

press release

Khalid Elgibaly joins as Chief Executive of Standard Chartered Bank (Pakistan) Ltd.



Karachi, Pakistan - 1 February, 2014 – The Board of Directors of Standard Chartered Bank (Pakistan) Ltd. (Standard Chartered Pakistan) today announced the appointment of Mr. Khalid Elgibaly as Chief Executive and Board member with effect from 1 February, 2014, based in Karachi. Khalid joins Standard Chartered Bank (Pakistan) Ltd from Standard Chartered UAE, where he was Regional Head of Consumer Banking for UAE and the Middle East. Khalid will replace Mohsin Ali Nathani, who will become the CEO for Standard Chartered in the UAE.

Mohsin moves to the UAE after being the CEO of Standard Chartered Pakistan for three years. During his tenure, Mohsin has led a number of initiatives for the Bank and his new assignment reflects the success that he enjoyed in his leadership role in Pakistan.

Commenting on the appointment, Christos Papadopoulos, Chairman of the Board of Directors, Standard Chartered Bank (Pakistan) Ltd., said:

“Pakistan is a very important market for Standard Chartered and we have a long history dating back to 1863 when we established our first branch in Karachi. This is a great testament to our brand promise, Here for good. I am delighted to welcome Khalid to the bank in Pakistan. He brings a wealth of experience from past assignments in the Middle East, Egypt and North Africa and I am confident that under his leadership, we will

continue building on our success in Pakistan. I would also like to thank Mohsin for his leadership of our business in Pakistan and wish him success in his new role. His new assignment in what is a strategic market for the Bank recognises the considerable success Mohsin achieved over the last three years in Pakistan.”

Commenting on his new role, Khalid Elgibaly, Chief Executive, Standard Chartered Pakistan said:

“Our scale, focus and deep local knowledge in Pakistan uniquely position us to take advantage of the opportunities that exist in the Pakistani market. For me personally, this is an exciting opportunity to build on our strong existing franchise for the greater benefit of our valued clients and customers.”

Khalid has more than 28 years experience in the financial and fast moving consumer goods sectors. He has lived and worked in eight different countries, holding country and regional roles. Before joining Standard Chartered he held senior positions with Citigroup and Barclays. Khalid holds an MBA from Strathclyde Graduate Business School in Glasgow.

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For further information please contact:

Farhan Ahmed
Head of Business Communications
Tel: +92 21 32450225
Farhan.Ahmed@sc.com

Tasneem Mirza
Manager, External Communications
Tel: +92 21 32450942
Tasneem.Mirza@sc.com

Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities to over 88,000 staff. It is committed to building a sustainable business over the long term and upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

For further information please visit www.standardchartered.com. Follow Standard Chartered on www.facebook.com/standardchartered and on Twitter [@StanChart](https://twitter.com/StanChart).

Hear from our experts and comment on our blog, visit ourviews.standardchartered.com.

Standard Chartered Pakistan

Standard Chartered Bank (Pakistan) Ltd. is the oldest and largest international bank in Pakistan. It is also the first international bank to be awarded Islamic banking licence and the first to open an Islamic banking branch.

In 2013 Standard Chartered celebrated 150th anniversary in Pakistan. The Bank, which started as the Chartered Bank opened its first office in Karachi in March 1863.

The Banks serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, auto loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance. It also offers a complete suite of Islamic banking solutions under its Standard Chartered Saadiq brand.

Standard Chartered was assigned a rating of AAA/ A1+ by PACRA. In 2012 and 2013 it won the award for Best Bank in Pakistan by The Asset Triple A for two consecutive years.

The Bank employs over 4,500 people in Pakistan and has a network of 116 branches of which 10 are dedicated Standard Chartered Saadiq branches as well as 191 ATMs.