

Frequently Asked Questions - BonusSaver Wealth Promotion ("Promotion")

Q1. I have both individual and joint BonusSaver accounts. Which account would qualify for Promotional Bonus Interest under this Promotion? Can both such accounts qualify for Promotional Bonus Interest under this Promotion?

You must be the primary holder of the individual or joint account for the account to qualify for Promotional Bonus Interest. In the event that you have two (2) or more eligible BonusSaver accounts (of which you are the primary account holder), only the first of such active BonusSaver accounts opened with us (with reference to the account opening dates) will be regarded as the Qualifying Account. Where two (2) or more BonusSaver accounts were opened on the same day, the Bank will choose one of the BonusSaver accounts in our sole discretion to be the Qualifying Account. Please refer to the terms and conditions enclosed with this letter for more information.

Q2. How can I qualify to receive Promotional Bonus Interest?

To qualify to receive Promotional Bonus Interest under the Promotion, you must:

- successfully purchase through us, and be issued one or more Eligible Insurance Policy(ies) by the relevant insurer, within a calendar month during the Promotion Period, with a Total Annual Premium of at least S\$30,000. The Eligible Insurance Policy(ies) must not have been terminated or surrendered within 12 months from the date of inception of the relevant policy. This applies for the "Insure" Wealth Promotion Category; or
- successfully subscribe through us within a calendar month during the Promotion Period, and settle the trade(s), for one or more Eligible Unit Trust(s), with a Total Subscription Amount of at least S\$120,000. This applies for the "Invest" Wealth Promotion Category.

Q3. When can I expect the Promotional Bonus Interest to be credited to my account?

We will be crediting the Promotional Bonus Interest to your account one month after the inception of the Eligible Insurance Policy(ies) or the settlement month for the Eligible Unit Trust(s) (as the case may be).

As an illustration, if the Eligible Insurance Policy(ies) is/are incepted in July, the Promotional Bonus Interest for "Insure" Wealth Promotion Category will be paid in August based on July's ADB in your Qualifying Account. If the subscription(s) of the Eligible Unit Trust(s) is/are subscribed in August, the Promotional Bonus Interest for "Invest" Wealth Promotion Category will be paid in September based on August's ADB in your Qualifying Account.

Please refer to the enclosed terms and conditions for the definitions of the capitalised terms used above.

BonusSaver Wealth Promotion Terms and Conditions

1. This BonusSaver Wealth Promotion ("**Promotion**") is available from **1 July 2021 to 30 September 2021**, both dates inclusive ("**Promotion Period**"), unless otherwise extended or terminated in accordance with the terms of this Promotion. This Promotion is open to all account holders of existing and newly opened BonusSaver account(s) with Standard Chartered Bank (Singapore) Limited ("**Standard Chartered**", "**we**" or the "**Bank**"). By participating in this Promotion, you agree to be bound by these terms.

Eligibility

2. To qualify for this Promotion:
 - a. you must either have an active BonusSaver account(s) with the Bank or sign up for a new BonusSaver account, of which you are the primary account holder. Such existing active BonusSaver account of which you are the primary account holder shall be referred to as the "**Qualifying Account**". An active BonusSaver account refers to a BonusSaver account with regular transactional activities including, but not limited to, deposits and withdrawals in the preceding twelve (12) months. In the event that you have two (2) or more eligible active BonusSaver accounts (of which you are the primary account holder), only the first of such active BonusSaver accounts opened with us (with reference to the account opening dates) will be regarded as the Qualifying Account. Where two (2) or more BonusSaver



accounts were opened on the same day, the Bank will choose one of the BonusSaver accounts in our sole discretion to be the Qualifying Account; and

- b. your Qualifying Account must be validly existing (i.e. must not be suspended, cancelled or terminated), in good standing, and conducted in a proper and satisfactory manner at all times, including the time of crediting of any Promotional Bonus Interest (as defined in **Clause 3** below) to your Qualifying Account, as determined by the Bank in its sole and absolute discretion.

Prevailing and Promotional Bonus Interest Rates

3. Subject to **Clause 4** below, in addition to any interest which you may be entitled to earn under the BonusSaver Product Terms, you will receive bonus interest of 0.90% p.a. ("**Promotional Bonus Interest**") during the Promotional Bonus Interest Payment Period (as set out in the table below), for each relevant category, on the average daily balance ("**ADB**") for only your Singapore Dollar denominated balances in your Qualifying Account (up to an ADB cap of the first S\$200,000), if you comply with the following requirements ("**Wealth Promotion Requirements**") for the respective category (each, a "**Wealth Promotion Category**"):
 - a. **Insure** – you must successfully purchase through us, and be issued one or more Eligible Insurance Policy(ies) by the relevant insurer, within a calendar month during the Promotion Period, and the Eligible Insurance Policy(ies) must not have been terminated or surrendered within 12 months from the date of inception of the relevant policy.
If the Eligible Insurance Policy(ies) has more than one policy holder, only the primary policy holder will be entitled to the Promotional Bonus Interest on the ADB for only his/her Singapore Dollar denominated balances in the Qualifying Account. If the annualised premium of the Eligible Insurance Policy is denominated in a foreign currency, we will convert the value of such premium into Singapore Dollars at our prevailing currency exchange rate in order to determine if it meets the minimum annualised premium amount that qualifies for the Promotional Bonus Interest. The equivalent Singapore Dollar amount converted for each Eligible Insurance Policy purchase will be determined by us at rates we reasonably consider appropriate. For the purposes of this Promotion, "**Eligible Insurance Policy**" means a regular premium life insurance policy underwritten by Prudential Assurance Company Singapore (Pte) Limited and distributed by us, and which names you as the policy holder. The aggregate annualized premium(s) payable by you for all Eligible Insurance Policy(ies) purchased through us within a calendar month during the Promotion Period (collectively, "**Total Annual Premium**") must be at least S\$30,000 (or its equivalent in another currency); or
 - b. **Invest** – you must successfully subscribe through us within a calendar month during the Promotion Period, and settle the trade(s), for one or more Eligible Unit Trust(s). If the subscription of the Eligible Unit Trust(s) is placed through a joint investment account, only the primary account holder of the joint investment account who is also the primary account holder of the Qualifying Account will be entitled to the Promotional Bonus Interest on the ADB for only his/her Singapore Dollar denominated balances in the Qualifying Account.
If the investment in the Eligible Unit Trust is denominated in a foreign currency, we will convert the value of such investment into Singapore dollars at our prevailing currency exchange rate in order to determine if it meets the minimum subscription amount that qualifies for the Promotional Bonus Interest. The equivalent Singapore Dollar amount converted for an Eligible Unit Trust transaction will be determined by us at rates we reasonably consider appropriate. For the purposes of this Promotion, "**Eligible Unit Trust**" means a unit trust distributed by us but does not include (i) exchange traded funds; (ii) investments via regular savings plans; and (iii) switching transactions. The aggregate subscription amount for the Eligible Unit Trust(s) subscribed through us

within a calendar month during the Promotion Period (collectively, “**Total Subscription Amount**”) must be at least S\$120,000 (or its equivalent in another currency).

*The Promotional Bonus Interest rate is subject to change by the Bank at any time.

Wealth Promotion Category	Wealth Promotion Requirements	Promotional Bonus Interest Rate	Promotional Bonus Interest Crediting Month	Promotional Bonus Interest Payment Period
Insure	Purchase, through us, and be issued Eligible Insurance Policy(ies) with a Total Annual Premium of at least S\$30,000 within a calendar month during the Promotion Period	0.90% p.a.	One month after inception of the Eligible Insurance Policy(ies) e.g. if the Eligible Insurance Policy(ies) is/ are inception in January, the Promotional Bonus Interest will be paid in February based on January's ADB in the Qualifying Account	Promotional Bonus Interest will be paid for a consecutive period of 12 months from the calendar month during which the Eligible Insurance Policy(ies) were purchased and issued.*
Invest	Subscribe through us within a calendar month during the Promotion Period, and settle trade(s), for Eligible Unit Trust(s) with a Total Subscription Amount of at least S\$120,000	0.90% p.a.	One month after investment subscription month e.g. if the subscription(s) of the Eligible Unit Trust(s) is/ are settled in January, the Promotional Bonus Interest will be paid in February based on January's ADB in the Qualifying Account	Promotional Bonus Interest will be paid for a consecutive period of 12 months from the calendar month of subscription for Eligible Unit Trust(s).*

4. Notwithstanding **Clause 3**, if you also qualify to earn bonus interest under the BonusSaver Product Terms for the “Insure” or “Invest” BonusSaver category on the first S\$80,000 ADB of your Qualifying Account, the Promotional Bonus Interest (for the “Insure” or “Invest” Wealth Promotion Category, as the case may be) which you will earn under this Promotion will only apply for the next S\$120,000 ADB of your Qualifying Account.

As an illustration:

Description of Transaction	BonusSaver Bonus Interest for the Bonus Interest payment period	Promotional Bonus Interest for the Promotional Bonus Interest Payment Period
A client purchases, through us, and is issued 3 Eligible Insurance Policy(ies) with annual premium of S\$10,000 each. The Total Annual Premium is therefore S\$30,000.	Nil as the client does not satisfy the "Insure" BonusSaver category requirements under the BonusSaver Product Terms	0.90% p.a for up to an ADB cap of S\$200,000 for the Qualifying Account*
A client purchases, through us, and is issued 1 Eligible Insurance Policy with annual premium of S\$30,000.	0.90% p.a. on the first S\$80,000 ADB of the Qualifying Account*	0.90% p.a. on the next S\$120,000 ADB of the Qualifying Account*
A client subscribes, through us, and settles trade(s) for 6 Eligible Unit Trust(s) with a subscription amount of S\$20,000 each within a calendar month. The Total Subscription Amount is therefore S\$120,000.	Nil as the client does not satisfy the "Invest" BonusSaver category requirements under the BonusSaver Product Terms	0.90% p.a for up to an ADB cap of S\$200,000 for the Qualifying Account*
A client subscribes, through us, and settles trade(s) for 4 Eligible Unit Trust(s) with a subscription amount of S\$30,000 each within a calendar month. The Total Subscription Amount is therefore S\$120,000.	0.90% p.a. on the first S\$80,000 ADB of the Qualifying Account*	0.90% p.a. on the next S\$120,000 ADB of the Qualifying Account*

5. The Promotional Bonus Interest allocated for each of the BonusSaver categories of "Insure" and "Invest" shall be capped at the rates set out in Clause 3, regardless of the number of Qualifying Accounts held and amount of Eligible Insurance Policies purchased and Eligible Unit Trusts subscribed for and whether under these Promotion terms and conditions or the BonusSaver Product Terms.
6. If your Qualifying Account is in a dormant/unclaimed status at the time of crediting of the Promotional Bonus Interest, the Promotional Bonus Interest will be credited to the first of any other active BonusSaver accounts opened with us, with reference to the account opening dates.
7. In the event that there is no active BonusSaver account to which the Promotional Bonus Interest may be credited, we reserve the right not to make payment of such Promotional Bonus Interest and you agree that your Promotional Bonus Interest shall be forfeited. We have the sole and full discretion to determine the BonusSaver account to which the Promotional Bonus Interest should be credited. In the event of any dispute, you agree that our decision is final and binding on you.
8. In the event the Bank has determined that you are not eligible to receive the Promotional Bonus Interest (including where you do not satisfy the Wealth Promotion Requirement(s)) or to participate in this Promotion, or where the Bank has knowledge of subsequent events which would mean that you would not have been entitled to receive the Promotional Bonus Interest, but such Promotional Bonus Interest has already been credited to you, the Bank reserves the right to claw back the

Promotional Bonus Interest or to deduct its value (or such other amount as it deems fit) from your account(s) with the Bank.

General

9. Unless otherwise stated, this Promotion is not valid with any other offers, discounts, rebates, vouchers, privileges or promotions.
10. Please refer to the Bank's Pricing Guide at [sc.com/sg/pricingguide](https://www.sc.com/sg/pricingguide) for any applicable fees and charges, or visit <https://www.sc.com/sg/save/current-accounts/bonussaver/> for more information on BonusSaver, including the latest terms and conditions applicable to this Promotion.
11. The Bank may at any time in its sole and absolute discretion vary, modify, add, delete or otherwise revise any of the terms and conditions governing this Promotion and all applicable interest rates (including the prevailing interest rate, the bonus interest rate under the BonusSaver Product Terms, and the Promotional Bonus Interest rate) and to terminate, withdraw, suspend, extend or shorten this Promotion, without prior notice or reason. You understand and agree to be bound by any such variation.
12. In the event of any inconsistency between these Promotion terms and conditions and any brochures, marketing or promotional materials relating to this Promotion, these Promotion Terms and Conditions shall prevail to the extent of such inconsistency.
13. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with this Promotion, including your eligibility for this Promotion, whether you satisfy the Wealth Promotion Requirement(s), the relevant interest rates, and/or the amount of interest that you are entitled to receive. The Bank's decision in all matters arising out of or in connection with this Promotion shall be final and binding (and the Bank shall not be obliged to disclose its reason) and no appeal, objection, challenge or correspondence will be entertained.
14. These Promotion terms and conditions are to be read in conjunction with the Bank's Customer Terms, the Current/Cheque/Savings Account and Time Deposit Terms, BonusSaver Product Terms and such other applicable terms and conditions (collectively, "**Other Terms**"). If there is any inconsistency between these Promotion terms and conditions and the Other Terms, these Promotion terms and conditions will prevail only to the extent of such inconsistency.
15. A person who is not a party to these Promotion terms and conditions shall have no right under the Contracts (Right of Third Parties) Act (Cap. 53B) to enforce these Promotion terms and conditions.
16. These Promotion terms and conditions are governed and construed in accordance with the laws of Singapore. Any dispute arising out of these Promotion terms and conditions shall be referred to the exclusive jurisdiction of the Courts of Singapore.
17. All information is accurate at the time of publication.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

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Unit Trusts: You should read the relevant prospectus before deciding whether to invest in a unit trust. Investments in unit trusts are not obligations of, deposits in, or guaranteed by, SCBSL or its affiliates. An investment in unit trusts is subject to investment risks, including the possible loss of the principal amount invested. The value of and the income from the unit trusts may fall as well as rise.

For clarity, the above are not deposits and do not qualify insured deposits under the Singapore Deposit Insurance and Policy Owners' Protection Schemes Act 2011.