



## Terms and Conditions for the Standard Chartered Bank Pakistan 'Wealth Saver' Offer

The following terms and conditions apply to the Standard Chartered Bank Pakistan Limited (SCBPL) 'Wealth Saver'. By participating in the campaign, you will be deemed to have read, understood and accepted these terms and conditions.

### Products in-scope:

- Bancassurance / Takaful (Regular Premium / Contribution)
- Savings Account (conventional/Islamic)

### Campaign Duration:

- This offer is valid until 30<sup>th</sup> September 2021

### Campaign Offer:

- Priority and Premium Conventional clients will receive an increased profit rate.
- Saadiq clients will receive cashback.

### You will qualify for the offer if you are a:

- Priority or Premium client with an existing Savings Account (conventional/Islamic) and opt for Regular Premium Bancassurance / Takaful during the campaign duration.

Or

- Priority or Premium client who has opened a new Savings Account (conventional/Islamic) and opted for Regular premium Bancassurance / Takaful during the campaign duration.

Or

- Saadiq client who has an existing Savings Account or opens a new Savings Account and opts for Regular Premium Bancassurance / Takaful during the campaign duration.

### Please note:

- After the campaign duration, the rate applicable would be changed to the policy rate/rack rate applicable at the time for conventional account holders.
- For conventional accounts, the rate will be applied in the first week of the subsequent month post deduction of first regular premium / contribution.
- For Saadiq accounts, the cashback will be disbursed in the first week of the subsequent month.
- This offer is not applicable for clients who are already receiving a preferential rate. (*Note: this condition is not applied on Islamic account holders*)



- In case of upgrade/downgrade activity, the client will get the applicable rate in the subsequent month. However, the rate change will not be applicable if the segment is changed in the last month of the incremental rate application. Revised rate will be applied as per the offer grids.
- Clients with balances of PKR 10Mn and above will not be offered an incremental rate. (*Note: this condition is not applied on Islamic account holders*)

### Conventional Accounts

Client Balances (PKR)	Regular Premium/Takaful				
	100,000 – 299,999	300,000 - 499,999	500,000 - 699,999	700,000 - 999,999	1,000,000
500,000 to 9,999,999	<b>0.30%</b>	<b>0.35%</b>	<b>0.40%</b>	<b>0.45%</b>	<b>0.50%</b>

### Saadig Accounts

Regular Contribution Takaful/Bancassurance	Cashback
PKR 100,000 – 299,000	PKR 15,000
PKR 300,000 – 499,000	PKR 17,500
PKR 500,000 – 699,000	PKR 20,000
PKR 700,000 – 999,000	PKR 22,500
PKR 1,000,000	PKR 25,000

### General Terms

1. The Bank reserves the right to:
  - a. Decline to reward you if the Bank determines that any of the requirements or the terms and conditions for the campaign had not been complied with.
  - b. Withdraw this campaign at any time without notice.
  - c. to vary, modify, add or delete any of the terms and conditions governing the campaign.
  - d. to cancel or change any elements (including dates) of the campaign at any time due to, and not limited to, technical, unauthorized human intervention or any other reason(s) deemed appropriate at the discretion of the Bank, by posting any such variation, modification, addition, deletion, cancellation or change on the SCBPL website.
2. All product booking applications shall be submitted through the SCBPL website form or any branch in Pakistan and will be subject to approval through the Bank's normal processes. These will be processed once the Bank's requirements are met including but not limited to successful call back and debit of funds for the respective transaction.
3. The decision to invest in any Wealth Management product will be based on your own independent assessment of the risks associated with investing in a particular product including but not limited to issuer risk, sovereign risk, market risk and price risks and based on your suitability assessment.



4. SCBPL is the distributor of third party Wealth Management products; and SCBPL and its affiliates shall not be held responsible in any manner whatsoever to any person, including but not limited to, the client(s), beneficiary or any third party with respect to the performance of these products.
5. The Bank assumes no liability for any direct or indirect loss or damage of any nature in connection with your participation in this campaign (whether due to negligence or otherwise).
6. We reserve the right to shorten, terminate or extend this campaign anytime due to any special or unforeseen circumstances without a notification to the participants. In such event, you waive any rights, which you may have against us and you acknowledge that you will have no recourse or claim of any nature whatsoever against us.
7. Including death or personal injury caused by the negligence of the Bank, the Bank shall not be responsible for, and the Nominees hereby agree to release and hold the Bank harmless for, any expenses, loss (whether foreseeable or not), claim or damage suffered or incurred (whether in common law or equity) arising from or in connection with, directly or indirectly, the campaign, to the fullest extent permitted by law.
8. Unless otherwise stated, this Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions.
9. The Bank reserves the right to determine in its sole and absolute discretion all matters arising out of or in connection with the Promotion, including your eligibility. The Bank's determination of all matters relating to this Promotion shall be final, conclusive and binding and no appeal or objection or correspondence on any other grounds will be entertained (and the Bank shall not be obliged to disclose its reason for such determination).
10. In the event of a dispute, our decision will be final and binding on all aspects of this campaign and no correspondence will be entered. The Bank will not be liable whatsoever for any decision taken in such an event.
11. Complaints can be raised by calling our 24-hour Client Centre on +92 111 002 002 or by sending an email to [complaints.pakistan@sc.com](mailto:complaints.pakistan@sc.com) or by writing to us at Client Care Unit, Standard Chartered Bank (Pakistan) Limited, 1st Floor, Jubilee Insurance Building, I.I. Chundrigar Road, P.O. Box 5556, Karachi.
12. These terms and conditions are supplementary to Standard Chartered Bank's Standard Terms and Conditions applicable to the advertised products ("Standard Terms") including the Client Terms and conditions. In the event there is any conflict between these terms and conditions and the Standard Terms, the Standard Terms and the Client Terms and Conditions shall apply.
13. All the information you give to us or any member of Standard Chartered Group is confidential and shall only be used and released as provided for in Standard terms as well as the Client Terms and conditions.
14. The campaign shall be governed by the laws of Pakistan.

**Privacy**

15. We are committed to respecting and protecting the privacy of the information we collect from you in compliance with the applicable laws and regulations on data use and privacy. Our privacy statement, as updated from time to time, explains how we treat your personal data and protect your privacy when you use our services and can be found on Privacy Policy on [www.sc.com/pk](http://www.sc.com/pk).

**Amendment**

16. These terms and conditions and any update or amendment to them including amendment to the privacy statement will be available on the Bank's website – <https://www.sc.com/pk/> and will take effect from the date of amendment.