

# press release

## **Standard Chartered creates long term value for the community through its sustainability efforts in Pakistan**

### **Standard Chartered launches its 2012 Pakistan Sustainability Review**

Standard Chartered launches its 2012 Sustainability Review, highlighting the Bank's focus on fulfilling its social purpose and supporting social and economic development across the markets where it operates.

Having a presence of 121 branches in 24 cities, the Bank is an integral part of the social fabric of Pakistan, delivering against its three sustainability priorities; sustainable economic growth, being a responsible company and investing in communities.

The Bank's community efforts in Pakistan support global and local sustainability initiatives linked to health and prosperity of the communities in which it operates. In 2012, the Bank increased its contribution in Pakistan in a number of ways:

#### **Avoidable blindness**

- Seeing is Believing; the Bank's global initiative for health that tackles avoidable blindness commences its tenth year in 2013 and through Pakistan's local programme, Standard Chartered is attributed with 20% reduction in cataract blindness in the country.
- Under a local initiative, Pakistan Urban Paediatric Eye Care Programme, the Bank has committed to screen 1.7 million less privileged children in five major cities of Pakistan for visual impairments.
- More than 566,000 cataract operations and corrective surgeries have been performed to date.
- In recognition of the Bank's overall efforts, Standard Chartered is the only corporate partner of Government of Pakistan on avoidable blindness eradication.

#### **Education**

- Furthermore, the Bank's education programme has extended more than 3,000 scholarships to deserving students across Pakistan along with providing support to institutions for both vocational and higher learning.
- PKR 53.1 million have been used to award scholarships to deserving students across Pakistan

#### **Employee Volunteering**

- The Bank offers each staff member three days paid leave for community volunteering. In 2012, Standard Chartered staff in Pakistan responded by giving and participating in 4,555 volunteering days.

Mohsin Nathani, Chief Executive, Standard Chartered Pakistan, said "Our bond with the Indo-Pak subcontinent is 150 years old and we fully understand how banking plays a crucial role in the functioning of the economy. We are aware of our responsibility towards the community and our brand promise; Here for good is our commitment to long term growth and development of the country."

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**Note to Editors:**

**Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East.

This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 68 markets, the Group offers exciting and challenging international career opportunities to over 89,000 staff. It is committed to building a sustainable business over the long term and upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

For further information please visit [www.standardchartered.com](http://www.standardchartered.com). Follow Standard Chartered at [www.facebook.com/standardchartered](https://www.facebook.com/standardchartered) and on Twitter [@StanChart](https://twitter.com/StanChart).

**Standard Chartered Pakistan**

Standard Chartered Bank (Pakistan) Ltd. is the oldest and largest international bank in Pakistan. It is also the first international bank to be awarded Islamic banking licence and the first to open an Islamic banking branch.

This year marks Standard Chartered's 150th anniversary in Pakistan. The Bank, which started as the Chartered Bank opened its first office in Karachi in March 1863.

The Bank serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, auto loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance. It also offers a complete suite of Islamic banking solutions under its Standard Chartered Saadiq brand.

Standard Chartered was assigned a rating of AAA/ A1+ by PACRA. In 2011 and 2012 it won the award for Best Bank in Pakistan by The Asset Triple A for two consecutive years.

The Bank employs over 4,500 people in Pakistan and has a network of 121 branches of which 15 are dedicated Standard Chartered Saadiq branches as well as 187 ATMs.

For further information, please visit [www.standardchartered.com.pk](http://www.standardchartered.com.pk). Follow Standard Chartered Pakistan on Facebook at [www.facebook.com/standardcharteredpk](https://www.facebook.com/standardcharteredpk)

