

# press release

## **Standard Chartered wins “Best Debt House in Pakistan” Award by the Asset Triple A Awards – third year in a row**

Standard Chartered Pakistan has once again won the Asset Triple A Awards for “Best Debt House in Pakistan” for 2010. This is the third year in a row that Standard Chartered has won this accolade.

This award is recognition of Standard Chartered’s superior structuring and distribution capabilities, and reinforces our dominant leadership position in the capital markets of Pakistan.

Commenting on the recognition Mohsin A. Nathani, Chief Executive Officer, Standard Chartered Bank Pakistan said, “The Best Debt House award is a testament to the exceptional performance that the Bank has achieved across its business in the country. In the last 12 months, the Bank has introduced innovative products and services and continued to meet its customer and clients’ finance needs, thereby filling the gap that some other banks had left in the market.”

The Asset Triple A Awards are Asia’s defining recognition for excellence in the industry. Into their second decade, the perception and appreciation of The Triple A’s has gone from strength to strength.

The Bank was competing with some of the largest local players in the Banking Industry and has won this award on the basis of its competence and commitment to the customers.

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## **Note to Editors:**

### **Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 20 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. We have produced seven years of record income and profit, primarily as a result of organic growth.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Group earns around 90 per cent of its income and profits in Asia, Africa and the Middle East, from its Wholesale and Consumer Banking businesses. The Group has over 1700 branches and outlets located in 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs around 75,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which about 70 are represented in the senior management.

For more information on Standard Chartered, please visit [www.standardchartered.com](http://www.standardchartered.com)

### **Standard Chartered Pakistan**

Standard Chartered is the largest and oldest international Bank in Pakistan with 162 branches in 41 cities. Standard Chartered's core businesses in Pakistan are in Consumer Banking and Wholesale Banking.

Euromoney has awarded Standard Chartered the prestigious "Best Bank in Pakistan" in the Awards for Excellence 2010.

In 2006, the Bank successfully executed the then largest ever Foreign Direct Investment (FDI) in the history of Pakistan's banking industry with the acquisition of the Union Bank worth USD 487 million.

Standard Chartered Pakistan is the first international bank to get an Islamic Banking license and to open the first Islamic Banking branch in Pakistan. The Bank has been given credit ratings of AAA/ A1+, the *highest long-term and short-term rating assigned by PACRA to any private sector commercial bank*.

As part of the Bank's sustainability agenda, where we believe in giving back to the community we operate in, our efforts are also noticeable in the field of Education, Preventable Blindness (Seeing is Believing) and HiV Awareness among the youth.

For more information, please visit: [www.standardchartered.com.pk](http://www.standardchartered.com.pk)