

Priority Banking Miles Sign-Up Promotion Terms and Conditions (“Promotion T&Cs”)

1. This Priority Banking Miles Sign-Up Promotion (“**Promotion**”) is available from 22 July 2019 to 30 September 2019, both dates inclusive (“**Promotion Period**”). By participating in this Promotion, you agree to be bound by these terms and conditions.
2. The Promotion is only open to **new-to-bank** customers (as defined in Clause 15) of Standard Chartered Bank (Singapore) Limited (“**Bank**”) who:
 - (a) hold a valid Standard Chartered Visa Infinite X Credit Card issued by the Bank (“**X Card**”) as a principal cardholder, and the X Card account is valid and in good standing (as determined by the Bank in its sole and absolute discretion at all times);
 - (b) have a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank, and
 - (c) within three (3) months from the date of opening the account:
 - (i) successfully establish a new Priority Banking or Priority Private relationship with the Bank as a primary account holder;
 - (ii) place a minimum amount of S\$200,000 (or its equivalent in another currency) in case of Priority Banking and a minimum of S\$1.5 million (or its equivalent in another currency) in case of Priority Private relationship, of Fresh Funds (as defined in Clause 15) with the Bank, either in the form of Eligible Deposits (as defined in Clause 15) and/or Eligible Investments (as defined in Clause 15), and
 - (iii) complete Financial Needs Analysis (FNA)
 - (d) are at least 21 years as at the date of becoming a new-to-bank customer
 (hereafter, an “**Eligible Customer**”).

To clarify, clients who have belonged to Priority Banking or Priority Private in the last 12 months, albeit with no existing relationships, will not be eligible for the Promotion. Also, the Promotion is not available to the supplementary X cardholders.

3. Employees of the Bank and Standard Chartered Bank, Singapore Branch may be subject to additional eligibility criteria, and should contact their Relationship Manager for details.
4. An Eligible Customer who meets all of the requirements set out in Clause 2(a) to 2(d) above and places **and maintains** at least S\$200,000 (or its equivalent in another currency) in case of Priority Banking and a minimum of S\$1.5 million (or its equivalent in another currency) in case of Priority Private relationship, of Fresh Funds (as defined in Clause 15) with the Bank, either in the form of Eligible Deposits and/or Eligible Investments (as defined in Clause 15) **for at least three (3) months** after month of establishing the Priority Banking or Priority Private relationship shall be entitled to receive 360° *Reward Points*, credited to the relevant X Card account, as set out in the corresponding column below:

Total value* of Fresh Funds placed in Eligible Deposits and/or Eligible Investments within three (3) months of account opening & maintained for a period of at least three (3) months from establishing a Priority Banking or Priority Private relationship	360° Reward Points (Redeemable for Miles)
S\$200,000 to S\$299,999.99	75,000 360° Reward Points (or 30,000 miles)
S\$300,000 to S\$799,999.99	250,000 360° Reward Points (or 100,000 miles)
S\$800,000.00 and above	375,000 360° Reward Points (or 150,000 miles)
In addition, if Eligible Customer maintains S\$1.5 million & above and also signs up as a Priority Private client, an additional 375,000 360° Reward Points (or 150,000 miles) will be awarded	

*Eligible Deposits and Eligible Investments are subject to Bank valuation as set out at Clause 15.

For the avoidance of doubt, it is clarified that the Fresh Funds should be maintained till the last day of the third calendar month after month of establishing the Priority Banking or Priority Private relationship.

To illustrate, if an Eligible Customer places S\$900,000 of Fresh Funds on 22 July 2019 and, signs up for Priority Banking on 22 July 2019 but only maintains S\$200,000 of those Fresh Funds in Eligible Deposits and/or Eligible Investments until 31 October 2019, he will be awarded the 360° Reward Points corresponding to the S\$200,000 tier – i.e. 75,000 360° Reward Points (or 30,000 miles).

In this Promotion T&Cs, the number of 360° Reward Points redeemable into frequent flyer miles is accurate as of the date of print and refers to the redemption of 360° Rewards Points to frequent flyer miles offered under the Singapore Airlines KrisFlyer programme, as subject to the Standard Chartered 360° Rewards Programme (“**Rewards Programme Terms**”) and also to the terms and conditions stipulated by Singapore Airlines Limited, for illustrative purposes only. Please refer to Clause 9 below for more details on the redemption of 360° Reward Points to (amongst others) miles.

5. Each Eligible Customer shall only be entitled once to the award of 360° Reward Points from the Bank under this Promotion regardless of the number of accounts that the Eligible Customer opens with the Bank or the value of Eligible Deposits or Eligible Investments made. For joint accounts, only the account holder nominated as the main account holder shall be awarded the 360° Reward Points under this Promotion.
6. The maximum 360° Reward Points under this Promotion per Eligible Customer is capped at 750,000 360° Reward Points (or 300,000 miles).
7. Please note that unless otherwise stated, this Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions. In other words, the same client cannot receive both the reward under this Promotion, and any other gift or account credit from other sign-up promotions. However, a client can receive rewards under the Standard Chartered Visa Infinite X Card Upfront Gift Promotion, Standard Chartered Visa Infinite X Card Sign up Gift Promotion,

Insure & Be Rewarded KrisFlyer Miles Promotion and Invest & Be Rewarded KrisFlyer Miles Promotion, along with this Promotion.

Award and Redemption of 360° Reward Points

8. The 360° Reward Points will be awarded by the Bank and credited directly into the X Card account of an Eligible Customer within six (6) months of the date of fulfilling the conditions set out in Clause 4 above, subject to the Bank accounts tagged to the Priority Banking or Priority Private relationship and the relevant X Card account being valid and in good standing (as determined by the Bank in its sole and absolute discretion at all times). The 360° Reward Points will be forfeited if any of the Eligible Customer’s account(s) or X Card account with the Bank is suspended, closed or the Eligible Customer is in breach of our banking agreement.

Eligible Customer who successfully opens an SGD current/cheque/savings account in the month of	In addition, Eligible Customer who successfully (i) establishes a Priority Banking or Priority Private relationship as a primary account holder, (ii) brings in min. S\$200,000 Fresh Funds in Eligible Deposits and/or Eligible Investments, and, (iii) completes FNA, by	360° Reward Points will be credited to the X Card account
July 2019	31 October 2019	between 15 to 31 January 2020
August 2019	30 November 2019	between 15 to 29 February 2020
September 2019	31 December 2019	between 15 to 31 March 2020

Illustration A:

Eligible Customer opens a SGD current account on 22 July 2019 and places S\$500,000 Fresh Funds in Eligible Deposits and/or Eligible Investments. Eligible Customer signs up for Priority Banking on 22 July 2019 but only maintains S\$200,000 of those Fresh Funds in Eligible Deposits and/or Eligible Investments by 31 October 2019, he will be awarded 30,000 miles (or 75,000 360° Reward Points). The 360° Reward Points will be credited to the Eligible Customer’s X Card account between 15 to 31 January 2020.

Illustration B:

Eligible Customer opens a SGD current account on 15 August 2019 and places S\$1,500,000 Fresh Funds in Eligible Deposits and/or Eligible Investments on 01 November 2019. Eligible Customer signs up for Priority Private on 01 November 2019 but only maintains S\$500,000 of those Fresh Funds in Eligible Deposits and/or Eligible Investments by 30 November 2019, he will be awarded 100,000 miles (or 250,000 360° Reward Points). The 360° Reward Points will be credited to the Eligible Customer’s X Card account between 15 to 29 February 2020.

9. The Eligible Customer X Cardholder can then redeem rewards, such as miles, Cash Rewards or offset of Travel Purchases Qualifying Transactions using the 360° Rewards Points, as defined and in the manner set out in the Rewards Programme Terms and in the Electronic Redemption Service terms and conditions found in the Rewards Programme Terms. Please take note of the applicable fees and terms and conditions that apply in the Rewards Programme Terms and in the

Electronic Redemption Service terms and conditions found in the Rewards Programme Terms in relation to the conversion of *360° Reward Points* to miles or other rewards.

10. In the event that an Eligible Customer ceases to maintain a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank prior to receiving the credit of *360° Reward Points*, the Eligible Customer will be considered as disqualified from this Promotion and the *360° Reward Points* will be forfeited.
11. The Bank reserves the right to:
 - (a) decline to award the *360° Reward Points*, or cancel crediting of the *360° Reward Points* (without notice to the Eligible Customer) under this Promotion, in the event that the Bank determines that any of the requirements or the terms of our banking agreement had not been complied with, including but not limited to the following:
 - (i) where the Eligible Customer has acted fraudulently or dishonestly;
 - (ii) where the Eligible Customer has conducted himself/herself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against the Bank;
 - (iii) upon the occurrence of any event giving rise to a right for the Bank to suspend or terminate any (or all) of our banking agreement for a product, as set out at Clause 29.3 and Clause 33 of our Customer Terms and elsewhere in our banking agreement.
12. In addition, in the event that the Eligible Customer terminates his/her Priority Banking or Priority Private relationship or withdraws, cancels or otherwise reduces his/her Eligible Deposits or Eligible Investments with the Bank within three (3) months from the date of establishment of the Priority Banking or Priority Private relationship, the Bank reserves the right to decline to award the *360° Reward Points*, or cancel the crediting of the *360° Reward Points* and/or deduct from any of the Eligible Customer's account(s) with the Bank (without notice to the Eligible Customer) the value of *360° Reward Points* under this Promotion.
13. You further agree that, under any of the circumstances stated at Clause 11 above, the Bank is not obliged to substitute *360° Reward Points* with a gift or account credit of lower value.
14. *360° Reward Points* awarded under this Promotion are not exchangeable for cash or any other items and are non-transferable and non-assignable.

General

15. For the purpose of the Promotion:
 - (a) "New-to-bank customer" refers to an individual who opens at least one current/cheque account(s), and/or savings account(s) and/or time deposit(s) ("**Deposits Relationship**") as the primary holder, with the Bank during the Promotion Period but does not include an individual who maintains or had maintained a Deposits Relationship as the primary holder with the Bank and/or any other Standard Chartered Group entities within the past twelve (12) months from the date of commencement of the Promotion Period.
 - (b) "Fresh Funds" means funds that:
 - (i) do not originate from any existing account with the Bank and can be in terms of Eligible Deposits and/or Eligible Investments available with or through the Bank (as the case may be);

- (ii) if Eligible Deposits, have not been withdrawn and re-deposited within the last 30 days; and
- (iii) if Eligible Investments, have not been transferred-out and transferred-in (where applicable) within the last 30 days.

“Eligible Deposits” refers to current/cheque account(s) and/or savings account(s) with the Bank and does NOT include time deposits.

“Eligible Investments” refers to investments product(s) available with or through the Bank, but do NOT include:

- (i) insurance policies;
 - (ii) foreign currency exchange transactions; and
 - (iii) investments using the Central Provident Fund Investment Scheme / Supplementary Retirement Scheme.
- (c) “valid and in good standing” means, in relation to the savings/cheque/current account under this Promotion:
- (i) the account must not be suspended, cancelled, terminated or closed for any reason;
 - (ii) the account is not delinquent or unsatisfactorily conducted for any reason; and
 - (iii) you have not breached any term of our banking agreement.

16. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including without limitation, your eligibility for the *360° Reward Points* and/or the Promotion and/or the amount of *360° Reward Points* that you are entitled to receive. The Bank’s determination of all matters relating to this Promotion shall be final and conclusive and no correspondence will be entertained.

17. The Bank reserves the right to do any of the following without prior notice:

- (a) replace award of *360° Reward Points* with another item of similar or equivalent value;
- (b) terminate, withdraw, shorten or extend this Promotion at the Bank’s sole discretion, with or without prior notice or reason;
- (c) vary, modify, add or delete any of the terms of the Promotion.

You understand and agree to be bound by any such variation.

18. In the event of any inconsistency between the Promotion T&Cs and any brochures, marketing or promotional materials relating to the Promotion, these Promotion T&Cs shall prevail to the extent of such inconsistency.

19. Please read these Promotion T&Cs together with our Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms, Priority Banking Services and Privileges International Terms and Conditions, Investment Products Terms, Credit Card Terms and Standard Chartered 360° Rewards Programme (collectively, “**Other Terms**”). If there is any inconsistency between these terms and the Other Terms, these Promotion T&Cs prevail only to the extent of such inconsistency.

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20. The Bank makes no warranty or representation as to the quality, merchantability or fitness for the services provided by any merchant or service provider. The Bank also accepts no liability for the goods and services provided by any merchant or service provider. Any dispute about the same must be resolved directly with the merchant or service provider. In case of any disputes, the decision of the Bank and the respective merchant(s) or service provider(s) shall be final.
21. The Bank is not an agent of any merchant or service provider or vice versa.
22. A person who is not a party to these Promotion T&Cs has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of the Promotion T&Cs.
23. The Promotion T&Cs are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
24. All information (including the number of 360° *Reward Points* redeemable into miles) is correct at time of print.

IMPORTANT DISCLAIMERS:

Investment Products

This document does not constitute an offer, recommendation or solicitation of an offer to enter into a transaction or adopt any hedging, trading or investment strategy. It has not been prepared for any particular person or class of persons and does not constitute and should not be construed as investment advice nor an investment recommendation. It has been prepared without regards to the specific investment objectives, financial situation or particular needs of any person. You should seek advice from a financial adviser on the suitability of an investment for you, taking into account these factors before making a commitment to invest in an investment.

Investment products are not deposits and each of the investment products mentioned does not qualify as an insured deposit under the Singapore Deposit Insurance and Policy Owners' Protection Schemes Act 2012, Rev. Ed.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.