

Standard Chartered Bank (Singapore) Limited
Registration Number: 201224747C

Public Disclosure
Period ended 31 March 2018

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1. Key Metrics

		(a)	(b)	(c)	(d)	(e)
		31-Mar-18	31-Dec-17	30-Sep-17	30-Jun-17	31-Mar-17
\$m						
	Available capital (amounts)					
1	CET 1 capital ⁽¹⁾	1,693	1,843	1,757	1,760	1,760
2	Tier 1 capital	1,993	2,081	1,999	2,002	2,002
3	Total capital	2,876	2,893	2,813	2,824	2,829
	Risk weighted assets (amounts)					
4	Total RWA ⁽²⁾	15,900	15,275	14,723	14,696	14,188
	Risk-based capital ratios as a percentage of RWA					
5	CET1 ratio (%)	10.65	12.06	11.94	11.97	12.41
6	Tier 1 ratio (%)	12.53	13.63	13.58	13.62	14.11
7	Total capital ratio (%)	18.09	18.94	19.11	19.22	19.94
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	1.875	1.25	1.25	1.25	1.25
9	Countercyclical buffer requirement (%)	0.01	0.01	0.01	0.01	0.01
10	Bank G-SIB and/or D-SIB additional requirements (%)	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	1.89	1.26	1.26	1.26	1.26
12	CET1 available after meeting the Reporting Bank's minimum capital requirements* (%)	4.15	5.56	5.44	5.47	5.91
	Leverage Ratio					
13	Total Leverage Ratio exposure measure	34,193	34,793	34,541	35,424	36,450
14	Leverage Ratio (%) (row 2 / row 13)	5.83	5.98	5.79	5.65	5.49
	Liquidity Coverage Ratio⁽³⁾					
15	Total High Quality Liquid Assets	3,779	6,502	7,088	7,757	7,517
16	Total net cash outflow	1,998	3,632	3,361	3,396	3,288
17	Liquidity Coverage Ratio (%)	189	179	211	228	229
	Net Stable Funding Ratio⁽⁴⁾					
18	Total available stable funding	27,938	NA	NA	NA	NA
19	Total required stable funding	18,083	NA	NA	NA	NA
20	Net Stable Funding Ratio (%)	155	NA	NA	NA	NA

⁽¹⁾ Movement due to final phase of regulatory adjustments (e.g. for goodwill and intangible assets) and Expected Credit Loss impact from SFRS(I) 9 accounting policy change.

⁽²⁾ For significant RWA movements between 31 Mar 2018 and 31 Dec 2017, please refer to the "Overview of RWA" on page 2.

⁽³⁾ For Liquidity Coverage Ratio details, please refer to SCB's website at <https://www.sc.com/sg/about-us/financial-results-pillar-3/>

⁽⁴⁾ Net Stable Funding Ratio is effective from 1 Jan 2018.

* Regulatory minimum Common Equity Tier 1, Tier 1 and Total CAR of 6.5%, 8.0% and 10.0% respectively.

2. Overview of RWA

\$m		RWA		Minimum Capital Requirements ⁽¹⁾
		a	b	c
		31-Mar-2018	31-Dec-2017	31-Mar-2018
1	Credit risk (excluding CCR)	14,193	13,712	1,419
2	of which: SA(CR) and SA(EQ)	14,193	13,712	1,419
3	of which: IRBA and IRBA(EQ) for equity exposures under the PD/LGD method	-	-	-
4	CCR	277	146	28
5	of which: Current Exposure Method	121	78	12
6	of which: CCR internal models method	-	-	-
7	IRBA(EQ) for equity exposures under the simple risk weight method or the IMM	-	-	-
8	Equity investments in funds - look through approach	-	-	-
9	Equity investments in funds - mandate-based approach	-	-	-
10	Equity investments in funds - fall back approach	-	-	-
10a	Equity investment in funds - partial use of an approach	-	-	-
11	Unsettled transactions	-	-	-
12	Securitisation exposures in the banking book	127	140 ⁽²⁾	13
13	of which: SEC-IRBA	-	-	-
14	of which: SEC-ERBA, including IAA	127	-	-
15	of which: SEC-SA	-	-	13
16	Market risk	8	4	1
17	of which: SA(MR)	8	4	1
18	of which: IMA	-	-	-
19	Operational risk	1,295	1,273	130
20	of which: BIA	-	-	-
21	of which: SA(OR)	1,295	1,273	130
22	of which: AMA	-	-	-
23	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	Total RWA	15,900	15,275	1,591

⁽¹⁾ Minimum capital requirements in this column correspond to 10% of the RWA in column “(a)” which is 2.0% higher than Basel Committee’s requirement.

⁽²⁾ Based on securitisation rules pursuant to MAS Notice 637 effective before 1 January 2018.

Total risk-weighted assets increased mainly driven by temporary increase in Intragroup lending from Standard Chartered Bank (Singapore) Limited (“SCBSL”) to Standard Chartered Bank, Singapore Branch.

3. Leverage Ratio

The following disclosures are presented in prescribed templates under MAS Notice 637 Tables 11F and 11G.

3.1. Leverage Ratio Common Disclosure Template

	Item	Amount (\$m)	
		31-Mar-18	31-Dec-17
	Exposure measures of on-balance sheet items		
1	On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	31,591	32,296
2	Asset amounts deducted in determining Tier 1 capital	(314)	(308)
3	Total exposure measures of on-balance sheet items (excluding derivative transactions and SFTs)	31,277	31,988
	Derivative exposure measures		
4	Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins)	151	92
5	Potential future exposure associated with all derivative transactions	193	159
6	Gross-up for derivative collaterals provided where deducted from the balance sheet assets in accordance with the Accounting Standards	-	-
7	Deductions of receivables for the cash portion of variation margins provided in derivative transactions	-	-
8	CCP leg of trade exposures excluded	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-	-
11	Total derivative exposure measures	344	251
	SFT exposure measures		
12	Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	177	49
13	Eligible netting of cash payables and cash receivables	-	-
14	SFT counterparty exposures	2	-
15	SFT exposure measures where a Reporting Bank acts as an agent in the SFTs	-	-
16	Total SFT exposure measures	179	49
	Exposure measures of off-balance sheet items		
17	Off-balance sheet items at notional amount	11,727	11,180
18	Adjustments for calculation of exposure measures of off balance sheet items	(9,334)	(8,675)
19	Total exposure measures of off-balance sheet items	2,394	2,505
	Capital and Total exposures		
20	Tier 1 capital	1,993	2,081
21	Total exposures	34,193	34,793
	Leverage ratio		
22	Leverage ratio	5.83%	5.98%

As at 31 March 2018, the leverage ratio was 5.83%, down by 0.15% quarter-on-quarter, primarily from lower Tier 1 capital due to one-time SFRS(I) 9 impact.

3.2. Leverage Ratio Summary Comparison Table

	Item	Amount
1	Total consolidated assets as per published financial statements*	33,638
2	Adjustment for investments in entities that are consolidated for accounting purposes but are outside the regulatory scope of consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet in accordance with the Accounting Standards but excluded from the calculation of the exposure measure	-
4	Adjustment for derivative transactions	235
5	Adjustment for SFTs	2
6	Adjustment for off-balance sheet items	2,394
7	Other adjustments	(2,076)
8	Exposure measure	34,193

* SCBSL only publishes financial statements annually. Amount indicated here for Q1 2018 is as per financial regulatory submissions.

4. Counterparty Credit Risk

4.1. RWA Flow Statements under the CCR Internal Models Method

This disclosure has been omitted as the Bank has not adopted the CCR Internal Models Method.

5. Market Risk

5.1. RWA Flow Statements of Market Risk Exposures under IMA

This disclosure has been omitted as the Bank has not adopted IMA to measure its regulatory capital requirements for market risk.