

Standard Chartered Bank (Singapore) Limited
Registration Number: 201224747C

Public Disclosure
Period ended 30 September 2018

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1. Key Metrics

		(a)	(b)	(c)	(d)	(e)
		30-Sep-18	30-Jun-18	31-Mar-18	31-Dec-17	30-Sep-17
\$m						
	Available capital (amounts)					
1	CET 1 capital	1,861	1,865	1,693	1,843	1,757
2	Tier 1 capital	2,161	2,165	1,993	2,081	1,999
3	Total capital	3,041	3,042	2,876	2,893	2,813
	Risk weighted assets (amounts)					
4	Total RWA ⁽¹⁾	16,040	15,859	15,900	15,275	14,723
	Risk-based capital ratios as a percentage of RWA					
5	CET1 ratio (%)	11.60	11.76	10.65	12.06	11.94
6	Tier 1 ratio (%)	13.48	13.65	12.53	13.63	13.58
7	Total capital ratio (%)	18.96	19.18	18.09	18.94	19.11
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	1.875	1.875	1.875	1.25	1.25
9	Countercyclical buffer requirement (%)	0.02	0.02	0.01	0.01	0.01
10	Bank G-SIB and/or D-SIB additional requirements (%)	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	1.89	1.89	1.89	1.26	1.26
12	CET1 available after meeting the Reporting Bank's minimum capital requirements* (%)	5.10	5.26	4.15	5.56	5.44
	Leverage Ratio					
13	Total Leverage Ratio exposure measure	36,996	35,507	34,193	34,793	34,541
14	Leverage Ratio (%) (row 2 / row 13)	5.84	6.10	5.83	5.98	5.79
	Liquidity Coverage Ratio⁽²⁾					
15	Total High Quality Liquid Assets	5,422	4,667	3,779	6,502	7,088
16	Total net cash outflow	2,138	2,159	1,998	3,632	3,361
17	Liquidity Coverage Ratio (%)	254	216	189	179	211
	Net Stable Funding Ratio⁽³⁾					
18	Total available stable funding	30,000	29,470	27,938	NA	NA
19	Total required stable funding	18,333	18,296	18,083	NA	NA
20	Net Stable Funding Ratio (%)	164	161	155	NA	NA

⁽¹⁾ For significant RWA movements between 30 Sep 2018 and 30 Jun 2018, please refer to the "Overview of RWA" on page 2.

⁽²⁾ For Liquidity Coverage Ratio details, please refer to SCB's website at <https://www.sc.com/sg/about-us/financial-results-pillar-3/>

⁽³⁾ Net Stable Funding Ratio is effective from 1 Jan 2018.

* Regulatory minimum Common Equity Tier 1, Tier 1 and Total CAR of 6.5%, 8.0% and 10.0% respectively.

2. Overview of RWA

\$m		RWA		Minimum Capital Requirements ⁽¹⁾
		30-Sep-2018	30-Jun-2018	30-Sep-2018
1	Credit risk (excluding CCR)	14,015	13,838	1,402
2	of which: SA(CR) and SA(EQ)	14,015	13,838	1,402
3	of which: IRBA and IRBA(EQ) for equity exposures under the PD/LGD method	-	-	-
4	CCR	438	487	44
5	of which: Current Exposure Method	237	211	24
6	of which: CCR internal models method	-	-	-
7	IRBA(EQ) for equity exposures under the simple risk weight method or the IMM	-	-	-
8	Equity investments in funds - look through approach	-	-	-
9	Equity investments in funds - mandate-based approach	-	-	-
10	Equity investments in funds - fall back approach	-	-	-
10a	Equity investment in funds - partial use of an approach	-	-	-
11	Unsettled transactions	-	-	-
12	Securitisation exposures in the banking book	128	127	13
13	of which: SEC-IRBA	-	-	-
14	of which: SEC-ERBA, including IAA	128	127	13
15	of which: SEC-SA	-	-	-
16	Market risk	103	76	10
17	of which: SA(MR)	103	76	10
18	of which: IMA	-	-	-
19	Operational risk	1,357	1,332	136
20	of which: BIA	-	-	-
21	of which: SA(OR)	1,357	1,332	136
22	of which: AMA	-	-	-
23	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	Total RWA	16,040	15,859	1,604

⁽¹⁾ Minimum capital requirements in this column correspond to 10% of the RWA in column “(a)” which is 2.0% higher than Basel Committee’s requirement.

The increase in RWA between Jun 2018 and Sep 2018 was largely attributed to higher Credit Risk RWA partially offset by CCR RWA:

- Increase in Credit RWA was mainly due to debt securities within the Treasury Markets Business.
- Decrease in CCR RWA is mainly due to reverse repos within the Treasury Markets Business.

3. Leverage Ratio

The following disclosures are presented in prescribed templates under MAS Notice 637 Tables 11F and 11G.

3.1. Leverage Ratio Common Disclosure Template

	Item	Amount (\$m)	
		30-Sep-18	30-Jun-18
	Exposure measures of on-balance sheet items		
1	On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	34,531	32,552
2	Asset amounts deducted in determining Tier 1 capital	(321)	(317)
3	Total exposure measures of on-balance sheet items (excluding derivative transactions and SFTs)	34,211	32,235
	Derivative exposure measures		
4	Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins)	265	250
5	Potential future exposure associated with all derivative transactions	521	459
6	Gross-up for derivative collaterals provided where deducted from the balance sheet assets in accordance with the Accounting Standards	-	-
7	Deductions of receivables for the cash portion of variation margins provided in derivative transactions	-	-
8	CCP leg of trade exposures excluded	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-	-
11	Total derivative exposure measures	786	709
	SFT exposure measures		
12	Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	14	427
13	Eligible netting of cash payables and cash receivables	-	-
14	SFT counterparty exposures	2	1
15	SFT exposure measures where a Reporting Bank acts as an agent in the SFTs	-	-
16	Total SFT exposure measures	16	428
	Exposure measures of off-balance sheet items		
17	Off-balance sheet items at notional amount	11,122	11,102
18	Adjustments for calculation of exposure measures of off balance sheet items	(9,139)	(8,966)
19	Total exposure measures of off-balance sheet items	1,983	2,136
	Capital and Total exposures		
20	Tier 1 capital	2,161	2,165
21	Total exposures	36,996	35,507
	Leverage ratio		
22	Leverage ratio	5.84%	6.10%

The Bank's leverage ratio as at 30 Sep 2018 decreased by 0.26% as compared to the previous quarter due to increase in total exposures. The increase in total exposures was mainly due to increased debt securities.

3.2. Leverage Ratio Summary Comparison Table

	Item	Amount
1	Total consolidated assets as per published financial statements*	36,404
2	Adjustment for investments in entities that are consolidated for accounting purposes but are outside the regulatory scope of consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet in accordance with the Accounting Standards but excluded from the calculation of the exposure measure	-
4	Adjustment for derivative transactions	523
5	Adjustment for SFTs	2
6	Adjustment for off-balance sheet items	1,983
7	Other adjustments	(1,917)
8	Exposure measure	36,996

* SCBSL only publishes financial statements annually. Amount indicated here for Q3 2018 is as per financial regulatory submissions.

4. Counterparty Credit Risk

4.1. RWA Flow Statements under the CCR Internal Models Method

This disclosure has been omitted as the Bank has not adopted the CCR Internal Models Method.

5. Market Risk

5.1. RWA Flow Statements of Market Risk Exposures under IMA

This disclosure has been omitted as the Bank has not adopted IMA to measure its regulatory capital requirements for market risk.