



Asset Allocation Recommendation

06th Jul 2015

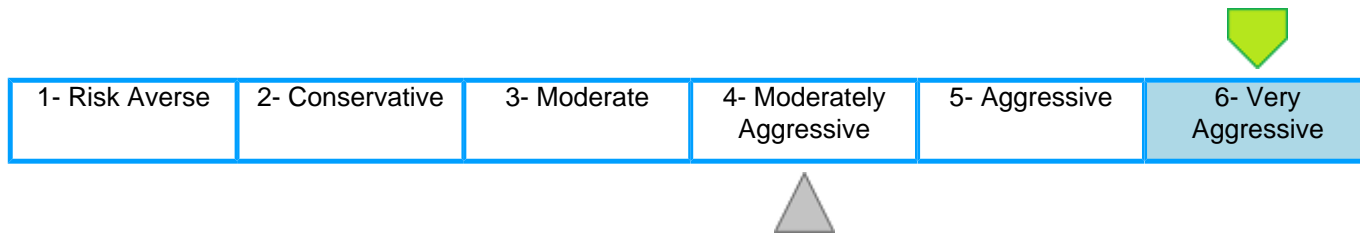
Prepared for:

Your Relationship Manager :

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1 RISK PROFILE



Your Risk Profile: 6 - Very Aggressive

Your responses to the Customer Investment Profiling questionnaire identify you as Risk Profile 6 - Very Aggressive

Risk profile date: 02 Feb 2015

You seek to achieve exceptional capital growth on your investments and you are willing to accept extreme levels of investment risk and volatility over the short, medium and long term.

The value of your investments may fall substantially below your original investment, with the potential to lose the value of your entire investment.

 Risk Profile of Your Current Holdings with the Bank: 4 - Moderately Aggressive ($\sigma = 6.76\%$)

 Risk profile of the Selected Model Allocation: 6 - Very Aggressive ($\sigma = 19.00\%$)

σ : Expected Annual Volatility – The expected volatility is calculated using the risk of the individual asset classes (measured by the standard deviation), the weights of the asset classes in the model asset allocation, and the correlation between the asset classes. The higher the expected volatility, the wider the range of possible returns outcomes, and riskier the investment.

2 INVESTMENT PROPOSAL

2.1 Selected Model Asset Allocation

Considering your risk profile and the discussion with you, the following recommended model asset allocation selected by you should assist you to meet your investment needs:

Risk Profile of Selected Model Asset Allocation: 6 - Very Aggressive



Expected Return ¹ – The expected return is a weighted average of expected returns of its component asset classes. Each asset class is weighted by its relative proportion within the model asset allocation.

Expected Volatility ² – The expected volatility is calculated using the risk of the individual asset classes (measured by the standard deviation), the weights of the asset classes in the model asset allocation, and the correlation between the asset classes. The higher the expected volatility, the wider the range of possible return outcomes, and the riskier the investment.

	Model Allocation	Your Holdings with Standard Chartered	
		Current Allocation	Resulting Allocation
Expected Return ¹	11.08 %	4.96 %	5.35 %
Expected Volatility ²	19.30 %	6.76 %	7.47 %

2.2 Proposed Products based on Model Asset Allocation

You may consider the following investment products based on the model asset allocation. This will consist of products matching the model asset allocation.

You may have existing holdings that can be used to satisfy the various asset categories suggested by the model asset allocation. Prior to proceeding you should ensure that the product suggestions meet your specific investment objectives and particular needs. If you do decide to proceed, you may incur transaction costs (eg exit fees) when liquidating any of your existing holdings.

Product Name	Product Type	Level 2 Asset Class	Allocation	Allocation Amount
Total			100.00 %	0.00 SGD

2.3 Your Investment Selection

You have instructed that you would like to modify the above product suggestions. The table below shows the products and their corresponding product types that you would like to purchase:

Product Name	Product Type	Level 2 Asset Class	Allocation	Allocation Amount
Schroder ISF Global Dividend Maximiser A (SGD) Cash Qtry	Funds	100% Developed Markets Equities	25.00 %	18,750.00 SGD
BGF EUROPEAN FUND A2 (SGD-HEDGED)	Funds	100% Developed Markets Equities	25.00 %	18,750.00 SGD
FIDELITY FUNDS - CHINA FOCUS FUND A (SGD)	Funds	100% Emerging Markets Equities	20.00 %	15,000.00 SGD
FRANKLIN INDIA A (ACC) SGD	Funds	100% Emerging Markets Equities	20.00 %	15,000.00 SGD
FIDELITY FUNDS - AMERICA FUND A (SGD)	Funds	100% Developed Markets Equities	10.00 %	7,500.00 SGD
Total			100.00 %	75,000.00 SGD

Subsequent transactions or any modification made to the Model Asset Allocation at your request will impact the asset allocation recommendations. Any subsequent transactions or modifications to the Model Asset Allocation at your request may change the overall risk rating and possibly exceed your Customer Risk profile.

Reasons for Recommendation: The asset allocation of the proposed portfolio should assist you to meet your goals

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Assessment of the disadvantages: Some or all of these products are exposed to volatile markets, which means their return could be significantly less than a savings or term deposit

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Overall Comments: .

2.4 Funding Your Investments

To fund the investment of the products for your portfolio proposal, you have instructed that the following resources will be used:

1. External Funds: 0.00 SGD

2. Holdings to be liquidated: 0.00 SGD
No positions selected




Customer's Preferred Currency: SGD

Exchange rates used in the Asset Allocation Recommendation document:

3 HEALTH CHECKS

3.1 Health Checks Summary

The following table summarizes your exposures based on your investment selection. This summary checks the estimates of your resulting holdings after the investment selection is implemented.

Exposure Check	Result	Comment
Risk Profile Check		After implementing your investment selection, the risk rating of your resulting holdings with Standard Chartered would be equal to or below the risk level for your Customer Investment Profile.
Asset Allocation Check		After implementing your investment and asset allocation selection, the asset allocation of your resulting holdings with Standard Chartered would not match the model asset allocation for your Customer Investment Profile but the risk rating of such holdings would be equal to or below the risk level for your Customer Investment Profile. You may wish to align your investment and asset allocation selection more closely with the risk level and model asset allocation for your Customer Investment Profile. As your selected investments and asset allocation were not recommended by Standard Chartered, you may decide to proceed at your own risk but you must use your own independent knowledge and judgment of the risk of your investment and asset allocation selection to assess its suitability for your investment needs.
Concentration Check		After implementing your investment and asset allocation selection, your resulting holdings with Standard Chartered would be within an acceptable range when compared with your Resulting Total Liquid Assets for Concentration Exposures.
Tenor Check		

3.2 Health Checks Details

3.2.1 Risk Profile Check

This is a comparison of the estimated risk profile of your overall holdings with Standard Chartered after the proposal is implemented, with your Investment Profile.

Your Risk profile is: 6 - Very Aggressive

Risk profile date: 02 Feb 2015

- Risk Rating of your Investment Holdings**




Investment Holding	Risk Rating	Key
Your Investment Selection	5	✓
All Financial Assets at Standard Chartered	2	✓

- Product Risk**

The resulting product holdings with Standard Chartered if your investment selection is implemented will have the following individual risk ratings:

Product Name	Current or New Holding	Product Risk Rating	Key
FD_SGD	Current	1	✓
CASA_SGD	Current	1	✓
Schroder ISF Global Dividend Maximiser A (SGD) Cash Qtry	New	3	✓
Allianz European Equity Dividend AM (H2-SGD) - CASH	Current	4	✓
FIDELITY FUNDS - AMERICA FUND A (SGD)	New	4	✓
BGF EUROPEAN FUND A2 (SGD-HEDGED)	New	4	✓
FIDELITY FUNDS - CHINA FOCUS FUND A (SGD)	New	5	✓
BGF - WORLD ENERGY A2 (SGD) HEDGED	Current	5	✓
HSBC Holdings PLC	Current	5	✓
Oversea-Chinese Banking Corp Ltd	Current	5	✓

Key For Risk Profile Check

-  Risk Profile of Investment Holdings or single product(s) is equal to or below your risk profile
- 
 1. Risk Profile of Investment holdings exceeds your risk profile by one band
 2. Single product risk rating exceeds your risk profile by one or two bands depending on your risk profile
- 
 1. Risk profile of Investment Holdings exceeds your risk profile by two or more bands
 2. Single product risk rating exceeds your risk profile by two or more bands depending on your risk profile



FRANKLIN INDIA A (ACC) SGD	Current	5	
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Individual product risk ratings are determined by Standard Chartered taking into account factors such as volatility, embedded leverage, tenor/duration, issuer credit risk and secondary market liquidity, as applicable. Although some products may exceed your Risk profile, when products are combined into your existing positions the overall holding risk rating may be equal to or below your Risk profile.




3.2.2 Asset Allocation Check

This is a comparison of the resulting asset allocation of your overall holdings with Standard Chartered with the model asset allocation for your Risk profile. The asset allocations of holdings identified here take into account the underlying asset classes in composite products like mutual funds.



- Your Investment Selection**

Model Asset Allocation – 6 - Very Aggressive	Asset Allocation of Your Investment Selection	Deviation to Model Asset Allocation	Key
Developed Markets Equities 60.00 %	Developed Markets Equities 60.00 %	0.00 %	
Emerging Markets Equities 40.00 %	Emerging Markets Equities 40.00 %	0.00 %	

- Your Resulting Holdings with Standard Chartered Bank**

Model Asset Allocation – 6 - Very Aggressive	Resulting Asset Allocation after Your Investment Selection	Deviation to Model Asset Allocation	Key
Developed Markets Equities 60.00 %	Developed Markets Equities 35.19 %	24.81 %	
Emerging Markets Equities 40.00 %	Emerging Markets Equities 4.94 %	35.06 %	
Cash And Cash Equivalents 0.00 %	Cash And Cash Equivalents 59.87 %	-59.87 %	

Key for Asset Allocation Check

-  The asset allocations match within the range of +/- 10%
-  One or more of the asset classes in the asset allocations exceed the range of +/- 10% to +/- 100

3.2.3 Concentration Check

This is an estimate of your exposures to a product, product type and issuer after the proposal is implemented. It shows your holdings after implementing your investment selection as a percentage of your resulting total liquid assets, which includes holdings with Standard Chartered and assets at Other Institutions (as declared by you). You may declare further assets here or adjust your total liquid assets overall. You may also run the concentration exposure against your holdings with SCB assets only.






Resulting Total Liquid Assets for the Concentration Exposure: 1,245,729.75 SGD

- With Standard Chartered: 1,245,729.75 SGD




- With Other Institutions: 0.00 SGD

- Concentration Check by Product**

This table shows the results of your concentration exposures by product.


Product Name	Resulting Holding Value in Preferred Currency	Standard Chartered Prescribed Limit	Standard Chartered Tolerance Limit	Product Concentration Check
FIDELITY FUNDS - AMERICA FUND A (SGD)	7,500.00 SGD	50.00 %	100.00 %	 0.60 %
Schroder ISF Global Dividend Maximiser A (SGD) Cash Qtry	18,750.00 SGD	50.00 %	100.00 %	 1.51 %
BGF EUROPEAN FUND A2 (SGD-HEDGED)	18,750.00 SGD	50.00 %	100.00 %	 1.51 %
FRANKLIN INDIA A (ACC) SGD	42,853.82 SGD	30.00 %	100.00 %	 3.44 %
FIDELITY FUNDS - CHINA FOCUS FUND A (SGD)	15,000.00 SGD	30.00 %	100.00 %	 1.20 %

Key for Concentration Check

-  The resulting holdings are within the SCB concentration threshold
-  The resulting holdings are outside the SCB concentration threshold but within a tolerance limit
-  The resulting holdings are outside the SCB concentration threshold and the prescribed tolerance limit





- Concentration Check by Product Type**

This table shows the results of your concentration exposures by product type.




Product Type	Resulting Holding Value in Product Type in Preferred Currency	Standard Chartered Prescribed Product Limit	Standard Chartered Tolerance Limit	Product Type Concentration Check
Funds	297,870.67 SGD	100.00 %	100.00 %	 23.91 %


- Concentration Check by Issuer**

This table shows the results of your concentration exposures by issuer.

Issuer Name	Resulting Holding Value in Issuer in Preferred Currency	Standard Chartered Prescribed Issuer Limit	Standard Chartered Tolerance Limit	Issuer Concentration Check
Fidelity	22,500.00 SGD	100.00 %	100.00 %	 1.81 %
Blackrock	64,339.98 SGD	100.00 %	100.00 %	 5.16 %
Franklin Templeton	42,853.82 SGD	100.00 %	100.00 %	 3.44 %
Schroders	18,750.00 SGD	100.00 %	100.00 %	 1.51 %

Key for Concentration Check

-  The resulting holdings are within the SCB concentration threshold
-  The resulting holdings are outside the SCB concentration threshold but within a tolerance limit
-  The resulting holdings are outside the SCB concentration threshold and the prescribed tolerance limit





We have taken into account your declared assets with other institutions in calculating your concentration. If you have not updated the information on your declared assets recently, you should do so. You should be aware that if you sell or increase any of your assets with other financial institutions, these concentration exposures will change and possibly exceed Standard Chartered prescribed limits. Standard Chartered sets prescribed concentration limits for products and product sub-types based on the volatility and liquidity characteristics of the product. Standard Chartered sets prescribed concentration limits for issuers based on the credit worthiness and reputation of the issuer.

3.2.4 Time Horizon Check

This is a comparison of the time horizon of your investment selection with your stated investment time horizon

Product Name	Status	Within Time Horizon
Schroder ISF Global Dividend Maximiser A (SGD) Cash Qtry		
BGF EUROPEAN FUND A2 (SGD-HEDGED)		
FIDELITY FUNDS - CHINA FOCUS FUND A (SGD)		
FRANKLIN INDIA A (ACC) SGD		
FIDELITY FUNDS - AMERICA FUND A (SGD)		

Key for Time Horizon

-  The product investment time horizon matches with the customer's investment time horizon.
-  The product investment time horizon does not match with the customer's investment time horizon.

4 TRANSACTION SUMMARY

4.1 Final Order List

This is a list of the transactions that need to be initiated in order to implement the proposal. Once you approve the proposal, these orders will be processed according to your further instructions.

Transactions to be processed

Product Name	Product Type	Order Type	Order Value (Base Currency)
BGF EUROPEAN FUND A2 (SGD-HEDGED)	Funds	Subscription	18,750.00 SGD
FIDELITY FUNDS - AMERICA FUND A (SGD)	Funds	Subscription	7,500.00 SGD
FRANKLIN INDIA A (ACC) SGD	Funds	Subscription	15,000.00 SGD
Schroder ISF Global Dividend Maximiser A (SGD) Cash Qtry	Funds	Subscription	18,750.00 SGD
FIDELITY FUNDS - CHINA FOCUS FUND A (SGD)	Funds	Subscription	15,000.00 SGD
Total			75,000.00 SGD

Regular Investments

None

5 IMPORTANT INFORMATION

5.1 Customer Acceptance

By signing this document, I acknowledge it is not financial advice and I have received, read, understood and agreed to the contents herein, including the 'Important Information' at the end of this document, and the appropriate product documents and disclosure documents for all products in the investment selection.

This document contains an analysis of the proposed investments and the resulting impact on my holdings with Standard Chartered Bank, Singapore branch ("SCB Singapore"). By signing this proposal I acknowledge the exposures and effects of implementing my investment selection as presented in this document.

Where the Model Asset Allocation was modified but remains within my Customer Investment Profile ("CIP"), I acknowledge that this was at my request and initiation for the reasons in the box below.

Reasons for Investing outside prescribed exposures (Customer to disclose)

I understand that I am responsible for reviewing the features and risks of the product(s) I wish to purchase that exceed my CIP and for ensuring that such product(s) is/are suitable for me.

Where the recommendations are made based on information I previously provided to SCB Singapore, a sales representative has taken me through such information again and I confirm that there are no material changes to such information. I also confirm that SCB Singapore may rely on such information previously provided as the basis of SCB Singapore's recommendation of the Model Asset Allocation listed above.

I agree I do not agree Not Applicable (only for new CIP/NA)

I have received:

The prospectus, product highlight sheet, pricing supplement, term sheet and any other offering document applicable for all products in the investment selection and I agree to the terms therein. If no such documents are available (such as in the case of stocks, bonds or certain structured deposits or certain structured investments), I have been informed that the product(s) is/are being offered without the benefit of such documentation.

The risk disclosure document for all products in the investment selection, such as the Know Your Investment Risk ("KYIR") document and any benefit or scenario illustrations and sensitivity analyses where available.

A business card of SCB Singapore's sales representative who has explained what products he/she is authorised to recommend.

Information disclosing the fees, charges and commissions for all products in the investment selection.

A copy of the Needs Analysis, my CIP, any other assessment which SCB Singapore is required to perform (including the Customer Knowledge Assessment and the Customer Account Review) and this proposal document.

I understand and agree with the terms in the important information and documents referred to above.

I have reviewed all the documents received and the proposed Model Asset Allocation and:

I agree with the proposal and wish to purchase the specified product(s) in accordance with the proposed Model Asset Allocation.

I DO NOT agree with the proposal and wish to purchase one or more different products not specified in relation to the proposed Model Asset Allocation. As such, the final asset allocation ("My Investment Selection") is NOT in line with the Model Asset Allocation and is not recommended by the SCB Singapore. I make the following additional declarations:

I have PASSED the Customer Knowledge Assessment/Customer Account Review and such assessment is valid and has not expired.

Where the account is jointly held with one or more other person(s), I confirm that all my joint account holders have PASSED the Customer Knowledge Assessment/Customer Account Review and each such assessment is valid and has not expired.

I am aware that My Investment Selection is NOT recommended by the SCB Singapore because it is considered unsuitable for me taking into account my risk appetite as evidenced by my risk rating. As such, I understand that transacting My Investment Selection is subject to approval by a senior manager responsible for the operations of a branch of SCB Singapore.

I have been properly informed of all the relevant facts, including the product features and risks of each product in My Investment Selection, and why My Investment Selection was not recommended by SCB Singapore as suitable for me.

I am aware of the consequences of proceeding. IN PARTICULAR, I AM AWARE THAT BY PROCEEDING I WILL NOT BE ABLE TO RELY ON THE PROTECTION OF SECTION 27 OF THE FINANCIAL ADVISERS ACT, CHAPTER 110 OF SINGAPORE TO FILE A CIVIL CLAIM AGAINST SCB SINGAPORE IN THE EVENT I SUFFER A LOSS FROM THE INVESTMENTS MADE IN ACCORDANCE WITH MY INVESTMENT SELECTION.

In the case I have one or more joint account holder(s) with different CIPs, I hereby instruct SCB Singapore to propose products suitable for my CIP and my joint account holder(s) has/have agreed that SCB Singapore may treat me as the "lead account holder" for the purposes of transacting in the product(s) mentioned herein.

Branch Manager's basis of approval (Branch Manager to disclose)

Customer Signature: _____	Date: _____
ID Number _____	
Relationship Manager Signature: _____	Date: _____
Supervisor (if required):	
Name: _____	
Signature: _____	Date: _____

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The Investment Products are not protected by any deposit insurance scheme and are not otherwise guaranteed in any way therefore you risk losing some or all of your initial investment

The Investment Products referred to in this document or by your Relationship Manager are restricted to those which are available through your Relationship Manager or the SCB entity with whom you book your investments.

The SCB Group will not monitor your investments on an ongoing basis, save where there is an express agreement in writing between your and SCB to do so.

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The SCB Group and/or connected companies may have from time to time have a position or other interest in some or all of the referenced currencies or the Investment Products or their respective issuers, managers, arrangers, distributors, counterparties or their affiliates and subsidiaries including SCB entities (together “**Investment Product Providers**”) and such interest may be long or short and for its own account or those of its clients.

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By making an investment in any Investment Products mentioned herein or pursuant to any further discussions with your relationship manager or other representative of SCB, you shall be deemed to represent that you are not a US Person as defined under Regulation S of the 1933 Securities Act of the Internal Revenue Code, each as amended from time to time.

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