

Standard Chartered Bank (Pakistan) Limited
TERM DEPOSIT APPLICATION- ISLAMIC BANKING
(To be filled by applicant in block letters)

Date: _____

TERM DEPOSIT DETAILS

Account Title _____

Account maintained at _____ Branch _____ Currency _____

Deposit Amount _____ Amount in words _____

Please Debit my Saadiq Account No.

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Titled as _____ for above mentioned amount and place the funds in term deposit.

Period of deposit 1 month 2 month 3 month 6 month 1 year 2 year 3 year Other

(This is an auto debit instruction and NO CHEQUE is required)

PROFIT PAYMENT INSTRUCTIONS

Profit payment frequency

Monthly Quarterly Semi-annually Annually At maturity

Zakat Exemption Certificate:

Submitted Not Submitted

MATURITY INSTRUCTIONS

- Uplift my/ our deposit and credit the principal to my account along with accrued profit.
- Rollover principal only for a similar term and credit any profit accrued to my/ our account.
- Rollover principal along with profit accrued thereon for a similar term

In the absence of rollover instructions, the principal amount will be credited to the account from where the funds were originally placed, at maturity of this deal

TERM DEPOSIT PRE MATURE UPLIFTMENT

(Please submit this a day prior to upliftment)

Uplift term deposit on

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 day

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 month

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 year

Disposal Instructions

Account No. from which Term Deposit fund was debited

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Deal Number

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Title of Account _____

AUTHORIZATION

I/ We confirm that the terms and conditions contained in this document and in the account opening form relating to my/ our account mentioned above shall also apply to this deposit. I/ We further confirm that I/ We have read and understood the T&C governing this product and agree to abide by the same.

I/ We, am/ are also aware that a system generated confirmation letter will be sent through courier directly. In case of non- receipt of said letter within 7 days I/ We have to immediately register my/ our complaint at bank helpline (111-002-002) or visit the branch.

Account Holder's Signature

ACKNOWLEDGEMENT OF RECEIPT OF INSTRUCTIONS

Branch Managers

Authorized Signatory Affix Stamp along with signatures

Branch Operations Manager

Authorized Signatory Affix Stamp along with signatures

BANK USE ONLY (to be filled at centralized operations)

Deposit Account No:

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 Date of Deposit

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Deal No:

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 Maturity Date

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 day

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 month

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 year

Date Received

Approved by

Input by

Authorized by

Terms and Conditions

1. This is an acknowledgment for the receipt of customer's instruction and will be given upon realization of funds and placement of deposit thereafter.
2. This deposit set-up instruction is a memorandum of placement of deposit for the convenience of the customer. Deposit confirmation will only be given for Term Deposit upon actual placement of deposit, subject to availability of cleared funds in the account specified by the customer to be debited.
3. The amount has been deposited with an Islamic Banking branch of the Standard Chartered Bank (Pakistan) Limited (SCB) in Pakistan and is repayable only at the branch where it is deposited. All deposits whether Saving, Current, Term Deposit, are subject to and governed by all applicable laws of Pakistan including the rules, regulations and circulars issued by the State Bank of Pakistan from time to time. Neither this branch of SCB, nor any other branch, the Head office, subsidiary or affiliate of SCB shall be liable for the nonpayment of funds to be deposited due to any restriction on convertibility or transferability or payment of funds imposed by the Government, the State Bank of Pakistan or any other authority or entity.
4. This form is only an acknowledgement of receipt of customer's instruction without any liability on bank's part till the placement of funds and issuance of booking confirmation letter. A system generated confirmation will be sent through courier to the customer's address (updated on system) directly from head office within 7 (seven) days of receipt of instruction confirming placement of funds.
5. At the time of deal upliftment or settlement, the Client will be paid a return (if applicable) based on the last announced applicable rate and that will be considered the full and final settlement between the Client and the Bank in relation to the Mudaraba Assets.
6. In case of pre-mature upliftment, the account-holder will receive profit for the last completed tenure based on respective profit rates for the number of days the funds are held with the bank. However, this is subject to a minimum investment period of 1 month. For upliftment within 1 month, profit will not be paid, only principal will be returned.
7. The Manager's Profit Share and the Profit Weightages applicable to each Category shall be determined by the Bank at the commencement of every Profit Allocation Period. The updated and prevailing Manager's Profit Share and Profit Weightages applicable to each Category will be available at the Bank's website, displayed in the Bank's branches, may be obtained from the Bank from time to time and/or shall be communicated to the Customer in any other mode, whether electronic or otherwise, in accordance with the Bank's prevailing practices.
8. All Islamic terms and conditions already read, understood and signed by me/us at the time of account opening are also applicable to this term deposit.

Account Holder's Signature