

Standard Chartered announces new senior appointments in Retail Clients

UAE, 24 November, 2014 - Standard Chartered announced today the appointment of Raheel Ahmed as the new Global Head – Strategic Transformation, Retail Clients. In his new role, Raheel Ahmed will focus on the re-alignment of the business to the refreshed strategy. In his previous role, Raheel was the Regional Head (Retail Clients) – MENAP, Europe & Islamic Banking. Raheel has been with the Bank since 2004 and has held various other international senior roles in Credit Risk, Distribution, and Country and Regional Leadership.

Jaydeep Gupta, currently head of Retail Clients in UAE, will replace Raheel Ahmed as Regional Head of Retail Clients – UAE, MENAP and Europe. He will continue to be the Head of UAE Retail Clients and will be based in Dubai. In his new role, Jaydeep will lead the Retail Clients strategy across the Middle East, North Africa, Pakistan and Europe. Jaydeep has over 20 years of experience working with Standard Chartered, holding senior roles within Distribution & Segments in India, Africa and the UAE.

Both Raheel Ahmed and Jaydeep Gupta bring a wealth of professional experience in the banking industry which will help the Bank realise its aspiration to be the leading international retail bank in Asia, Africa and the Middle East. The appointments are effective from 16 November 2014.

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Notes to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for nearly 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com

Standard Chartered Pakistan

Standard Chartered Bank (Pakistan) Ltd. is the oldest and largest international bank in Pakistan. It is also the first international bank to be awarded Islamic banking licence and the first to open an Islamic banking branch.

2013 marked Standard Chartered's 150th anniversary in Pakistan. The Bank, which started as the Chartered Bank opened its first office in Karachi in March 1863.

The Bank serves both Corporate Institutional and Retail Clients. Provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises, trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance to Corporate Institutional Clients. It also offers a complete suite of Islamic banking solutions under its Standard Chartered Saadiq brand.

Standard Chartered was assigned a rating of AAA/ A1+ by PACRA. In 2012 and 2013 it won the award for Best Bank in Pakistan by The Asset Triple A for two consecutive years.

The Bank employs over 4,000 people in Pakistan and has a network of 116 branches of which 10 are dedicated Standard Chartered Saadiq branches as well as 191 ATMs.