

press release

Standard Chartered named Best International Trade Bank in Pakistan

Karachi, June, 2011 – Standard Chartered has won “Best International Trade Bank in Pakistan” award for excellence from Euromoney for its outstanding performance in Trade Finance for the year 2011.

The Standard Chartered Trade team in Pakistan is recognised in the industry for its unmatched on-the-ground expertise, its relationship-focused approach to business and a solid track record of innovative, award-winning and client centric solutions.

The award was based on a reader poll organised as part of Euromoney’s Trade Finance 2011 Awards for Excellence.

Commenting on this achievement, Imran Sarwar, Managing Director, Origination and Client Coverage, Standard Chartered Pakistan said: “We are delighted to have won this level of international recognition for our banking service. It acknowledges the quality and dedication of our staff and our commitment to our customers. These awards attest to our continued success in delivering creative, world class solutions to our clients across the product spectrum. It’s great to see that success recognised by a global magazine that is widely read by our clients as well as our competitors.”

Selection criteria for this award encompass inputs from industry analysts, corporate executives and technology experts. The criteria include transaction volume, market share, global coverage, customer service, competitive pricing and technology. This award is given to those institutions that provide fast, reliable and cost effective services while serving the specific needs of a diverse range of customers through innovative products and ideas.

-Ends-

For further information please contact:

Ali Habib
Head of Corporate Affairs
Tel: 32450225
E-mail: Ali.Habib@sc.com

Tasneem Mirza
Assistant Manager, Media Relations
Tel: 32450942
Cell: 0300-2185899
E-mail: Tasneem.Mirza@sc.com

Note to editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for around 85,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com

Euromoney

Euromoney Magazine is the flagship title of London based financial communications company Euromoney Institutional Investor PLC. Founded in 1969 by Sir Patrick Sergeant, Euromoney Magazine is the voice of the international capital markets and for over 41 years has offered unparalleled coverage of the global bond, equity and foreign exchange markets. Euromoney Institutional Investor PLC is a constituent of the FTSE-250 index and is listed on the London Stock Exchange.

Regarded as the benchmark awards for financial services globally, the Euromoney Awards for Excellence are now in their 21st consecutive year. This year's awards process, which began in April, attracted over 700 submissions from the world's banks and brokerage houses. Euromoney's dedicated research team and awards panel then rated all the submissions on both quantitative and qualitative factors such as KPIs, Financial ratios and innovation over the 12 month period to decide the award winners.

Standard Chartered Pakistan

Standard Chartered is the largest international Bank in Pakistan with 144 branches in 33 cities. Standard Chartered's core businesses in Pakistan are in Consumer Banking and Wholesale Banking.

Euromoney has awarded Standard Chartered the prestigious "Best Bank in Pakistan" in the Awards for Excellence 2010.

Standard Chartered Pakistan is the first international bank to get an Islamic Banking license and to open the first Islamic Banking branch in Pakistan. The Bank has been given credit ratings of AAA/ A1+, the highest long-term and short-term rating assigned by PACRA to any private sector commercial bank.

As part of the Bank's sustainability agenda, where we believe in giving back to the community we operate in, our efforts are also noticeable in the field of Education, Preventable Blindness (Seeing is Believing) and HiV Awareness among the youth.

For more information, please visit: www.standardchartered.com.pk