

press release

FOR IMMEDIATE RELEASE

Standard Chartered launches Saadiq Instalment plan for its credit card customers

Saadiq, Standard Chartered's Islamic Banking division, has enhanced its product suite by introducing travel packages and products through the Saadiq Instalment Plan on the Saadiq Credit Card - the only Shariah Compliant Credit Card available nationwide.

Clients can now enjoy payback in easy instalments of up to 12 months, with no processing fees or extra charges. They can avail these facilities on air tickets, holiday packages, Umrah packages and on a large range of home appliances and electronics, including home furnishing products from Habitt and Interwood stores.

To introduce the instalment plan to the Saadiq suite, Ali Allawala, Head , Islamic Banking – Retail Clients, comments, *“Developing Islamic Banking products based on customer needs is a key focus area of the Bank. Our comprehensive range of Islamic banking products and services are innovative and unique in the country. By further catering to the Islamic banking market, Standard Chartered Pakistan is able to strengthen its position as the bank of choice for clients.”*

The Saadiq division comprises a team of qualified professionals who design and structure Islamic financial solutions and ensure that they are in line with Shariah principles. All Saadiq products are approved by an independent Shariah Supervisory Committee composed of respected and qualified scholars of international repute. Its operations are reviewed and appraised by a dedicated Shariah Advisor who provides guidance on Shariah related matters. These products aim to provide clients with a convenient, effective and rewarding banking experience, all in line with their beliefs.

Standard Chartered was the first international bank in Pakistan to receive an Islamic banking license and open Islamic banking branches across the country. Clients can now avail Islamic facilities from all 116 branches spread out of which 10 branches are solely dedicated to Islamic Banking.

--- ENDS ---

For further information please contact:

Farhan Ahmed
Head of Corporate Communications
Standard Chartered Pakistan
Tel # +92 21 32450239
Cell# 0334-3239399
Farhan.ahmed@sc.com

Tasneem Mirza
Manager, External Communications
Standard Chartered, Pakistan
Tel # + 92 21 32450942
Cell# 0300-2185899
Tasneem.Mirza@sc.com

Notes to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for nearly 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com

Standard Chartered Pakistan

Standard Chartered Bank (Pakistan) Ltd. is the oldest and largest international bank in Pakistan. It is also the first international bank to be awarded Islamic banking licence and the first to open an Islamic banking branch.

2013 marked Standard Chartered's 150th anniversary in Pakistan. The Bank, which started as the Chartered Bank opened its first office in Karachi in March 1863.

The Bank serves both Corporate Institutional and Retail Clients. Provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises, trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance to Corporate Institutional Clients. It also offers a complete suite of Islamic banking solutions under its Standard Chartered Saadiq brand.

Standard Chartered was assigned a rating of AAA/ A1+ by PACRA. In 2012 and 2013 it won the award for Best Bank in Pakistan by The Asset Triple A for two consecutive years.

The Bank employs over 4,000 people in Pakistan and has a network of 116 branches of which 10 are dedicated Standard Chartered Saadiq branches as well as 191 ATMs.