

MyWay Savings Account Q3'19 Referral Programme Promotion Terms and Conditions ("Promotion T&Cs")

1. MyWay Savings Account Q3'19 Referral Programme Promotion (the "**Promotion**") is valid from 01 July 2019 to 31 August 2019, both dates inclusive ("**Promotion Period**"). By participating in this Promotion, you agree to be bound by these terms.
2. The Promotion is only open to existing customers of Standard Chartered Bank (Singapore) Limited ("**Bank**") who:
 - (a) have a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank; and
 - (b) during the Promotion Period, refers any family member or friend ("**Referred Individual**") to the Bank during the Promotion Period,

(such customers to be referred as "**you**" or "**Existing Customer**").
3. Prior to referring a Referred Individual to the Bank, you must:
 - (a) consent to the Bank disclosing your name, and the fact that you are an existing customer of the Bank to such Referred Individual;
 - (b) obtain the consent of such Referred Individual to your provision of the personal data relating to such Referred Individual set out in the Referral Form to the Bank. You should also inform each Referred Individual of the purpose. The purpose is to use their personal data by providing it to the Bank for marketing of the Bank's products and services, pertaining to this promotion;
 - (c) inform, and obtain the consent of, such Referred Individual to the Bank's representative contacting them via phone and message for marketing of the Bank's products and services, pertaining to this promotion;
 - (d) inform the Referred Individual that a reward will be accorded to you if these Promotion T&Cs are complied with; and
 - (e) inform, and obtain the consent of, such Referred Individual that estimated total value of their Fresh Funds placement with the Bank would be disclosed to you by virtue of the value of the reward you receive under this Promotion.
4. A referral will be considered successful when:
 - (a) the referral is made during the Promotion Period via the MyWay Referral online form ("**Online Form**") at www.sc.com/sg/save/savings-accounts/myway/referral-programme/;
 - (b) the Referred Individual is a **new-to-bank customer** (as defined in Clause 14) of the Bank, and:
 - (i) is at least 55 years old as at the date of becoming a new-to-bank customer;
 - (ii) opens a MyWay Savings account with the Bank as a primary account holder during the Promotion Period;
 - (iii) deposits a minimum amount of S\$100,000 ("**Eligible Deposits**") of Fresh Funds (as defined in Clause 14) into the MyWay Savings account within the Promotion Period; and

- (iv) maintains average daily balance (“**ADB**”) of minimum S\$100,000 in the MyWay Savings account, for a period of **three (3) months** from the date the Eligible Deposits is placed into the MyWay Savings account, shall be deemed as a successful referral;

To illustrate, if the Referred Individual places S\$200,000 of Fresh Funds into the MyWay Savings account during the Promotion Period but only maintains an average daily balance of S\$50,000 of Fresh Funds in the MyWay Savings account for 3 months thereafter, it shall be deemed as an unsuccessful referral; and

- (c) it is made in compliance with the Personal Data Protection Act 2012.

5. A referral will not be considered successful when the referral is made:
- (a) by an employee of the Bank or its affiliated company in his/her capacity as an employee of the Bank or the relevant affiliated company and where the referral of such Referred Individual forms part of the duties of such an employee; or
 - (b) via the Online Form after the Referred Individual has already opened the MyWay Savings account with the Bank.
6. The date of referral shall be determined as the date that the Bank receives the contact details of the Referred Individual.
7. Each Existing Customer who has made a successful referral shall be entitled to receive S\$500 worth of account credit (“**Reward**”).
8. The maximum amount of Reward per successful referral is capped at S\$500, regardless of the number of accounts opened by the Referred Individual.
9. If more than one (1) Existing Customer refers the same Referred Individual to the Bank during the Promotion Period under the Promotion, only the first Existing Customer who refers the Referred Individual to the Bank is eligible for the Reward. In the event of any dispute, the Bank shall have the sole and absolute discretion to determine which Existing Customer made the first referral.

Crediting of Reward

10. Each Reward will be issued as credit in the value of the Reward into any of the Existing Customer’s Singapore Dollar denominated current/cheque account/savings accounts with the Bank, as determined by the Bank. The Reward will be credited to the above-mentioned Singapore Dollar account within **one (1) month** of the date of fulfilling the conditions set out in Clause 4 above, subject to such an account being valid and in good standing. The Reward will be forfeited if any of the Existing Customer’s account(s) with the Bank are suspended, closed or the Existing Customer is in breach of our banking agreement.

To illustrate, if the Referred Individual opened the MyWay Savings account on 15 August 2019, with minimum S\$100,000 Fresh Funds deposited by 31 August 2019 and maintains an ADB of S\$100,000 for 3 months thereafter (September, October, November), the Reward will be credited between 15 to 31 December 2019.

11. In the event that an Existing Customer ceases to maintain a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank prior to receiving the Reward, the Existing Customer will be considered as disqualified from this Promotion and the Reward will be forfeited.
12. The Bank reserves the right to:

- (a) decline to pay the Reward, or cancel payment of the Reward, or deduct from any of the Existing Customer's account(s) with the Bank (without notice to the Existing Customer) the value of any Reward paid under this Promotion, in the event that the Bank determines that any of the requirements or the terms of our banking agreement had not been complied with, including but not limited to the following:
 - (i) where the Existing Customer has acted fraudulently or dishonestly;
 - (ii) where the Existing Customer had conducted himself/herself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against the Bank;
 - (iii) upon the occurrence of any event giving rise to a right for the Bank to suspend or terminate any (or all) of our banking agreement for a product, as set out at Clause 29.3 and Clause 33 of our Customer Terms and elsewhere in our banking agreement;
 - (b) where the Referred Individual terminates or closes his/her MyWay Savings account within **six (6) months** from the date of establishment of the MyWay Savings account, the Bank reserves the right to decline to pay the Reward, cancel payment of the Reward, or deduct from any of the Existing Customer's account(s) with the Bank (without notice to the Existing Customer) the value of any Reward paid under this Promotion.
13. In addition, you further agree that, under any of the circumstances stated at Clause 12 above, the Bank is not obliged to substitute any Reward of lower value, even in the case where the Eligible Customer's Fresh Funds placed remains more than S\$100,000 in the MyWay Savings account (as originally required for the Reward under this Promotion).

General

14. For the purpose of the Promotion:
- (a) "**Eligible Deposits**" refers to current/cheque account(s) and/or savings account(s) with the Bank and does NOT include time deposits;
 - (b) "**Fresh Funds**" means funds that:
 - (i) do not originate from any existing account with the Bank and can be in terms of Eligible Deposits available with or through the Bank (as the case may be); and
 - (ii) the Eligible Deposits, have not been withdrawn and re-deposited within the last 30 days;
 - (c) "**New-to-bank customer**" refers to an individual who opens at least one current/cheque account(s), and/or savings account(s) and/or time deposit(s) ("**Deposits Relationship**") as the primary holder, with the Bank during the Promotion Period but does not include an individual who maintains or had maintained a Deposits Relationship as the primary holder with the Bank and/or any other Standard Chartered Group entities within the past twelve (12) months from the date of commencement of the Promotion Period;
 - (d) "**valid and in good standing**" means, in relation to the savings/cheque/current account to be credited with Reward under this Promotion:
 - (i) the account must not be suspended, cancelled, terminated or closed for any reason;
 - (ii) the account is not delinquent or unsatisfactorily conducted for any reason; and
 - (iii) you have not breached any term of our banking agreement.

15. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion. The Bank's determination of all matters relating to this Promotion shall be final and conclusive and no correspondence will be entertained.
16. The Bank further reserves the right to do any of the following at anytime without prior notice:
 - (a) make any changes to the Promotion and/or replace the Reward with another reward of equivalent or similar value; or
 - (b) vary, modify, add, delete or otherwise revise any of these Promotion Terms and Conditions, including termination or withdrawing the Promotion, or to extend, suspend or shorten the Promotion Period at any time at the Bank's sole discretion, with or without prior notice or reason. You understand and agree to be bound by any variation to these terms.
17. In the event of any inconsistency between the Promotion T&Cs and any brochures, marketing or promotional materials relating to the Promotion, these Promotion T&Cs shall prevail to the extent of such inconsistency.
18. These Promotion T&Cs are to be read together with our MyWay Savings Account Product Terms and MyWay Privileges Terms and Conditions, Customer Terms and terms and conditions that apply to the relevant product held by the Priority Banking customer, including but not limited to Current/Cheque/Savings Account and Time Deposit Terms, Priority Banking Services and Privileges International Terms and Conditions (collectively, "**Standard Terms**"). If there is any inconsistency between these terms and the Standard Terms, these terms shall prevail to the extent of such inconsistency.
19. A person who is not a party to these Promotion T&Cs has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of the Promotion T&Cs.
20. The Promotion T&Cs are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
21. All information is correct at the time of publishing.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.