

# press release

## **Standard Chartered Pakistan launches its 2013 Sustainability Review**

**Karachi, 10 July 2014** – Standard Chartered Pakistan launches its third annual Sustainability Review, setting out how it has delivered on its strategy to provide a strong return for shareholders, while creating social and economic value in the communities where it operates.

As the largest international bank in the country with 116 branches in 22 cities of Pakistan, Standard Chartered is now truly a part of the social fabric of this country. Through the Bank's sustainability strategy we seek to strengthen relationships between the business, community, government and customers.

Giving back to the community remains an important part of Standard Chartered's sustainability agenda. In Pakistan, the Bank's community efforts are focused on education and health. During 2013, the Bank contributed PKR 24.6million on these initiatives. Through the Bank's education programme, it has extended more than 3300 post-matriculate scholarships to deserving students and supports institutions for both vocational and higher learning.

Since 2003, Standard Chartered has improved access to eye-care for more than 25 million people in deprived areas through Seeing is Believing, its programme to tackle avoidable blindness. In Pakistan the Bank has funded more than 566,000 cataract operations to date. A 20 per cent reduction in cataract blindness in Pakistan is attributable to the Bank. As a result, the Government of Pakistan has made Standard Chartered its official and only corporate partner.

Standard Chartered encourages its employees to get involved in community projects and offers staff three days paid leave to volunteer each year. Bank staff have responded positively, volunteering nearly 12,500 days since 2009. In 2013, 4,827 employee volunteering days have been recorded, an increase of five per cent.

Najam Siddiqi, Acting Chief Executive Officer and Chief Financial Officer, Standard Chartered, Pakistan said: "Here for good, our brand promise is all about commitment – to our customers and clients, to our people and to the communities where we work. In 2013, what continued to be

a challenging and changing global environment, we stood firm in our determination to create long term value for society as well as our shareholders.”

To read the full 2013 Sustainability Review, go to: <https://www.sc.com/pk/documents/Pak-Sustainability-Rreview.pdf>

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For further information please contact:

Farhan Ahmed  
Head of Business and Corporate Communications  
Tel: +92 21 32450225  
Farhan.Ahmed@sc.com

Tasneem Mirza  
Manager, External Communications  
Tel: +92 21 32450942  
Tasneem.Mirza@sc.com

#### **Note to Editors:**

#### **Standard Chartered Group**

We are a leading international banking group, with more than 86,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

For more information please visit [www.sc.com](http://www.sc.com). Hear from Standard Chartered's experts and comment on our blog at [ourviews.sc.com](http://ourviews.sc.com). Follow Standard Chartered on [Twitter](#), [LinkedIn](#) and [Facebook](#).

#### **Standard Chartered Pakistan**

Standard Chartered Bank (Pakistan) Ltd. is the oldest and largest international bank in Pakistan. It is also the first international bank to be awarded Islamic banking licence and the first to open an Islamic banking branch.

2013 marked Standard Chartered's 150th anniversary in Pakistan. The Bank, which started as the Chartered Bank opened its first office in Karachi in March 1863.

The Banks serves both Corporate Institutional and Retail Clients. Provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises, trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance to Corporate Institutional Clients. It also offers a complete suite of Islamic banking solutions under its Standard Chartered Saadiq brand.

Standard Chartered was assigned a rating of AAA/ A1+ by PACRA. In 2012 and 2013 it won the award for Best Bank in Pakistan by The Asset Triple A for two consecutive years.

The Bank employs over 4,500 people in Pakistan and has a network of 116 branches of which 10 are dedicated Standard Chartered Saadiq branches as well as 191 ATMs.