

press release

Standard Chartered Bank appoints Chow Wan Thonh as Head of Global Banking, Singapore

13 February 2019, Singapore – Standard Chartered Bank (“the Bank”) today announced the appointment of Chow Wan Thonh as Head of Global Banking, Singapore. Based in Singapore, she will report to Bharat Padmanabhan, Regional Head of Global Banking, ASEAN and South Asia, and Patrick Lee, Chief Executive Officer, Singapore. Wan Thonh will also join the Bank’s Singapore Country Management Team.

Wan Thonh has over 25 years of banking experience and has held a number of leadership roles developing and driving business across transaction banking, capital markets and strategic advisory for corporate and institutional clients. She joined Standard Chartered from HSBC, where she was Head of Global Banking, Singapore and Head of Corporates, Financials, and Multinational Banking for Southeast Asia. Wan Thonh takes over from Patrick, who became the CEO of the Bank’s Singapore franchise in July 2018 while continuing to head the Global banking business before a successor is named.

In her role as Head of Global Banking, Singapore, Wan Thonh will be responsible for driving and executing the strategy for the business and deepening relationships with the Bank’s corporate and institutional clients in the city-state to maximise business growth opportunities and enhance client experience.

Patrick Lee, Chief Executive Officer, Singapore, Standard Chartered Bank said: “Singapore is a core market for the Bank. The country’s value proposition as an international financial centre and a gateway to Asia continues to attract regional and

global companies to the city-state, using it as a base for regional expansion. Singapore corporates and institutions are also accelerating their outward investments in the region and further afield. Standard Chartered's extensive network allows us to effectively address our clients' local and cross-border investment and financing needs as well as support their business growth. With her in-depth knowledge of the client segment and solid track record in driving team performance, I am confident that Wan Thonh will lead our team in Singapore to deliver strong results and build sustainable value for our clients."

Bharat Padmanabhan, Regional Head of Global Banking of ASEAN and South Asia, Standard Chartered Bank said: "Our Global Banking segment continues to expand its capabilities to support our clients' regional and international business and financing needs. Investing in our people and technologies is key. Wan Thonh's vast experience in banking and managing local, regional, and global businesses will be instrumental in harnessing the Bank's expertise in transaction banking, financial markets, and corporate finance, to help clients achieve their growth ambitions."

Wan Thonh is a Singaporean and holds a Bachelor's degree in Business Administration from the National University of Singapore.

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Note to Editors:

About Standard Chartered

Standard Chartered Bank in Singapore is part of an international banking group, with more than 150 years of history in some of the world's most dynamic markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

The Bank has a history of 160 years in Singapore, where we opened our first branch in 1859. In October 1999, we were among the first international banks to receive a Qualifying Full Bank (QFB) licence, an endorsement of the Group's long-standing commitment to our business in the country.

Singapore is home to the majority of our global business leadership, our technology operations, as well as SC Ventures, our innovation hub. In 2013, the Bank transferred our Singapore Retail and SME businesses to a locally-incorporated subsidiary, Standard Chartered Bank (Singapore) Limited ("SCBSL"). In 2018, we announced our intention to fully consolidate our business operations in Singapore through the transfer of our Commercial Banking, Corporate & Institutional Banking and Private Banking businesses to SCBSL. SCBSL is one of the highest-rated banks globally: A by Standard & Poor's, Aa3 by Moody's Investor Services and A by Fitch Ratings.

In Singapore, we support both individual and corporate needs to build wealth and drive commerce at every step of their journey. We do this by offering an entire range of financial services across personal, priority and private banking as well as our business, commercial and corporate banking teams. The Bank has a network of 16 branches, 6 Priority Banking centres and 30 ATMs.

For more information please visit www.sc.com/sq.