

# press release

## **Standard Chartered Bank appoints new Head of Retail Banking, Singapore**

**29 August 2019, Singapore** – Standard Chartered Bank (“the Bank”) today announced the appointment of Dwaipayan Sadhu as Head of Retail Banking, Singapore. Based in Singapore, he will report to Patrick Lee, Chief Executive Officer, Singapore, and Sebastian Arcuri, Regional Head of Retail Banking, ASEAN and South Asia. Dwaipayan will also join the Bank’s Singapore Country Management Team. This appointment will be effective 1 September 2019.

Dwaipayan joined the Bank in Singapore in 2005 and has worked across a number of functions in both country and global roles. He has headed digital banking, as well as the Bank’s credit cards, deposits and mortgage businesses. Dwaipayan led the development of numerous industry-first propositions including the award-winning Bonus\$aver and Unlimited Card, as well as real-time digital credit cards and loans approval. In his latest role as Regional Head of Products and Segments for Singapore, ASEAN and South Asia, Dwaipayan oversaw the credit cards, deposits, payments, secured loans and emerging affluent and affluent segment propositions for nine countries in the region.

In his role as Head of Retail Banking, Singapore, Dwaipayan will be responsible for executing the strategy and building the business in Singapore, with a focus on driving digital, growing the proposition for affluent clients and the wealth management business, strengthening client relationships, and ramping up international banking.

Andrew Chia, currently Head of Retail Banking, Singapore, has been appointed Chief Executive Officer, Indonesia, subject to regulatory approval. In his new role, Andrew will be responsible for developing and executing the strategy for the Indonesian franchise, local clients and businesses, bottom line and profitability.

Patrick Lee, Chief Executive Officer, Singapore, said,

“Developing talent with global expertise and perspective is a big priority for the Bank, and we believe in proactively grooming, developing, and nurturing our people to fill senior management roles across our international network. We are pleased to have Dwaipayana, with his experience in managing the retail business, head Retail Banking in Singapore, and Andrew, a home-grown Singapore talent who has played an integral role in growing our retail business, move on to head the Indonesia franchise. This is a clear reflection of our commitment to develop talent and support their movement and contribution across the network.”

-end-

**For more information, please contact:**

Carol Alisha Chan  
Corporate Affairs  
Tel: +65 6596 9403  
Email: [Carol-HY.Chan@sc.com](mailto:Carol-HY.Chan@sc.com)

Magdalene Tan  
Corporate Affairs  
Tel: +65 6596 8200  
Email: [Magdalene.Tan@sc.com](mailto:Magdalene.Tan@sc.com)

## **About Standard Chartered Bank**

Standard Chartered Bank in Singapore is part of an international banking group, with more than 150 years of history in some of the world's most dynamic markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

The Bank has a history of 160 years in Singapore, where we opened our first branch in 1859. In October 1999, we were among the first international banks to receive a Qualifying Full Bank (QFB) licence, an endorsement of the Group's long-standing commitment to our business in the country.

Singapore is home to the majority of our global business leadership, our technology operations, as well as SC Ventures, our innovation hub. In 2013, the Bank transferred our Singapore Retail and SME businesses to a locally-incorporated subsidiary, Standard Chartered Bank (Singapore) Limited ("SCBSL"). And in May 2019, we fully consolidated our business operations in Singapore through the transfer of our Commercial Banking, Corporate & Institutional Banking and Private Banking businesses to SCBSL. SCBSL is one of the highest-rated banks globally: A1/Stable by Moody's Investor Services, A/Stable by Standard & Poor's and A/Stable by Fitch Ratings.

In Singapore, we support both individual and corporate needs to build wealth and drive commerce at every step of their journey. We do this by offering an entire range of financial services across personal, priority and private banking as well as our business, commercial and corporate banking teams. The Bank has a network of 15 branches, 5 Priority Banking centres and 27 ATMs.

For more information please visit [www.sc.com/sg](http://www.sc.com/sg).