

press release

FOR IMMEDIATE RELEASE

Standard Chartered Pakistan appoints Azhar Aslam as Head of Islamic Banking

Standard Chartered Pakistan announced the appointment of Azhar Aslam as Head of Islamic Banking.

Azhar joins the Bank from Dubai Islamic Bank where he was Country Head, Corporate and Investment Banking. With more than 15 years of experience in the banking industry Azhar has worked in senior positions managing large local corporate, public sector and multinational entities.

Mohsin Nathani, Chief Executive of Standard Chartered Pakistan said, "We strongly believe that the future of the Islamic Banking industry in Pakistan is extremely promising. With a strong experience in Shariah-compliant banking products and services, I am confident that Azhar will build on our position in this expanding market."

Afaq Khan, CEO of Standard Chartered Saadiq said, "Standard Chartered Saadiq is a leader in global Islamic banking with a complete range of products and solutions covering both retail and wholesale banking., Pakistan is a key franchise market for Saadiq, where we have introduced innovative products and led several award-winning Sukuk and syndication transactions, including being awarded the Pakistan Deal of the Year by Islamic Finance News for 5 years in a row. We welcome Azhar into our team of experienced banking professionals who are leading the Bank's business into new heights."

Standard Chartered was the first international bank in Pakistan to receive an Islamic Banking license and to open Islamic Banking branches across the country. The Bank in Pakistan has 15 dedicated Islamic banking branches.

--- ENDS ---

For further information please contact:

Ali Habib
Head of Corporate Affairs
Tel #: 92 21 32450225

Tasneem Mirza
Assistant Manager
Tel #: 92 21 32450942

Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 20 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. We have produced seven years of record income and profit, primarily as a result of organic growth.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Group earns around 90 per cent of its income and profits in Asia, Africa and the Middle East, from its Wholesale and Consumer Banking businesses. The Group has over 1700 branches and outlets located in 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs around 75,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which about 70 are represented in the senior management.

For more information on Standard Chartered, please visit www.standardchartered.com

Standard Chartered Pakistan

Standard Chartered is the largest and oldest international Bank in Pakistan with 162 branches in 41 cities. Standard Chartered's core businesses in Pakistan are in Consumer Banking and Wholesale Banking.

Euromoney has awarded Standard Chartered the prestigious "Best Bank in Pakistan" in the Awards for Excellence 2010.

In 2006, the Bank successfully executed the then largest ever Foreign Direct Investment (FDI) in the history of Pakistan's banking industry with the acquisition of the Union Bank worth USD 487 million.

Standard Chartered Pakistan is the first international bank to get an Islamic Banking license and to open the first Islamic Banking branch in Pakistan. The Bank has been given credit ratings of AAA/ A1+, the *highest long-term and short-term rating assigned by PACRA to any private sector commercial bank.*

As part of the Bank's sustainability agenda, where we believe in giving back to the community we operate in, our efforts are also noticeable in the field of Education, Preventable Blindness (Seeing is Believing) and HiV Awareness among the youth.

For more information, please visit: www.standardchartered.com.pk