

Letter Of Authorisation

1 Letter of Authorisation (the "Letter")

Name of Company/ Partnership (hereinafter known as the "Customer" or the "Company"): _____

Registration Number: _____

Date: _____

To: Standard Chartered Bank, Singapore Branch
 Standard Chartered Bank (Singapore) Limited (collectively, the "Bank")

We, the undersigned, for and on behalf of the Customer, holder of Account Number(s):

Account Number 1: _____

Account Number 2: _____

Account Number 3: _____

(collectively, the "Accounts") hereby authorise the Bank (the "Authorisation") to:

a. validate the authenticity of all instructions, documents and information received from the Customer with any Validating Party (whose details are set out below) acting singly (the "Validation"); and

b. rely on the Validation as binding on the Customer.

2 Details of Validating Party

For Validation of the authenticity of all instructions, documents and information received from the Customer, in relation to –

(A) [withdrawals made from the Company's Accounts, where required, including but not limited to outward telegraphic transfers, inward clearing of cheques, or transfer of funds out of the Company's Accounts]

1. Full Name: _____

NRIC/ Passport No.: _____ Relationship with Customer: _____

Contact Details: _____ (Office) _____ (Mobile)

Email address: _____

2. Full Name: _____

NRIC/ Passport No.: _____ Relationship with Customer: _____

Contact Details: _____ (Office) _____ (Mobile)

Email address: _____

3. Full Name: _____

NRIC/ Passport No.: _____ Relationship with Customer: _____

Contact Details: _____ (Office) _____ (Mobile)

Email address: _____

For and on behalf of the Customer

Signature of Approving Signatory

Signature of Approving Signatory

Name: _____

Name: _____

Designation: _____

Designation: _____

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(B) [the application of any proceeds of any credit facility(ies) extended by the Bank to the Company for financing the purchase and/or sale of goods by the Company, as evidenced by the invoice(s) provided to the Bank] –

4. Full Name: _____

NRIC/ Passport No.: _____ Relationship with Customer: _____

Contact Details: _____ (Office) _____ (Mobile)

Email address: _____

5. Full Name: _____

NRIC/ Passport No.: _____ Relationship with Customer: _____

Contact Details: _____ (Office) _____ (Mobile)

Email address: _____

6. Full Name: _____

NRIC/ Passport No.: _____ Relationship with Customer: _____

Contact Details: _____ (Office) _____ (Mobile)

Email address: _____

(each, a "Validating Party")

The Customer acknowledges and agrees that this Authorisation is given on the following terms:

1. The Bank shall have the discretion to:
 - a. refuse the release of any information to the Validating Party; and/or
 - b. refuse to abide by any instruction given by the Validating Party; and/or
 - c. refuse to deal with the Validating Party,
 where the Bank thinks it is appropriate to do so.

2. The Customer may terminate the Authorisation given at any time by informing the Bank in writing. Termination of such Authorisation will only take effect when the Bank receives the written termination notice.

3. The Bank shall not be responsible for any actions, claims or demands, proceedings, losses, liability, whether involving fraud or forgery, directly or indirectly of and whether arising in contract, tort or otherwise, costs and expenses (including legal costs on a full indemnity basis) incurred or suffered by us arising out of or in connection with the Authorisation which may be caused by, inter alia, the following:
 - a. any dispute between the Validating Party and us or any contradictory instructions received from the Validating Party and us; and/or
 - b. any party who (i) claims he/she is the Validating Party by providing details of his/her NRIC/Passport number; and (ii) is contacted through the contact number(s) specified above; and/or
 - c. the provision of inaccurate details and contact number(s) of the Validating Party by us.

4. In consideration of the Bank agreeing at our request to disclose information to the Validating Party and acting on the instructions from the Validating Party, the Customer hereby indemnifies and holds the Bank, inclusive of its successors-in-title and assigns, harmless at all times against any and all actions, claims or demands, proceedings, losses, liability, whether involving fraud or forgery, directly or indirectly of and whether arising in contract, tort or otherwise, costs and expenses (including legal costs on a full indemnity basis) incurred or suffered by the Bank, inclusive of its successors-in-title and assigns, arising out of or in connection with the disclosure of Information to the Validating Party and acting on the instructions from the Validating Party.

5. Information here means any information relating to, or any particulars of, the Accounts of the Customer or the instruction received from the Customer, in response to which the Bank is performing the Validation.

6. This Authorisation is in addition to and in no way limits or restricts any rights which the Bank may have under any other agreement or agreements between us and the Bank.

7. This Letter shall have the effect of revoking any authorisation(s) previously given by us to the following persons (to delete this section if not applicable)

a. Full Name: _____

NRIC/ Passport No.: _____

b. Full Name: _____

NRIC/ Passport No.: _____

c. Full Name: _____

NRIC/ Passport No.: _____

to validate the authenticity of any instructions received from the Customer, such revocation to take effect once the Bank has had a reasonable opportunity to update its records. For the avoidance of doubt, this Letter shall not affect any validation(s) of authenticity previously provided by any person(s) on our behalf, which validation(s) of authenticity are hereby ratified, confirmed and approved in all respects.

8. This Letter shall be governed by and construed in accordance with the laws of Singapore and the Customer irrevocably and unconditionally submits to the non-exclusive jurisdiction of the Courts of Singapore.

For and on behalf of the Customer

Signature of Approving Signatory

Signature of Approving Signatory

Name: _____

Name: _____

Designation: _____

Designation: _____