

press release

FOR IMMEDIATE RELEASE

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Standard Chartered launches Islamic Banking campaign

Karachi: Standard Chartered launched an Islamic banking awareness campaign under its Global Islamic Brand Saadiq.

Saadiq, which means 'truthful', is Standard Chartered's identity for our global Islamic Banking business. Under the Saadiq brand, Standard Chartered continues to offer a range of Islamic Banking services in both wholesale and consumer banking with the guidance and advice of our Global Shariah Board.

Standard Chartered was the first international bank in Pakistan to receive an Islamic Banking license and to open Islamic Banking branches across the country. The Bank in Pakistan has 15 dedicated Islamic banking branches and window based operations in 147 branches spread across 41 cities, 200 Standard Chartered ATMs and 19 Cash/Cheque Deposit Machines (CDMs) and access to more than 2000 ATMS across the country via 1-Link.

Standard Chartered offers Shariah compliant financial solutions to its valued customers. Saadiq comprises a team of qualified professionals who design and structure Islamic financial solutions and ensure that they are in line with Shariah principles on Islamic banking and finance.

All Islamic products offered by Standard Chartered in Pakistan are approved by an independent Shariah Supervisory Committee composed of respected and qualified scholars of international repute. Its operations are reviewed and appraised by a dedicated Shariah Advisor who provides guidance on Shariah related matters.

These experts have provided valuable support and guidance to Standard Chartered, helping the bank develop products suited to customers who show a preference for Islamic finance.

Standard Chartered Saadiq offers Current & Savings Accounts, Term Deposits, First Shariah Compliant Credit Card, Takaful, Home Financing and SME Trade & Finance facilities.

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Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 20 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. We have produced seven years of record income and profit, primarily as a result of organic growth.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Group earns around 90 per cent of its income and profits in Asia, Africa and the Middle East, from its Wholesale and Consumer Banking businesses. The Group has over 1700 branches and outlets located in 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs around 75,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which about 70 are represented in the senior management.

For more information on Standard Chartered, please visit www.standardchartered.com

Standard Chartered Pakistan

Standard Chartered is the largest and oldest international Bank in Pakistan with 162 branches in 41 cities. Standard Chartered's core businesses in Pakistan are in Consumer Banking and Wholesale Banking.

In 2006, the Bank successfully executed the then largest ever Foreign Direct Investment (FDI) in the history of Pakistan's banking industry with the acquisition of the Union Bank worth USD 487 million.

Standard Chartered Pakistan is the first international bank to get an Islamic Banking license and to open the first Islamic Banking branch in Pakistan. The Bank has been given credit ratings of AAA/ A1+, the *highest long-term and short-term rating assigned by PACRA to any private sector commercial bank*.

As part of the Bank's sustainability agenda, where we believe in giving back to the community we operate in, our efforts are also noticeable in the field of Education, Preventable Blindness (Seeing is Believing) and HiV Awareness among the youth.

For more information, please visit: www.standardchartered.com.pk