

press release

FOR IMMEDIATE RELEASE

Standard Chartered Bank plants deep roots in Singapore



Standard Chartered Singapore CEO Judy Hsu joins employee volunteers and their senior parents to plant a tree.

Singapore, 28 April 2017 - Standard Chartered Bank (the Bank) has sponsored the planting of 100 trees to celebrate the Bank's 158 year anniversary in Singapore. In recognition of the contributions made by our Singapore workforce, the Bank's management team spent the afternoon with around 150 employees at Labrador Nature Reserve planting saplings with the support of the National Parks Board (NParks).

The saplings will enhance one of Singapore's most biologically diverse areas for future conservation. When fully grown, the trees will help to form various layers of Labrador Nature Reserve's coastal forest. This symbolic action represents the Bank's continued commitment to Singapore's future, and is a reminder of the hard work of many generations who have made the Bank's growth in Singapore possible.

Just as Labrador Nature Reserve played a significant role in the history of Singapore, as both a historical military site and the only rocky sea-cliff on the main island of Singapore, Standard Chartered Bank also shares a similar deep local heritage. One of the first foreign banks to set up in Singapore, the Bank played an important role in Singapore's journey towards becoming a key financial centre.

The Bank has also been deepening its community roots, particularly in the last five years with Silver Lining, a community programme aimed at enhancing the lives of needy elderly in Singapore. Since it was launched in 2012, 5,000 Bank employees have contributed towards various projects that have touched the lives of over 8,000 seniors in Singapore. To celebrate the lives of seniors, a few senior parents of employees have joined in the tree planting activity.

Judy Hsu, CEO, Standard Chartered Bank Singapore, said:

"We are extremely happy to support NParks' efforts to make Singapore a greener and more beautiful home for us. Tree planting is a meaningful way to celebrate 158 years in Singapore, and to kick off the Labour Day weekend.

Standard Chartered has remained committed to Singapore, and has been actively contributing to the financial industry and the community. Planting the trees together as a team symbolises our vision to be a key part of Singapore's future financial sector. More importantly, it also marks our commitment to ensure that people come first by developing future-ready talent, delivering great service and solutions to clients, and giving back to the local community."

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For more information, please contact:

Sue Ann Sim
Standard Chartered Bank
DID: 6596 7756
Email: sueann.sim@sc.com

Carol Alisha Chan
Standard Chartered Bank
DID: 6596 9403
Email: carol-hy.chan@sc.com

Note to Editors:

Standard Chartered

Standard Chartered Bank in Singapore is part of an international banking group with over 80,000 employees and a 150-year history in some of the world's most dynamic markets.

We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered Bank has a history of 158 years in Singapore, with its first branch here opened in 1859. In October 1999, it was among the first international banks to receive a Qualifying Full Bank (QFB) license, an endorsement of the Group's long-standing commitment to its business in the country.

The Bank transferred its Singapore Retail and SME business to a locally-incorporated subsidiary, Standard Chartered Bank (Singapore) Limited ("SCBSL") on 7 October 2013. After the transfer, all banking services offered to retail and SME clients, particularly deposit taking, wealth management services, overdrafts, personal loans, credit cards, auto financing, and mortgages, have been offered by SCBSL. SCBSL is rated one of the highest banks globally: Aa3 by Moody's and A by Fitch Ratings.

Standard Chartered offers corporate and institutional clients services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance. The Bank also provides private banking services through its private banking division. The Bank employs more than 8,000 people in Singapore and has a network of 17 branches, 5 Priority Banking centres and 31 ATMs.

The Bank's global business is managed out of Singapore, as is its global Technology & Operations function.