

Saadiq Auto Finance Pricing

Standard Chartered Bank (Pakistan) Limited has announced the following rental rate on Saadiq Auto Finance Facility it offers to the customers.

These rental rates are applicable from **October 2020**

New Vehicles			Fixed			Floating			
Manufacturer	Tier	Model	Priority	EB	Non EB	Priority	EB	Non EB	
KIA	Tier 1/ All luxury vehicle (Mercedes, Audi, BMW etc.)	Carnival	11.50%		13.00%	1 Yr KIBOR + 3%		1 Yr KIBOR + 4.5%	
Hyundai		Sportage							
Honda		Tucson							
		Accord							
Toyota		CRV							
		HRV							
		Camry							
		Fortuner							
		Prado							
		Land Cruiser							
		Prius							
Honda	Tier 2	Rush	12.00%		13.50%	1 Yr KIBOR + 3.5%		1 Yr KIBOR + 5%	
		Hilux							
		BRV							
		City							
		Civic							
		KIA							Picanto
		Suzuki							APV
									Ciaz
									Swift
		Toyota							Vitara
Avanza									
FAW	Corolla								
Suzuki	Tier 3	FAW	13.00%		14.50%	1 Yr KIBOR + 4.5%	1 Yr KIBOR + 4.5%	1 Yr KIBOR + 6%	
		Alto							
		Cultus							
		Mehran							
		Jimny							
	Wagon R								

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Imported

Make	Tier	Fixed			Floating		
		Priority	EB	NEB	Priority	EB	NEB
Toyota Hilux	Tier 1	12.5%		13.5%	1 Yr KIBOR + 4%	1 Yr KIBOR + 5%	
Toyota Prado	Tier 1						
Audi	Tier 1/Tier 2						
BMW	Tier 1/Tier 2						
Mercedes	Tier 1/Tier 2						
Honda Vezel	Tier 2	13.0%		14.0%	1 Yr KIBOR + 4.5%	1 Yr KIBOR + 5.5%	
Corolla Axio	Tier 2						
Aqua	Tier 2						
Honda N Wagon	Tier 3	14.0%	15.0%	15.5%	1 Yr KIBOR + 5.5%	1 Yr KIBOR + 6.5%	
Mira	Tier 3						
Vitz	Tier 3						
Passo	Tier 3						

Asset customers/ Repeat Customers (At least 2 years On us facility):

-1% (Floor of 2.5%) (Customer rate : 10%)

Used/Registered Cars:

+1% for tier 1/ Luxury vehicles

+2% for tier 2/3

1 Year KIBOR: 7.58%