

# press release

## **Standard Chartered Bank and EFU General Insurance launch Home Protection Plan**

Standard Chartered Bank's partnership with EFU General Insurance Limited has resulted in the development of a new annual insurance product – Home Protection Plan.

As the Bank continues to invest in technology and innovation, the Home Protection Plan, underwritten by EFU General will cover customers against loss in the event of burglary, fire, flood, earthquake and other perils.

Mohsin Ali Nathani, Chief Executive, Standard Chartered Pakistan commented, 'EFU General Insurance adds another financial solution to our product suite for customers. We are proud to distribute this insurance plan through our platform thereby providing our customer base with need-based insurance solutions.'

This collaborative insurance product creates an added opportunity for customers to avail the policy coverage under two plans – Basic Plan and Plus Plan – for their home structure & contents, cash, jewellery, accidental death, and lost/stolen documents.

Under the agreement, the insurance plan will be distributed through the Bank's branch network of 121 branches across 24 cities.

"We realise that customers today face an increasing trend of unfortunate events and we are proud to have developed a product that can help the affected families recover," said Hasanali Abdullah MD, EFU General Insurance Limited at the signing ceremony.

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## **Note to Editors:**

### **Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for nearly 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

For further information please visit [www.standardchartered.com](http://www.standardchartered.com). Follow Standard Chartered at [www.facebook.com/standardchartered](https://www.facebook.com/standardchartered) and on Twitter [@StanChart](https://twitter.com/StanChart).

### **Standard Chartered Pakistan**

Standard Chartered Bank (Pakistan) Ltd. is the oldest and largest international bank in Pakistan. It is also the first international bank to be awarded Islamic banking licence and the first to open an Islamic banking branch.

This year marks Standard Chartered's 150th anniversary in Pakistan. The Bank, which started as the Chartered Bank opened its first office in Karachi in March 1863.

The Bank serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, auto loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance. It also offers a complete suite of Islamic banking solutions under its Standard Chartered Saadiq brand.

Standard Chartered was assigned a rating of AAA/ A1+ by PACRA. In 2011 and 2012 it won the award for Best Bank in Pakistan by The Asset Triple A for two consecutive years.

The Bank employs over 4,500 people in Pakistan and has a network of 121 branches of which 15 are dedicated Standard Chartered Saadiq branches as well as 193 ATMs.

For further information, please visit [www.standardchartered.com.pk](http://www.standardchartered.com.pk). Follow Standard Chartered Pakistan on Facebook at [www.facebook.com/standardcharteredpk](https://www.facebook.com/standardcharteredpk)

