



PREMIUM BANKING MEMBERSHIP TERMS AND CONDITIONS

Premium Banking is a banking relationship offered by Standard Chartered Bank (Pakistan) Ltd where the Bank extends certain privileges, offers and products to its members, which may be modified from time to time. A full list of all such privileges, offers and products can be obtained from any branch of Standard Chartered Bank (Pakistan) Ltd.

1. Eligibility criteria for Premium Banking

To be eligible for Premium Banking, you must meet one of the following criteria:

1.1. Assets Under Management (AUM) of PKR 1.5 Million or above in a combination of Current Account, Savings Account, Term Deposits and/or Wealth Management Solutions (Investment, or Single Premium Insurance or Treasury Products).

1.2. Home Finance Facility of PKR 10 Million and above

1.3. Payroll: Individuals having an active payroll account with monthly salary disbursement of PKR 200,000 and above (valid for 12 months from onboarding, post which clients have to be qualified by AUM or Home Finance).

2. Renewal of Premium banking membership

Premium Banking Membership shall be valid for one year from the date of joining and is subject to renewal every year at the Bank's sole discretion based on the eligibility criteria as mentioned above.

3. Fees and charges

All fees and charges are applicable as per the Schedule of Charges.

4. Cancellation of Premium Banking Membership

4.1. Premium Clients may terminate their Premium Banking Membership by giving the Bank 7 working days written notice.

4.2. Upon termination of Premium Banking Membership, all Premium Banking services extended to you (including the Platinum Debit card) may be discontinued.

4.3. All Premium Banking privileges shall be terminated forthwith upon the death or bankruptcy of Premium Clients.

4.4. Premium Banking Membership is extended to Clients at the Bank's sole discretion and the Bank may revoke the membership at any time, without obligation to give Clients any notice or reasons.

4.5. If the Client is not maintaining the required minimum quarterly average balance, the Bank may revoke the membership at any time, without obligation to give Clients any notice or reasons.