

<b>To: Standard Chartered Bank (Pakistan) Limited (Islamic)</b> <b>Application for Issuance of Letter of Credit under UCP 600 ("Credit")</b> <i>✓ Tick to select. Delete as required for items marked. Any alterations must be signed by applicant.          If insufficient space, attach separate sheet signed by authorised signatories which will form an integral part of this application</i>			
Islamic Structure of Letter of Credit: <input type="checkbox"/> <b>Murabaha-Wakalah</b> <input type="checkbox"/> <b>Kafalah</b>			
Advise Credit by <input type="checkbox"/> SWIFT / Telex <input type="checkbox"/> Courier / mail	Expiry Date for Presentation (dd/mm/yy): at the counters of the nominated bank	For Bank Use	
<i>(complete boxes marked # and provide Credit text on separate signed sheet)</i>			
Applicants Name & Address: #	Currency & amount (in words & figures): #	Revenue Stamps	
Tel No: Contact Person:	Amount Tolerance: +/- _____ % Partial shipment: <input type="checkbox"/> Permitted <input type="checkbox"/> Prohibited	LN No:	
Beneficiary's Name & Address: #	Transshipment: <input type="checkbox"/> Permitted <input type="checkbox"/> Prohibited	Margin Held	
Tel No: Contact Person:	Shipment from: To (For multimodal or combined transport only) Place of Taking in Charge: Place of Final Destination:	Date Entry By	
Confirmation required <input type="checkbox"/> Yes <input type="checkbox"/> No. #	Latest date of Taking in Charge / Shipment (dd/mm/yy) Document presentation period: _____ days after shipment date but within the validity of the Credit.	Released By:	
Nominated Bank (in the absence of contrary instruction, Credit will be advised through and may be restricted to Standard Bank offices and affiliates / correspondents). Credit is available with: <input type="checkbox"/> Advising Bank <input type="checkbox"/> any bank <input type="checkbox"/> issuing Bank			
<b>Credit tenor and type of availability</b> <input type="checkbox"/> At sight <input type="checkbox"/> by payment <input type="checkbox"/> by negotiation Or    (no drafts required)    (drafts in duplicate on issuing bank) <input type="checkbox"/> At _____ days after _____ date <input type="checkbox"/> by acceptance <input type="checkbox"/> by Deferred payment (name of document)                      (drafts in duplicate on nominated bank)                      (no drafts required) <input type="checkbox"/> At _____ day after sight <input type="checkbox"/> by acceptance <input type="checkbox"/> by negotiation (drafts in duplicate on nominated bank)                      (drafts in duplicate on issuing bank)			
Goods / Services (Brief description including Proforma invoice / Indent/PO ref. and applicable trade terms eg FOB/CFR as per incoterms 2010 unless otherwise stated) H.S. CODE			
<input type="checkbox"/> Full set of not less than 3 Original plus 3 non-negotiable Clean On-Board Marine Bills of Lading made out to the Order of Standard Chartered Bank (Pakistan) Ltd marked 'Freight Prepaid / Freight to collect*' and notify Applicant. <input type="checkbox"/> One Original Shipper's Air Waybill and _____ copies, consigned to Standard Chartered Bank (Pakistan) Ltd. Marked 'Freight Prepaid / Collect*', notify Applicant. <input type="checkbox"/> Full set of Clean On-Board original multimodal or combined transport documents issued to order of Standard Chartered Bank (Pakistan) Ltd., evidencing goods taken in charge, dispatched or shipped on board, marked 'Freight Prepaid / Collect*', notify Applicant. <input type="checkbox"/> Delivery order / delivery note* counter-signed by one / two of applicant's representative(s) acknowledging receipt of goods. <input type="checkbox"/> Specimen signatures of applicant's representative(s) (including name, passport numbers) are attached for verification of counter-signature in the document by yourselves, and the nominated bank. (inland) <input type="checkbox"/> Insurance/takaful will be covered by ourselves. Policies or certificates will be held at your disposal evidencing your interest. Beneficiary's or Shipper's advice must be sent by the registered Airmail/fax to _____ giving particulars of the shipment, (mentioning transshipment if applicable for insurance/takaful purpose) under Policy/Certificate* Number _____ dated _____ <input type="checkbox"/> A certified true copy of this advise to accompany the documents. <input type="checkbox"/> Signed Commercial Invoices in _____ originals and _____ copies for the invoice amount having CFR OR Value of the goods and quoting Purchase Order / Indent / Proforma Invoice* Number _____ and our Letter of Credit Number _____ and certifying that Goods are of _____ Origin. <input type="checkbox"/> Packing list in _____ originals and _____ copies <input type="checkbox"/> Certificate of origin _____ originals and _____ copies, issued by _____ stating that goods are of _____ origin. <input type="checkbox"/> Certificate of _____ in _____ originals and _____ copies, issued by _____ stating _____ <input type="checkbox"/> Other documents (insert relevant details):			
<b>Additional conditions</b> 1. All charges outside Pakistan (Islamic) are for account of <input type="checkbox"/> beneficiary <input type="checkbox"/> applicant 2. Discrepancy fees are for account of <input type="checkbox"/> beneficiary <input type="checkbox"/> applicant 3. Confirmation charges are for account of <input type="checkbox"/> beneficiary <input type="checkbox"/> applicant 4. All documents must be issued in English language			
<b>Instruction to issuing bank</b> 1. The nominated bank must courier documents to the issuing bank in one lot. 2. Please debit all the Credit opening charges to our account no. _____ 3. Forward Booking <input type="checkbox"/> Please book a forward exchange wa'ad in cover of this import for a period _____ month <input type="checkbox"/> FIXED <input type="checkbox"/> WITH OPTION <input type="checkbox"/> No Forward exchange wa'ad is required. We undertake to pay bills drawn under this credit at your counter at the rate of exchange ruling on the date of the bill is received by you in Pakistan. 4. Our settlement instruction:			
This Credit is to be issued subject to the Uniform Customer & Practice for Documentary Credit, 2007 Revision, ICC Publication No. 600 ("UCP 600") and where applicable, the Uniform Rules for Bank-to-Bank Reimbursement under Documentary Credits, ICC Publications No. 525 and any amendments thereto which are deemed to be incorporated.			
In considerations of you undertaking to the beneficiary hereof that you will perform your obligations under this Credit, the applicant thereby agrees that all terms set out in the form of the attached or incorporated Conditions relating to the Credit shall be treated as part of this application subject only in the case of conflict between the terms herein expressed and the terms set out in such form of Conditions that the terms herein expressed shall prevail. The terms used in this application and in the said Conditions shall have the meaning as set out in the UCP 600, the terms of which the applicant has read and understood.			

Signature

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Verified

Authorised signature of applicant & applicant's stamp

## Conditions

To: Standard Chartered Bank (Pakistan) Limited (Islamic) ("SCBPL" or "the Bank")  
From: the Applicant

1. These terms and conditions are further to various agreements executed between the applicant and the Bank from time to time.
2. We hereby request the Bank to establish a letter of credit (the "LC") for the import of goods details where of are appearing in the application form on the reverse.
3. Further we hereby irrevocably and unconditionally agree and undertake to pay to the Bank all amounts due and payable under the LC at least three (3) days prior to the maturity date of the LC (the "Payment Obligations") from our own sources.
4. We hereby Agree and declare that we shall be liable to reimburse and pay on demand any amounts paid by the Bank in respect of the LC and that the goods shall remain consigned to and in the Bank's possession and title as and by way of security, until such time that all Payment Obligations are settled by the Bank.
5. In the event of the goods covered by this Credit arriving before I/we have made payment to the Bank of the Payment Obligations I/We undertake to have the goods cleared through a clearing agent nominated by the Bank and pay customs duty, transportation, warehousing, sales tax, port charges, insurance/takaful and all other expenses in connection with clearance from customs and place the same under the Bank's pledge as security for the Payment obligations and I/we further undertake to pay all rent and expenses incidental to the warehousing of the goods pledge to the Bank.
6. In the event of my/our failure to fulfill me/our obligations under condition 5 above I/we hereby irrevocably authorize the Bank at its option without being obliged to do so to clear the said goods and undertake to pay the Bank on demand all amounts paid or liability incurred by the Bank on the account of customs duty, transportation, warehousing, sales tax, port charges, insurance/takaful and all other expenses in connection with its clearance from customs. I further hereby undertake to pay, on demand, to SCBPL an amount calculated at a rate of 22% per annum as charity amount/late payment charges (the "Charity Amount") over and above the Payment Obligations as aforesaid for each day of delay in payment of the Payment Obligations. The Charity Amount shall be paid as charity on behalf of the customer in accordance with the guidelines of Shariah Board of SCBPL.
7. The Bank will no way be responsible for the contents, quality, quantity, condition or value of the consignment shipped by the exporters under this Credit, or delivery thereof and I/we hereby absolve and discharge the Bank from the responsibility, if any, in respect of the same without prejudice to my/our rights against the exporter under the contract entered into by me/us with them.
8. In the event of my/our failure to fulfill my/our obligation I/we hereby irrevocably authorize the Bank to appropriate the margin and/or any other security deposited by me/us with the Bank towards payment of the Payment Obligations. I/we undertake to pay to the Bank forthwith the balance, if any, remaining due thereafter.
9. The Bank is entitled to a service fee against the service provided in the issuance of LC. This will be calculated in accordance with Schedule of Charges (SOC).
10. Until full payment of the Payment Obligation together with all other charges relating to this Credit, I/we agree that the title and ownership of all goods shipped under or in connection with this Credit or in any way relating hereto whether or not released to me/us against trust or bailee receipt and/or of the proceed of such goods and of all bills of lading or any other documents of title, policies or certificates of insurance/takaful thereon, and proceeds of such policies and certificates, shall be and remain with the Bank as security and I/we hereby authorize the Bank at any time to have and to take possession and of all policies, certificates of insurance/takaful thereon, and proceeds of such policies and certificates, shall be and remain with the Bank as security and I/we hereby authorize the Bank at any time to have and to take possession and of all policies, certificates of insurance/takaful thereon, and proceeds of such policies and certificate, and to hold and/or collect the same or, under the terms thereof, to dispose of them at any time irrespective of the maturity of the drafts or honour under this Credit.
11. The goods to be imported by me/us under the Credit fall under H.S. Code No. (S) mentioned on this application to establish Credit and its enclosure(s) if any.
12. That necessary authorization to cover this import has been obtained from Ministry of Commerce/Export Promotion Bureau or from any other government department, which I/we enclose herewith (in original) or the goods to be imported by me/us under this Credit are freely importable.
13. That I/we hold valid import registration with CCI&E/EPB and membership recognized Trade Association of I/we am/are exempted from such registration and membership and per existing rules.
14. That merchandise being imported does not contravene any of the provisions of Import & Export (Control) Act 1950.
15. I/we am/are registered with CCI&E/EPB as Industrial Unit' do hereby confirm that the Item(s) being imported will be exclusively used in my/our factory for manufacturing and will not be sold or transferred anywhere else or that I/we am/are registered as 'Commercial Importer' with CCI&EPB.
16. I/we authorise the Bank to endorse our category pass book maintained with its custodian as per related S.R.O.(s) (If required).
17. The Indenter of the goods to be imported under this Credit holds valid import registration with CCI&E/EPB and membership of recognized Trade Association (where applicable).
18. The prices at which import is being made are the most competitive.
19. That in the event, this information is found incorrect or the imports are made not in accordance with the provisions of IPO, the imports so effected shall be treated as unauthorised and shall be encased on account with the process of Customs Act, 1969, I/we shall also be liable to action under the imports and exports (Control) Act, 1950. Orders and rules made thereunder.
20. I/we undertake to indemnify and keep the Bank indemnified, safe and harmless against all costs, damages, expenses, claims and demands which the Bank may incur or sustain hereunder and to pay to the Bank on demand or authorise the Bank at its option to debit my/our account with all the Bank's Charges on account of this Credit and in connection with the relative goods including any amendments of this Credit as well as charges levied by the advising/confirming/nominated bank.
21. I/we agree that the right and powers conferred by this agreement are in addition and without prejudice to any securities which the Bank may now or hereafter hold for my/our account.
22. In consideration of your undertaking to the beneficiary hereof either directly or through an advising or nominated bank that you will against the document detailed and, if applicable will honour the draft(s)/document(s) detailed below we hereby irrevocably undertake to provide you with funds sufficient to meet the drawing herein and all your disbursements, service charges etc.
23. The terms used in this application shall have the same meaning as set out in the UCP-600
24. These terms and conditions shall be governed by the laws of Pakistan including all federal, provincial and local laws and all rules, regulations, policies, notifications, circulars or directives made by the State Bank of Pakistan or any other competent authority.
25. That in the event the Bank is unable to perform its obligations hereunder due to reasons beyond the control of the Bank, including but limited to change in law or inability to obtain the necessary foreign exchange within Pakistan, the Bank shall not be liable in any manner whatsoever to me/us for any loss, cost, damage, expense, claim and demand which I/we may incur or sustain directly or indirectly in this regard.

For and on behalf of the Applicant