



## eSaver Exclusive Bonus Interest (February 2022) Promotion Terms and Conditions

1. This eSaver Exclusive Bonus Interest (February 2022) Promotion ("**Promotion**") is available starting from **1 February 2022 to 31 January 2023** ("**Promotion Period**"), unless otherwise extended or terminated in accordance with the terms of this Promotion. This Promotion is open to selected existing customers of Standard Chartered Bank (Singapore) Limited ("**Standard Chartered**" or the "**Bank**"), who (i) have existing eSaver, eSaver Kids! and World Partner Savings account(s) ("**Eligible Account(s)**"), or had maintained Eligible Account(s) with the Bank previously, and (ii) have received communication via any mode as determined by the Bank during the Promotion Period, notifying them of the Promotion and inviting them to participate in the Promotion, subject to these terms (such communication to be referred to as the "**Invitation Notice**"). For the avoidance of doubt, the Invitation Notice is non-transferable and only existing customers who have received the Invitation Notice from the Bank are eligible for this Promotion. By participating in this Promotion, you agree to be bound by these terms.

### Eligibility

2. To qualify for this Promotion:
  - a. you must have been invited to participate in the Promotion, having received the Invitation Notice from the Bank during the Promotion Period; and
  - b. your accounts indicated on the Invitation Notice ("**Qualifying Account(s)**") must be validly existing (i.e. must not be suspended, cancelled or terminated), in good standing, and conducted in a proper and satisfactory manner at all times, including the time of crediting of any Bonus Interest (*as defined in **Clause 4** below*) to your Qualifying Account(s), as determined by the Bank in its sole and absolute discretion.

### Prevailing and Bonus Interest Rates

3. Under this Promotion, you will be eligible to receive prevailing interest ("**Prevailing Interest**") on your entire deposit balance ("**Deposit Balance**") in the Qualifying Account(s), at the prevailing interest rate of **0.05% p.a.**
4. In addition to Prevailing Interest, if you meet the eligibility criteria in **Clause 2** above, you will also earn bonus interest ("**Bonus Interest**") of **0.45% p.a.** ("**Bonus Interest Rate**") on the first S\$5,000,000 of the average daily balance ("**ADB**") in your Qualifying Account(s), during the Promotion Period, subject to the following:
  - a. The ADB in your Qualifying Account(s) is used to determine the amount of Bonus Interest you are entitled to receive during the Promotion Period;
  - b. ADB is the sum of *end-of-day account balances* of all days in a particular calendar month, divided by the number of days in that month, where "*end-of-day account balances*" means *account balances as of 2359 hours of each day*:
    - i. If there are n days in a calendar month and  $X_1, X_2, X_3, \dots, X_n$  are the end-of-day account balances from Day 1 to Day n respectively, the ADB for the account will be:

$$\frac{X_1 + X_2 + X_3 + \dots + X_n}{n}$$



- ii. For example, and strictly for illustration purposes: if (i) there are 28 days in February 2022, (ii) the end-of-day account balance on each day between 1 February 2022 and 14 February 2022 is S\$0, and (iii) the end-of-day account balance on each day between 15 February 2022 and 28 February 2022 is S\$1,000, the ADB for the account will be:

$$\frac{(\$0 \times 14) + (\$1,000 \times 14)}{28} = \$500.00$$

- c. Any amount of ADB exceeding S\$5,000,000 in your Qualifying Account shall earn the Prevailing Interest only; and
- d. For the avoidance of doubt, any deposit, withdrawal or otherwise transaction in relation to your Qualifying Account(s) that takes place on the last day of a calendar month, falling on either a Sunday, a public holiday or a bank holiday, will not be taken into consideration for the purposes of the Bank's computation of ADB and crediting of Bonus Interest.
5. The Bonus Interest shall be credited to your Qualifying Account in single or multiple credit transactions by the 20<sup>th</sup> calendar date of the following month (the "**Bonus Interest Crediting Date**"), provided that your Qualifying Account remains valid and in good standing as at the Bonus Interest Crediting Date.
6. In the event the Bank has determined that you are not eligible to receive the Bonus Interest or to participate in the Promotion, or where the Bank has knowledge of subsequent events which would mean that you would not have been entitled to receive the Bonus Interest, the Bank reserves the right to claw back the Bonus Interest or to deduct its value (or such other amount as it deems fit) from your account(s) with the Bank.

### General

7. Unless otherwise stated, this Promotion is not valid with any other offers, discounts, rebates, vouchers, privileges or promotions.
8. Please refer to the Bank's Pricing Guide for any applicable fees and charges, or visit the Bank's website for more information on eSaver, including the latest terms and conditions applicable to the Promotion.
9. The Bank may at any time vary, modify, add or delete any of the terms and conditions governing the Promotion and all applicable interest rates and to terminate, withdraw, suspend, extend or shorten the Promotion, without prior notice or reason.
10. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including your eligibility for the Promotion and/or the amount of interest that you are entitled to receive. The Bank's decision in all matters arising out of or in connection with the Promotion is final and conclusive and no correspondence will be entertained.



11. These e\$aver Exclusive Bonus Interest (February 2022) Promotion Terms and Conditions are to be read in conjunction with the Bank's Customer Terms, the Current/Cheque/Savings Account and Time Deposit Terms, e\$aver Account Product Terms and e\$aver Kids! Account Product Terms (collectively, "**Other Terms**"). If there is any inconsistency between these terms and the Other Terms, these terms will prevail only to the extent of such inconsistency.
12. A person who is not a party to these terms shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce these terms.
13. These terms and conditions are governed and construed in accordance with the laws of Singapore. Any dispute arising out of these terms and conditions shall be referred to the exclusive jurisdiction of the Courts of Singapore.
14. All information is accurate at the time of publication.

**Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

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## Frequently Asked Questions

- 1. I have both personal and joint eSaver accounts. Which account would qualify for bonus interest under this Promotion?**

We have indicated in the communication sent to you the last 4 digits of your automatically qualified accounts for this Promotion. Only those individual and joint accounts where you are the primary holder of the account are considered to have auto qualified for this Promotion.

- 2. When can I expect the bonus interest to be credited to my account?**

We will be crediting the bonus interest to your account latest by the 20<sup>th</sup> of the following month. For example, for the month of February 2022, bonus interest will be credited latest by 20 March 2022.