

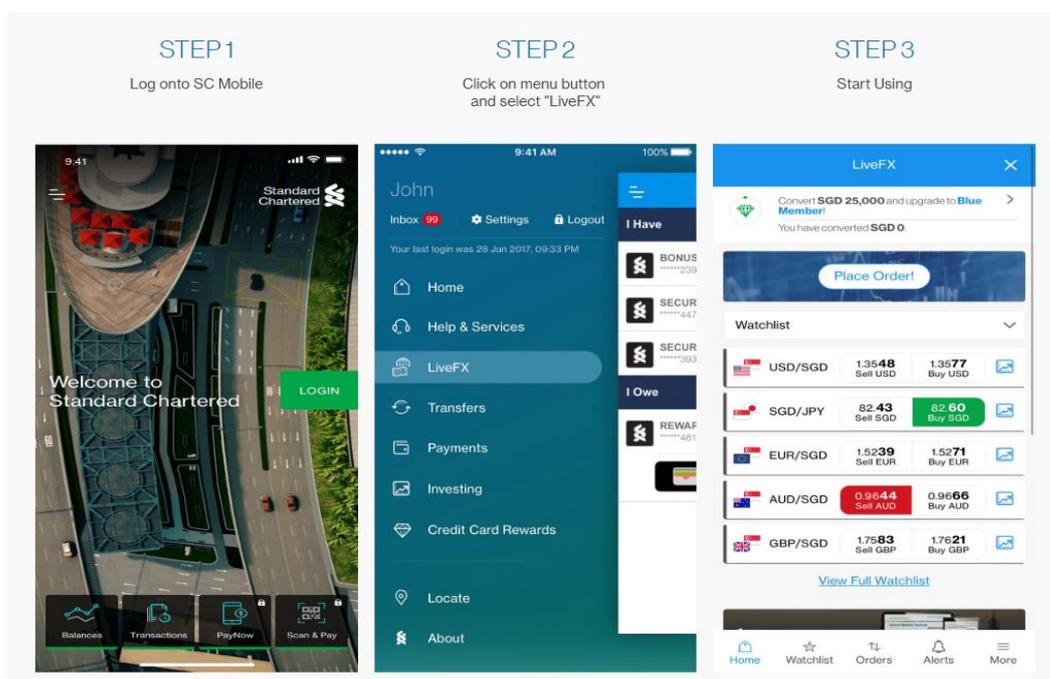
press release

Standard Chartered launches one-stop digital FX platform

New and existing retail clients can enjoy real-time competitive exchange rates anytime, anywhere and earn rewards on their conversions

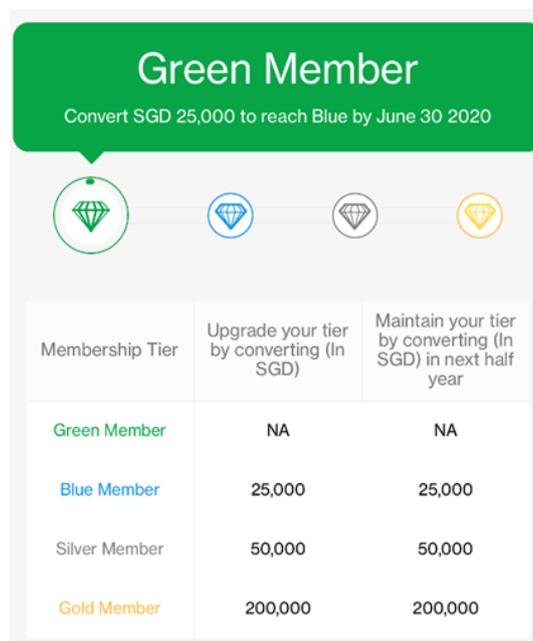
17 June 2019, Singapore – Standard Chartered Bank (“the Bank”) has launched **LiveFX**, a one-stop platform that allows retail clients to make FX conversions in real time, gain market insights and place limit orders anytime, anywhere at their preferred exchange rates. This platform, a first in Singapore, ASEAN and South Asia for the Bank, is available within the Standard Chartered (“SC”) Mobile App for a seamless, on-the-go experience, and on Online Banking.

LiveFX is designed to provide clients with customised market updates at their fingertips to gain exclusive access to economic indicator updates, latest FX news and the Bank’s investment views. It also allows clients to personalise watchlists and price alerts with instant alerts sent to inform clients of when the market rate reaches their target rate. Via the platform, there is also a comprehensive dashboard view of currency pairs complete with news, market data, price charts, technical analysis, buy/sell ratio and FX polls.



An illustration of LiveFX's set up process and dashboard view

Unique to LiveFX, clients are automatically enrolled in a membership programme that rewards them for the FX transactions they perform. Depending on the accumulated amounts that clients transact every half year, they will be entitled to different tiers of rewards, starting at Green, followed by Blue, Silver, and Gold being the highest tier. As clients get upgraded through the tiers, they will benefit from 20 to 30 per cent better spreads with each upgrade and be rewarded with lifestyle privileges, such as Grab vouchers.



An illustration of the membership tier

Sumeet Bhambri, Regional Head of Wealth Management, ASEAN and South Asia and Head of Wealth Management, said:

“We have seen client interest in FX increasing over the years, with transaction turnover growing close to four times year-on-year. Taking the offering digital will provide our highly digitally-engaged clients quicker, round-the-clock access to FX opportunities. With LiveFX easily accessed via the SC Mobile App and Online Banking, our clients will benefit from a well-rounded suite of online wealth management services at their fingertips together with our existing Equities Trading and Mutual Funds platforms.”

For more information, visit www.sc.com/sg/investment/livefx.

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About Standard Chartered Bank

Standard Chartered Bank in Singapore is part of an international banking group, with more than 150 years of history in some of the world's most dynamic markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

The Bank has a history of 160 years in Singapore, where we opened our first branch in 1859. In October 1999, we were among the first international banks to receive a Qualifying Full Bank (QFB) licence, an endorsement of the Group's long-standing commitment to our business in the country.

Singapore is home to the majority of our global business leadership, our technology operations, as well as SC Ventures, our innovation hub. In 2013, the Bank transferred our Singapore Retail and SME businesses to a locally-incorporated subsidiary, Standard Chartered Bank (Singapore) Limited ("SCBSL"). And in May 2019, we fully consolidated our business operations in Singapore through the transfer of our Commercial Banking, Corporate & Institutional Banking and Private Banking businesses to SCBSL. SCBSL is one of the highest-rated banks globally: A1/Stable by Moody's Investor Services, A/Stable by Standard & Poor's and A/Stable by Fitch Ratings.

In Singapore, we support both individual and corporate needs to build wealth and drive commerce at every step of their journey. We do this by offering an entire range of financial services across personal, priority and private banking as well as our business, commercial and corporate banking teams. The Bank has a network of 16 branches, 6 Priority Banking centres and 30 ATMs.

For more information please visit www.sc.com/sq.