

Business Working Capital (BWC) Renewal Form

Standard Chartered Bank (Singapore) Limited



How to fill in this form

- ✓ Please use **BLOCK LETTERS** to complete this form
- ✓ Leave boxes blank if they do not apply to you
- ✓ All sections are compulsory unless otherwise stated
- ✓ If you make a mistake, please print a fresh page
- ✓ Please keep a copy of this form together with the relevant terms and conditions for your record

1 Borrower Information

Name of Entity (<i>insert FULL legal name exactly as it appears in the constitutional documents</i>)	
Registration Number	

Contact Person's Name (<i>insert FULL legal name exactly as it appears in the constitutional documents</i>)	Designation of Contact Person
Contact Details	Office
	E-mail
	Mobile
	Fax

3 Group Company Information

Is your entity part of a group companies?	Yes	No
Estimated Group Annual Sales Turnover (S\$) (<i>if applicable</i>)		

4 Financial Summary

	Latest FY (yyyy)
Sales (S\$)	
Net Profit Before Tax (S\$)	
Total Assets (S\$)	
Total Liabilities (S\$)	

5 Borrower's Other Financial Commitments

Name of Financial Institution	Facility Type
Limit	Monthly Instalment Type and Amount
Undisbursed Amount	Outstanding Amount
	Remaining Tenor
Interest Rate	Commencement Date (dd/mm/yyyy)
	Secured
	Yes
	No
Collateral Details	

Signature of Approving Signatory	Signature of Approving Signatory	S.V.

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6 Facilities Requested

Purpose of Loan (please tick where applicable)

For working capital

For import/export of goods

For purchase of local goods & services

For buying of equipment/machinery/vehicles

For renovation of business premises

Other business

purpose

(please specify)

Import Facility			Export Facility		
Facilities	Preferred Credit Limit or Loan Amount Requested	Tenor	Facilities	Preferred Credit Limit or Loan Amount Requested	Tenor
Import LC – Sight/Usance		days/Beneficiary	CBN Clean/Discrepant		days/Beneficiary
Trust Receipt/Import Loan		days/Beneficiary	Docs against Payment		days/Beneficiary
Shipping Guarantee		days/Beneficiary	Docs against Acceptance		days/Beneficiary
Invoice Financing		days/Beneficiary	Invoice Financing		days/Beneficiary
Other (please specify)		days/Beneficiary	Other (please specify)		days/Beneficiary

When tenor for LC/TR/Import Loan/Invoice Financing is applied with **more than 120 days**, please provide additional justification for applied tenor.

Working Capital		Others		
Facilities	Preferred Credit Limit or Loan Amount Requested	Facilities	Preferred Credit Limit or Loan Amount Requested	Tenor
Overdraft		Guarantee, Standby LC		days/Beneficiary
Short Term Loan		Plain FX Forwards/ Flexible Forward		days/Beneficiary
Total Facility Requested				

Term Loan – This section is required when a customer applies for both LAP (and/or C-Mortgage) and BWC concurrently or using existing property as collateral

Facilities	Preferred Credit Limit or Loan Amount Requested	For Bank Use Only	
LAP		Transact Reference No./ RLS Loan No.	
Mortgage		Transact Reference No./ RLS Loan No.	

CAT2 Limit – Following information will be filled out for CAT2 limit application

Sales in Foreign Currency			Purchase in Foreign Currency		
Currency Type	Amount	Payment Terms	Currency Type	Amount	Payment Terms

FX Derivative limit offered by other banks in nominal limit (USD K)

When tenor for CAT2 limit is applied with **more than 120 days**, please provide additional justification for applied tenor.

I/We prefer to be granted loan amount and/or credit limit for each Trade and Working Capital Facilities as indicated above. I/We also note that the loan amounts or credit limit(s) for my/our other existing credit facilities that are not listed above will remain unchanged.

Signature of Approving Signatory	Signature of Approving Signatory	S.V.

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7 Declaration

1. I/We agree to provide the Bank with all information and/or documents that the Bank may from time to time require from me/us for them to process the review/renewal of my/our credit facilities to continue to provide me/us with the credit facilities granted and/or to support my/our application for credit facilities (including for their renewal), and I/we undertake to ensure that all the particulars and information that I/we may from time to time provide to the Bank are accurate and true.
2. I/We acknowledge that the Bank is not obliged to continue to make available/renew my/our credit facilities and/or offer me/us any of the credit facilities applied for at the corresponding loan amount requested. Upon review, if the Bank does decide to renew or offer me/us any of the credit facilities in accordance with the terms as previously approved by the Bank, I/we acknowledge and accept that the Bank cannot renew or offer the credit facilities to me/us with loan amounts or credit limits that exceed the corresponding loan amount as previously approved by the Bank.
3. I/We acknowledge that even where I/we do not apply for a revision of the credit facilities (as previously applied for), the Bank may still reduce my/our existing credit limit or loan amount at its sole discretion.
4. I/We authorise the Bank to verify or exchange any of the information I/we have given to the Bank. I/We acknowledge and agree that the Bank may refer my/our name, identification number, date of birth, and/or address to a credit reference agency or credit bureau (including but not limited to Credit Bureau (Singapore) Pte Ltd) and/or make such references and enquiries as the Bank may consider necessary (including on multiple occasions for any periodic reviews/enquiries), and for subsequent applications for credit facilities or renewal of credit facilities. I/We authorise and give the Bank consent to conduct periodic and regular credit checks on me/us (including but not limited to checks with any credit reference agency, credit bureau, or any authority) and to obtain and verify and/or disclose, exchange, or release any information relating to me/us (including credit standing information), any of my/our account(s) and/or my/our credit facilities with the Bank from or to any party or source as the Bank may from time to time deem fit at the Bank's own discretion and without any liability or notice to me/us. I/We understand and acknowledge that the multiple pulling of the Credit Bureau Score of an individual may affect the eventual result of the Credit Bureau Grade of the individual. The above consent and authorisation shall continue notwithstanding that the relevant account and/or credit facility is not approved or opened (as the case may be) by the Bank. For the avoidance of doubt, the above consent is without prejudice to the Bank's rights to disclose customer information under common law, the Banking Act (as amended, supplemented, replaced, or re-enacted from time to time) or otherwise.
5. Without prejudice to Standard Chartered Bank (Singapore) Limited's (the "Bank") rights to disclose information relating to its customers under common law, Banking Act (as amended or re-enacted from time to time) or otherwise, I/we consent and/or authorise the Bank to disclose in its absolute discretion as the Bank deems fit any information and particulars relating to the Borrower, the Principal(s), the Partner(s), the Director(s), the Guarantor(s) and my/our account and dealing relationships with the Bank, including but not limited to details of facilities, transactions undertaken and balances and positions with the Bank to:
 - a. any person participating in the provision to the Bank, the Bank's agents, insurers, contractors, professional advisors, outsourced agents appointed by the Bank, or any other third party service provider, of services (including, but not limited to the making, printing, storing, mailing of cheques and chequebooks, stationery, envelopes, cards, labels, mailers or any other documents or items containing any of my/our information, sending of messages to me/us by way of the short message service (SMS), debt collection and professional, management, administrative, delivery, ATM, electronic, telecommunications, computer, payment, collections, security, investigation, clearing, credit reference, marketing, checking services, promoting any products or services) whether in Singapore or outside Singapore, under or in connection with the my/our account or the Bank's business;
 - b. the police or other public officers conducting an investigation in connection with any offence;
 - c. insurance companies, banks, financial institutions or credit or charge card companies;
 - d. Credit Bureau (Singapore) Pte Ltd and any other credit bureau of which the Bank is or may become a member or subscriber, and shall include, where applicable, its officers, directors, shareholders, employees and agents;
 - e. any other person, regulatory, supervisory or other government authority or body, court of law or tribunal whatsoever, in Singapore or any other jurisdiction, for any purpose whatsoever, where such disclosure is required by law, regulation, judgment or order of court or order of any other tribunal;
 - f. the Bank's head office, branches, representative offices, subsidiaries, related corporations or affiliates (including their employees, officers, agents, servants, correspondents, independent contractors or associates and duly appointed third party service providers), in Singapore or overseas;
 - g. any actual or potential assignees(s) or transferee(s) of the Bank;
 - h. any person(s) which the Bank and/or its officers, employees and agents consider in good faith is in the interest of the Bank to make such disclosure to; and the I/we hereby acknowledge that each of the above-mentioned entities or persons may at all times disclose my/our information to the Bank and to each other.
6. I/We consent to the Bank contacting me/us at the address, email address and phone numbers I/we have provided to the Bank, to give me/us information on other products and services that the Bank, or the Bank's strategic partners, may offer. I/We also hereby consent to the release and disclosure of my/our particulars on this form to the Bank's strategic partners (as selected by the Bank at its discretion) so that the Bank's said strategic partners may contact me/us directly through telephone, mail, electronic mail, fax and any other means to present and explain to me/us their financial/insurance products.
7. I/We confirm and agree that the Bank may give any information in connection with this application (including my/our personal information) to any service provider (whether located in or outside of Singapore) for the purposes of providing any service to me/us in connection with this application (including data processing).
8. I/We agree that the Bank may send by ordinary mail or other means at my/our sole risk any letter, cheques, drafts, issued in disbursement of any loan and all other documents and correspondence (collectively "personal information") addressed to me/us to any of my/our addresses on the Bank's records as the Bank may in its discretion select. Insofar as the personal information furnished to the Bank in connection with this application belongs to the Borrower, Principal, Partner, Director, Guarantor or their shareholder(s), agent(s), employee(s), director(s), officer(s), authorised person(s) or any other individual(s). I/We warrant that I/we have obtained their consent to the Bank's collection, holding, storing, use, processing, transfer, disclosure and reporting (directly or indirectly) to any third party of their personal information provided to the Bank in accordance with this form. Any personal information (i) will also be processed in line with the Bank's privacy statement available at [sc.com/sg/privacy](https://www.sc.com/sg/privacy); and (ii) may be used in accordance with the Bank's policies, terms and conditions or notices made available by the Bank to you from time to time. I/We agree that any risks (e.g. non-receipt or disclosure to any unauthorised third party) arising from the sending of the personal information will be fully borne by me/us and that the Bank will not be held responsible in any way for any losses that may be suffered by me/us as a result of the non-receipt or disclosure of the same to any unauthorised third party.
9. I/We agree that at my/our sole risk, the Bank is authorised but not obliged, to receive any instruction given by or over telephone, mobile telephone, telex, facsimile transmission, telegraph, cable, computer, email or any other electronic equipment, SMS from mobile telephone (collectively "Oral Instructions") from or purporting to be from me/us without separate verification by me/us as to the genuineness of the Oral Instructions.
10. The above authorisations will continue notwithstanding the loan not being approved or the account(s) opened.
11. Further, I/we understand, acknowledge and agree that a request and demand for any information from any authority will be complied with by the Bank without further reference to me/us.

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7 Declaration (continuous)

For Sole Proprietor (only sole proprietor to sign)

I, the undersigned, declare that I am the sole proprietor of the above-mentioned Firm and, until written notice from me to the contrary, the Bank is entitled to regard me as the sole proprietor and honour only my signature as binding for the firm and as binding on any documents executed on behalf of the firm for the purposes of and/or in relation to the credit facilities applied for. I hereby authorise the Bank to rely on my specimen signature below for the Bank's verification purposes and I hereby undertake and agree to indemnify the Bank for relying and/or acting on any document/instruction executed for the purposes of and/or in relation to the credit facilities applied for, as long as they bear my specimen signature below.

For Partnerships (all partners to sign)

We, the undersigned, carrying on the business in partnership under the above name, declare that we are the partners of the above-mentioned Firm and, until written notice from either or all of us to the contrary, authorise the Bank to regard us as the only partners of the partnership and to honour only our respective signatures on behalf of the partnership as authorised signatories for the partnership and as binding on any documents executed on behalf of the firm for the purposes of and/or in relation to the credit facilities applied for, in accordance with the mandate below. We hereby authorise the Bank to rely on our specimen signatures and mandate below for the Bank's verification purposes and we hereby undertake and agree to indemnify the Bank for relying and/or acting on any document/instruction executed for the purposes of and/or in relation to the credit facilities applied for, as long as they bear any or all of our specimen signatures below, in accordance with our mandate. We undertake to advise the Bank of any change in constitution or the authorised signatory. We hereby irrevocably declare that all the partners will be liable to you jointly and severally on any obligations which may be standing in the partnership name in the Bank's books on the date of receipt of such notice, and until all such obligations shall have been liquidated.

I/We have read, and I/we understand and agree with the applicable terms and conditions entered into with the Bank (including but not limited to the General Business Banking Terms and Conditions (including the terms relating to Lending Services, Trade Services and Foreign Exchange Services) as the same may be updated or amended from time to time at sc.com/sg/business/booklet). Further, I/we have read and agree to all the conditions and declarations stated in this form.

Signature of Approving Signatory/Guarantor 1 *

Name	
Date (dd/mm/yyyy)	

Signature of Approving Signatory/Guarantor 2 *

Name	
Date (dd/mm/yyyy)	

Signature of Approving Signatory/Guarantor 3 *

Name	
Date (dd/mm/yyyy)	

Signature of Approving Signatory/Guarantor 4 *

Name	
Date (dd/mm/yyyy)	

* Please delete if not applicable