

FREQUENTLY ASKED QUESTIONS

PRIVATE BANKING

Questions on Documentation

Am I required to sign new documents/agreements for my existing Private Banking accounts and investments?

You will not be required to re-execute account opening documentation for your existing accounts. All your account and transactional documentation (such as facility letters) which are governed by Singapore law will transfer from SCB Singapore Branch to SCBSL automatically under a Singapore High Court-approved scheme of transfer.

You may need to sign documentation to transfer collateral provided as security for loans which are located outside of Singapore. Your relationship manager will contact you if this is required.