

1. KNOW YOUR INVESTMENT RISK (KYIR) – EQUITIES

(A) GENERAL RISKS OF INVESTING IN EQUITY SECURITIES

1. Price fluctuation - You should be aware that the value of any investment in equity securities and any profit that you make from such investment may fluctuate and may fall. An individual equity security may experience downward price movements and may even become valueless under some circumstances. You should be prepared that losses may occur, rather than gains, as a result of buying and selling equity securities.
2. Suspension or Restriction of Trading - Market conditions and/or the operation of the laws and regulations of certain markets may make it difficult or impossible to effect certain transactions or liquidate positions. In such cases, you may face a higher risk of loss.
3. Warrants - A warrant is a time-limited right to subscribe for the relevant underlying equity security and is exercisable against the original issuer of the relevant underlying equity security. If you do not exercise your right under the warrant within the stated time period, your investment will become valueless.
4. Margin Trading – Not permitted. In addition, securities in your settlement account(s) may not be pledged as collateral for any loan.
5. Commission, Fees, Interest and Other Charges - You should be clear as to all the applicable commissions, fees, interest and charges (including charges for the custody of the relevant equity securities that you invest in) that may be applicable to your investment in an equity security. You should note that such commission, fees, interest and charges may have the effect of reducing your net profit or (where applicable) increasing your net loss under your investment(s) in equity securities.
6. Transactions in Other Jurisdictions - Before transacting in equity securities that are issued/listed by issuers markets other than Singapore, you should be aware that in the investor protection rules in each such market (if any) may be different from those that are applicable in Singapore and may offer you less protection - this may expose you to additional risks.
7. Foreign Exchange Risk - You should be aware that your investment(s) in equity securities can be negatively affected by foreign exchange risk if your holdings are denominated in foreign currencies.
8. Specified Investment Products - Please note that stocks listed on an exchange other than SGX and all exchange-traded funds are Specified Investment Products.

At Standard Chartered Bank (Singapore) Limited, we aim to provide excellent customer service. Should you require any assistance, please contact us at our 24 hour (Monday to Friday) Online Trading hotline at 1800 242 5333 (+65 6242 5333 from overseas). If you have any issue with any product that you have purchased from us, or are dissatisfied with the way in which we have handled your complaint in relation to your purchase of the product, you can approach the Financial Industry Dispute Resolution Centre (“FIDReC”) for an independent review and resolution of your complaint. For more information on FIDReC, please visit their website at www.fidrec.com.sg.

(B) RISK WARNING STATEMENT FOR OVERSEAS-LISTED INVESTMENT PRODUCTS

RISK WARNING

An overseas-listed investment product* is subject to the laws and regulations of the jurisdiction it is listed in. Before you trade in an overseas listed investment product or authorise someone else to trade for you, you should be aware of:

- The level of investor protection and safeguards that you are afforded in the relevant foreign jurisdiction, as the overseas-listed investment product would operate under a different regulatory regime.
- The differences between the legal systems in the foreign jurisdiction and Singapore that may affect your ability to recover your funds.
- The tax implications, currency risks, and additional transaction costs that you may have to incur.
- The counterparty and correspondent broker risks that you are exposed to.
- The political, economic and social developments that influence the overseas markets you are investing in.

These and other risks may affect the value of your investment. You should not invest in the product if you do not understand or are not comfortable with such risks.

**An “overseas-listed investment product” in this statement refers to a capital markets product that is listed for quotation or quoted only on overseas securities exchange(s) or overseas futures exchange(s) (collectively referred to as “overseas exchanges”).*

1. This statement is provided to you in accordance with paragraph 29D of the Notice on the Sale of Investment Products [SFA04-N12].
2. This statement does not disclose all the risks and other significant aspects of trading in an overseas-listed investment product. You should undertake such transactions only if you understand and are comfortable with the extent of your exposure to the risks.
3. You should carefully consider whether such trading is suitable for you in light of your experience, objectives, risk appetite, financial resources and other relevant circumstances. In considering whether to trade or to authorise someone else to trade for you, you should be aware of the following:

Differences in Regulatory Regimes

- (a) Overseas markets may be subject to different regulations, and may operate differently from approved exchanges in Singapore. For example, there may be different rules providing for the safekeeping of securities and monies held by custodian banks or depositories. This may affect the level of safeguards in place to ensure proper segregation and safekeeping of your investment products or monies held overseas. There is also the risk of your investment products or monies not being protected if the custodian has credit problems or fails. Overseas markets may also have different periods for clearing and settling transactions. These may affect the information available to you regarding transaction prices and the time you have to settle your trade on such overseas markets.
- (b) Overseas markets may be subject to rules which may offer different investor protection as compared to Singapore. Before you start to trade, you should be fully aware of the types of redress available to you in Singapore and other relevant jurisdictions, if any.
- (c) Overseas-listed investment products may not be subject to the same disclosure standards that apply to investment products listed for quotation or quoted on an approved exchange in Singapore. Where disclosure is made, differences in accounting, auditing and financial reporting standards may also affect the quality and comparability of information provided. It may also be more difficult to locate up-to-date information, and the information published may only be available in a foreign language.

Differences in legal systems

- (d) In some countries, legal concepts which are practiced in mature legal systems may not be in place or may have yet to be tested in courts. This would make it more difficult to predict with a degree of certainty the outcome of judicial proceedings or even the quantum of damages which may be awarded following a successful claim.
- (e) The Monetary Authority of Singapore will be unable to compel the enforcement of the rules of the regulatory authorities or markets in other jurisdictions where your transactions will be effected.
- (f) The laws of some jurisdictions may prohibit or restrict the repatriation of funds from such jurisdictions including capital, divestment proceeds, profits, dividends and interest arising from investment in such countries. Therefore, there is no guarantee that the funds you have invested and the funds arising from your investment will be capable of being remitted.
- (g) Some jurisdictions may also restrict the amount or type of investment products that foreign investors may purchase. This can affect the liquidity and prices of the overseas-listed investment products that you invest in.

Different costs involved

- (h) There may be tax implications of investing in an overseas-listed investment product. For example, sale proceeds or the receipt of any dividends and other income may be subject to tax levies, duties or charges in the foreign country, in Singapore, or in both countries.
- (i) Your investment return on foreign currency-denominated investment products will be affected by exchange rate fluctuations where there is a need to convert from the currency of denomination of the investment products to another currency, or may be affected by exchange controls.
- (j) You may have to pay additional costs such as fees and broker's commissions for transactions in overseas exchanges. In some jurisdictions, you may also have to pay a premium to trade certain listed investment products. Therefore, before you begin to trade, you should obtain a clear explanation of all commissions, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

Counterparty and correspondent broker risks

- (k) Transactions on overseas exchanges or overseas markets are generally effected by your Singapore broker through the use of foreign brokers who have trading and/or clearing rights on those exchanges. All transactions that are executed upon your instructions with such counterparties and correspondent brokers are dependent on their respective due performance of their obligations. The insolvency or default of such counterparties and correspondent brokers may lead to positions being liquidated or closed out without your consent and/or may result in difficulties in recovering your money and assets held overseas.

Political, Economic and Social Developments

- (l) Overseas markets are influenced by the political, economic and social developments in the foreign jurisdiction, which may be uncertain and may increase the risk of investing in overseas-listed investment products.

2. AUTHORITY AND INDEMNITY FOR ACTING ON INSTRUCTIONS BY TELEX, TELEPHONE, FACSIMILE, TELEGRAPH, CABLE OR ELECTRONIC COMMUNICATION (NOT AVAILABLE FOR "JOINT &" ACCOUNTS)

Notwithstanding the terms of any existing or future mandate or other agreement or course of dealing between you and me, I, the undersigned, hereby request and authorise you (but you are not obliged) to act on any instructions or communication for any purpose (including but not limited to the operation of all my accounts and in respect of credit and/or other facilities or banking arrangements with you) which may from time to time be or purport to be given by telephone, facsimile, electronic mail or any other form of telephonic or electronic communication over any medium (including but not limited to the internet) by me (including those empowered to operate my account(s) with you). I agree that any documents exchanged via such media and the written confirmation you send me following the telephone conversation shall form the record of the transaction. I understand and acknowledge that the risks involved in sending my instruction to you via the telephone, facsimile, untested telexes, telegraph, cable or any other form of electronic communication and hereby agree that all risks shall be fully borne by me and you will not be liable for any losses or damages arising provided you have acted in good faith. In consideration of your agreeing to act on the above instructions or communication, I agree and undertake:-

- a. that you are authorised (but not obliged) to record the telephone conversations between me and you, in writing or by tape or other means as you may determine, and your records shall be conclusive and binding on me. You may dispose of such written records and erase such tapes after the expiration of such period as you deem fit;
- b. that you may (but shall not be obliged to) require the above instructions or communication to contain an identification code or test specified by you from time to time and I shall ensure the secrecy and security of such code or test and shall be responsible for any improper use of such code or test;
- c. that you may, under circumstances determined by you, require from me/us confirmation of any of the above instructions or communication in such form as you may specify before acting on the same;
- d. that you may, at your absolute discretion and without notice to me, refuse to act or delay in acting on any of the above instructions or communication in any circumstances as you may deem appropriate, including without limitation, in the absence or delay of any code, test or confirmation specified by you pursuant to paragraph (b) or (c) above (in which event you shall have the absolute discretion to determine the disposal of the relevant instruction or communication), without any responsibility or liability whatsoever on your part for any such refusal or delay in acting as a result;
- e. that where any instruction or communication is given by facsimile followed by delivery of the original instruction or communication, the fact that the same has been given by facsimile and the date of the facsimile shall be unequivocally annotated on the original copy, which annotation shall be conclusive and binding on me. Notwithstanding the foregoing, you will not be liable for any consequences due to the absence of such annotation in any case including (without limitation), in the case of payment instructions, any losses arising from any payment or funds transfer effected in duplicate by you as a result;
- f. that you will not be liable for any failure or delay in acting on any of the above instructions or communication by reason of any breakdown or failure of transmission or communication equipment or facilities for whatsoever reason, or breakdown of or delay or error in transmission or communication (including without limitation any misdirection of the above instructions or communication within the Bank) for any reason, or any cause beyond the control of the Bank;

- g. that provided that the Bank officer concerned believed the instruction to be genuine at the time it was given, you may (but shall not be obliged to) act as aforesaid without inquiry as to the identity or authority of the person giving or purporting to give any instruction or the authenticity of any telegraph or cable or telephone or untested telex or fax message or any other form of electronic communication and may treat the same as fully authorised by and binding on me/us, regardless of the circumstances prevailing at the time of the instruction or amount of the transaction and notwithstanding any error, misunderstanding, lack of clarity, fraud, forgery or lack of authority in relation thereto, and without requiring further confirmation or authentication or separate independent verification in any form;
- h. that this Letter of Indemnity covers all existing accounts with the Bank in addition to covering any future accounts which may be opened by me with the Bank;
- i. that I will use the e-mail address provided to the Bank when communications and instructions initiated via e-mail correspondence with the Bank. Moreover, I agree to receive all incoming correspondences from the bank via such e-mail address. For the avoidance of doubt, I accept and acknowledge that the Bank will not act on any instructions sent by me via e-mail to the Bank, if such e-mail is not sent from the e-mail address provided to the Bank. Correspondingly, I accept and acknowledge that all incoming correspondence sent by the Bank to me at the e-mail address provided shall be deemed to have been received by me;
- j. that I agree to consider all the Bank's electronic records as conclusive, final and binding on me;
- k. that I may not assume receipt by the Bank of any notice, instruction or other communication notice sent by e-mail, fax, untested telexes, telegraph, cable or any other existing or future electronic means;
- l. (if there are two or more of us, jointly and severally) to fully and completely indemnify you on demand against all claims, actions, proceedings, costs and expenses (including legal costs on an indemnity basis), damages, losses, and all other liabilities of whatsoever nature or description which may be brought against or made or taken or incurred or suffered by you in connection with (whether directly or indirectly) or from your acting on any of the above instructions or communication;
- m. that this Letter of Indemnity shall remain valid and shall continue in force unless it is specifically revoked and/or modified in writing earlier by me; and
- n. that this Letter of Indemnity shall be governed by and construed in accordance with the laws of Singapore and I hereby irrevocably submit to the non-exclusive jurisdiction of the Singapore courts.

Any amendment or revocation of this Letter of Indemnity shall take effect two business days after your receipt of written notice thereof. Such termination shall not release me from the terms of this Letter of Indemnity in respect of any action taken by the Bank in accordance with the directions contained in any instruction or the terms of this Letter of Indemnity prior to such termination.

3. CUSTOMER DECLARATION

I apply to open Account(s) and/or purchase Investment Products with Standard Chartered Bank (Singapore) Limited (the "**Bank**"). I acknowledge that I have read and understood fully all the Bank's prevailing Terms and Conditions (Customer Terms/Current /Cheque/Savings Account and Time Deposit Terms/Investment Product Terms/Online Trading Terms) and agree to be bound by them in connection with all Accounts opened by me and/or Investment Products purchased or to be purchased with the Bank. I further agree to be bound by any additional terms and conditions governing any facilities, products and/or services offered by the Bank as I may apply for and/or utilize from time to time. I represent that the information provided by me in this form and in any document(s) furnished or to be furnished by me is true, accurate and complete. I also hereby agree and confirm that all my instructions provided to the Bank by me in form (on all pages) are correct and that the Bank is fully authorised and entitled to act and rely on the said instructions and I agree to be bound by them. I acknowledge that the Bank may decline my application without providing any reason, in which event no contractual relationship will arise between the Bank and me.

I confirm and agree that in addition to the Bank's prevailing Terms and Conditions (Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms/Investment Product Terms/Online Equities Trading Terms and any other document governing my banking agreement (including without limitation, any accounts, deposits, credit facilities and investments)) with the Bank:

- a) subject to applicable local laws, I hereby consent for Standard Chartered Group and its subsidiaries and affiliates (including each branch or representative office) or any successors or assigns of all or part of the business of the Standard Chartered Group and its subsidiaries and affiliates (collectively, the "Group") to share my information with domestic and overseas regulators or tax authorities where necessary to establish my tax liability in any jurisdiction; and
- b) where required by domestic or overseas regulators or tax authorities, I consent and agree that the Group withhold from my account(s) such amounts as may be required according to applicable laws, regulations and directives.

I undertake to notify the Bank within 30 calendar days if there is a change in any information which I have provided to the Group.

I acknowledge that I have read and understood fully, and agree to be bound by the 'Authority and indemnity for acting on instructions by Telex, Telephone, Facsimile, Telegraph, Cable or Electronic Communication' set out in the section above. I acknowledge and understand that this document contains a brief summary of some (and not all) of the product terms, features and risk disclosures and is not meant to be an exhaustive summary. I have read and understood the Customer Terms, Current/Cheque/Saving Account and Time Deposit Terms, Investment Product Terms and the Risk Disclosure Statement applicable to this investment. I understand that I should seek independent legal and/or financial advice regarding this product, if I deem it necessary

I also confirm that I have received, read, and understood the term sheet(s) and / or fact sheet(s) of the abovementioned investment.

I acknowledge that I have received a copy of the Risk Warning Statement and understand its contents.