

press release

Standard Chartered showcases Transaction Banking capabilities at a Client Event

Bank's experts discuss latest trends and outlook for the industry in Pakistan

In line with its continuous efforts to deepen its client relationships and understanding, Standard Chartered hosted a spectacular event for its corporate clientele to discuss trends and issues in working capital, cash and liquidity management and how the Bank's world class solutions can facilitate clients achieve optimal working capital management.

The event was attended by leading clients spanning across the local corporate and global corporate space. An interactive panel discussion was also conducted, in which representatives from Muller and Phipps, Unilever and Service Industries participated. The clients commended our experience, expertise and knowledge about how the transactional banking products have greatly enhanced their operational efficiency in line with the dynamics of Pakistan's business environment.

The event also focused on the challenges of operating in today's economic environment and the paramount role technology can play in managing risk, improving liquidity, and increasing operational efficiency. Global and regional experts from Standard Chartered talked about international best practices and what they bring to Pakistan. Standard Chartered continues to take the lead in capitalising the advancements in technology and to come up with automated solutions which best fits the needs of its clients; this is evident from the bank's continuous investment in the e-banking infrastructure.

Commenting in the forum, Majid Aziz, Head of Transactional Banking, Standard Chartered Pakistan, said "At Standard Chartered, we bring world class working capital solutions for our clients that helps them achieve optimal efficiency, by providing better control, transparency and visibility to their transactions. Our vision is to provide the best technology solutions across our markets, enabling our clients and business partners to outperform their competitors."

The Bank is a pioneer in Transactional Banking products introducing several firsts such as Introduction of Standard Chartered Straight2Bank Receivables Management solution which is designed to automate receivables management, 'Round the Clock' Onsite Cheque Printing (OCP) which enables our clients to print corporate cheques at their own premises, Virtual Accounts that allow clients to self identify their payers and enjoy straight-through and seamless reconciliation, Straight2Bank Wallets to transfer cash to mobile wallets of service providers connected to the 1LINK platform ; enabling them to

disburse cash in remote locations to support various income support and relief activities, specially to beneficiaries in the unbanked segment.

Standard Chartered is proud to be operating in Pakistan as the largest and oldest international bank since 1863. We have the capabilities and scale – we have a single common trade platform across our 41 markets in our network and service clients for multi market mandates.

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Standard Chartered Pakistan

Standard Chartered Bank (Pakistan) Ltd. is the oldest and largest international bank in Pakistan. It is also the first international bank to be awarded Islamic banking licence and the first to open an Islamic banking branch.

2013 marked Standard Chartered's 150th anniversary in Pakistan. The Bank, which started as the Chartered Bank opened its first office in Karachi in March 1863.

The Bank serves both Corporate Institutional and Retail Clients. Provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises, trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance to Corporate Institutional Clients. It also offers a complete suite of Islamic banking solutions under its Standard Chartered Saadiq brand.

Standard Chartered was assigned a rating of AAA/ A1+ by PACRA. In 2012 and 2013 it won the award for Best Bank in Pakistan by The Asset Triple A for two consecutive years.

The Bank employs over 3,900 people in Pakistan and has a network of 109 branches in 17 cities.

Standard Chartered

We are a leading international banking group, with more than 86,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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