargeable on 2nd month from date of account opening)	S\$50	S\$50	S\$50	S\$50
Account setup fee <sup>2</sup>	Free	Free	Free	Free
Early account closure fee (within 6 months)	S\$500	S\$500	S\$500	S\$500
Interest Bearing	Yes	Yes	No	No

### Foreign Currency Business Current Accounts

	USD Business\$aver	USD BusinessOne	Foreign Currency (in AUD, CHF, CNY, EUR, GBP, HKD, JPY & NZD)
Min monthly average balance	US\$50,000	US\$30,000	US\$10,000 or its equivalent
Fall-below fee (Chargeable on 2nd month from date of account opening)	US\$50	US\$50	US\$50 or its equivalent
Account setup fee <sup>2</sup>	Free	Free	Free
Early account closure fee (within 6 months)	US\$500	US\$500	US\$500 or its equivalent
Interest Bearing	Yes	No	No

<sup>1</sup> SGD Essential Lite accounts are only available to customers who have successfully applied for a loan facility and such account is opened to facilitate loan disbursement and loan repayment.

<sup>2</sup> For corporate structures that consist of multi-layers of shareholdings with shareholders who are foreign entities, a fee of S\$500 is applicable for each layer of unwrapping.

## Time Deposits

	Min Initial Deposit (According to the currency of the deposit)
<b>Singapore Dollar (SGD) Time Deposit</b>	
Tenor of 7 days (1 week)	500,000
Tenor of 1 month to 60 months	5,000
<b>Foreign Currency (FCY) Time Deposit</b>	
AUD / GBP / EUR / NZD / USD	5,000
CHF / CNH (RMB) / HKD / JPY	25,000
JPY	3,000,000
<b>Min tenor</b>	<b>1 week</b>

**Notes:**

- 1) Any premature upliftment is subject to penalty charges as set out below:
  - a. Total Penalty = Interest Accrued + Handling Fee (USD25) + Replacement Cost
  - b. Replacement Cost = (Current Market Day Rate – Contract Rate) x Remaining Days to Maturity
  - c. The Replacement Cost can be zero if the Current Market Rate at the date of the premature upliftment is less than the Contract Rate.
  - d. Current Market Rate refers to the current interest rate, which is based on the market conditions for the applicable currency, at the date of the premature upliftment.
  - e. Contract Rate refers to the Interest Rate that would have been payable to you if you held the Time Deposit until maturity.
- 2) Standard Chartered reserves the right to forfeit all or any part of interest awarded at a promotional rate in respect of a Time Deposit if you withdraw the Time Deposit before it matures.
- 3) Any renewal of a Time Deposit is at the Bank's prevailing Time Deposit board rate for the same tenor.

## Over Counter

Cheques (SGD/USD)	
Cheque Book (Issuance/Replenishment)*	S\$70 / US\$50 per book
Cheque Deposit Over Counter	S\$30 per deposit slip
Stop	S\$40 / US\$30 per cheque
Return	S\$40 / US\$30 per cheque
Image Retrieval	<ul style="list-style-type: none"> <li>• Clearing date within 1 year: S\$20 per cheque</li> <li>• Between 1 to 3 years: S\$30 per cheque</li> <li>• More than 3 years: S\$50 per cheque</li> </ul>
Direct Marking	S\$100 per cheque
Immediate clearing of in-house cheque over counter	S\$30 / US\$20 per cheque

\* Issued upon request. Cheque book fee of S\$70 / US\$50 per cheque book. There are no other charges incurred on cheque clearing service.

Cash Deposit / Withdrawal	
Deposit/Withdrawal of coins*	S\$35 per transaction
Changing of notes to coins*	S\$35 per transaction
SGD Notes Deposit / Withdrawal	S\$35 per transaction
FCY Deposit (to the same currency account)	1.5% repatriation fee (min US\$15 or equivalent)
FCY Withdrawal (from the same currency account)	1.5% commission (US\$5 or equivalent)

\*Coin services are only available on Tuesdays and Thursdays, between:

- 11am–1pm at selected branches located in shopping malls
- 10am–12pm at all other branches

## Payments

	Online	Non-Online
<b>Book Transfer (BT)</b>		
Local Book Transfer (To another Standard Chartered Bank account in Singapore)	Free	Free + Manual surcharge
Cross Border Book Transfer (To another Standard Chartered Bank account outside Singapore)	0.125% (min US\$50, max US\$600)	NA
Stop - Cross Border Book Transfer	US\$10	NA

<b>Direct Credit (ACH) / Payroll (PAY)</b>		
Outgoing	S\$0.20	S\$0.50 + Manual surcharge
Salary crediting to Standard Chartered Bank account	Free	NA
Salary crediting to other bank accounts in Singapore	S\$0.20	NA
Stop / Reject	S\$30	S\$30
<b>Instant Bank Fund Transfer (IBFT) / Fast and Secure Transfer (FAST)* / PayNow</b>		
Outgoing	S\$0.50	NA
Stop / Reject	S\$30	S\$30
*FAST allows a maximum of S\$200,000 per transaction.		
<b>Real-Time Gross Settlement (RTGS) / MAS Electronic Payment System (MEPS)</b>		
Outgoing	S\$20	S\$20 + Manual surcharge
Stop	S\$30	S\$30
<b>Local Bank Cheque (LBC) / Cashier's Order</b>		
Issuance	S\$15	S\$5 + Manual surcharge
Amendment / Replacement	NA	S\$50
Cancellation	S\$30	S\$30
Postage - To local address (By Singpost)	S\$1	S\$1
<b>Outward Telegraphic Transfer (OTT)</b>		
Handling Commission	0.125% (min S\$30, max S\$100)	0.125% (min S\$30, max S\$100) + Manual surcharge
Commission in lieu of exchange (apply to all OTT without Forex)	0.125% (min US\$10, max US\$700)	0.125% (min US\$10, max US\$700)
Cable / Telex*	S\$20	S\$50
Overseas bank charge	min S\$50	min S\$50
Stop	S\$30	S\$30
*Cable charge is applicable regardless of destination of transfer. For the avoidance of doubt, fees imposed by other banks may be applicable and shall be borne by the remitter. Additional S\$5 is applicable for AUD OTT.		
<b>International Bank Cheque (IBC) / Outward Draft</b>		
Handling Commission	0.125% (min S\$30, max S\$100)	0.125% (min S\$30, max S\$100)
Commission in lieu of exchange (without Forex)	0.125% (min US\$10, max US\$700)	0.125% (min US\$10, max US\$700)
Cable cost / tracers for investigation	NA	S\$20 / US\$15 per draft
Amendment / Replacement	NA	S\$30 / US\$20 plus cable cost (if applicable)

Cancel / Refund (based on prevailing buying rate)	NA	S\$20 / US\$15 plus cable cost (if applicable)
Notes:		
1) The Bank has eliminated all manual outward payment instructions across all channels, including branches, effective from 1 January 2021 (with limited exceptions such as cheques). All outward payments from your accounts with us will need to be initiated using our digital platform, Straight2Bank (S2B). All non-electronic payment applications/instructions are subject to the Bank's approval.		
2) Manual surcharge of S\$30 will apply to each non-electronic payment application/instruction.		

## Collections

<b>Inward Telegraphic Transfer (ITT)</b>	
Incoming Fund	S\$10
<b>Domestic Electronic Collection</b>	
via RTGS / MEPS	Free
via ACH (Direct Debit)	Free
<b>Inward Draft / Cheque</b>	
<b>Correspondent bank draft drawn on Standard Chartered Bank (Singapore) Limited</b>	
Credit to account	Free
<b>SGD bank draft drawn by an overseas banking affiliate of Standard Chartered on Standard Chartered Bank (Singapore) Limited</b>	
Credit SGD account	Free
<b>FCY draft/cheque drawn on banks in Singapore</b>	
Credit SGD / FCY account	
- USD	Free
- Other currencies	S\$10
<b>FCY draft/cheque drawn on overseas banks</b>	
Credit SGD account	0.125% comm (min S\$25, max S\$200) (incl. of postage)
Credit FCY account	0.125% comm (min US\$15, max US\$120) (incl. of postage)
Return	S\$40

\*For FCY drafts/cheques drawn on overseas banks and banks not participating in the Cheque Truncating System, the following charges are applicable, if any:

- 10 days' overdraft interest
- Drawee bank charges
- Collection bank charges

Additional S\$5 is applicable for AUD drafts/cheques.

## Other Services

<b>Giro</b>	
Arrangement	Free
Amendment / Return	S\$10
<b>Standing Instruction</b>	
Setup - Book Transfer / Giro ACH	S\$10
Setup - MEPS / OTT	S\$50
Manual monitoring	S\$50
Amendment	S\$10
Return	S\$50
<b>Debit Card</b>	
Replacement	S\$5 per card
Overseas transaction fee	up to 3.5% of amount transacted via Mastercard
PIN replacement	Free
Purchases at Maestro network outlets	Free
Cash withdrawal / Balance enquiry via shared network	Free
Cash withdrawal via Cirrus ATMs	2% of amount withdrawn (min S\$5, max S\$60), excluding additional fees imposed by other banks, VISA or Mastercard International.
<b>Statement Retrieval (Hardcopy)</b>	
Past account statements (current to 12 months)	S\$10 per monthly statement
Past account statements (beyond 12 months)	S\$50 per monthly statement
Interest statement (beyond 12 months)	S\$50 each
<b>Document Request</b>	
Certificate of balance / Letter of Reference	S\$20 each
Audit Confirmation	S\$60 or US\$45 per request
<b>Straight2Bank (S2B) - Online Banking Platform</b>	
Setup / Monthly Maintenance Fee	
- Standard Package	Waive / Waive
- Customised Package*	Waive / S\$150
Digital Token	Free
Physical Token - Issuance/Replacement	S\$50 per token
S2B Access (Host to Host) - Setup	S\$500
S2B Access (Host to Host) - Monthly Usage	S\$100
Beneficiary advising via email	S\$0.25
Beneficiary advising via fax	S\$0.50
Beneficiary advising via mail	S\$1
*We may impose set up fee for complex customised package, depending on your business needs. Please discuss with your Relationship Manager.	
<b>SWIFT (Monthly Fee)</b>	
MT940/950 (Multi-bank reporting)	S\$50
MT101	S\$100