

In the name of Allah, the Most Gracious, the Most Merciful

**ISLAMIC IMPORT FINANCE BY STANDARD CHARTERED BANK (PAKISTAN) LIMITED**  
**PRONOUNCEMENT OF THE SCBPL SHARIAH BOARD**

All praise is due to Allah Almighty, the Cherisher of the World, and peace and blessing be upon the Holy Prophet of Allah on his family and all his companions

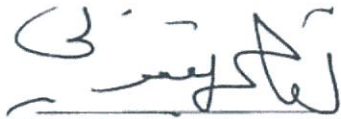
The Shariah Board has reviewed the following documents relating to SCBPL's Islamic Import Finance for financing local and imported goods purchase:

1. Master Murabaha Agreement
2. Agency Agreement
3. Promise to Purchase
4. Letter of Hypothecation
5. Memorandum acknowledging creation of Mortgage by deposit of title deeds (MOTDT)
6. Letter of Pledge

The Islamic Import Finance will provide access to Customer for financing designed in accordance with principles of Shariah. The Bank will provide financing to Customers against invoices or letter of credit or other import documents. The product is based on the Murabaha concept where the Bank will sell specific goods/assets to Customers on deferred payment basis.

Based on this concept, the Shariah Board hereby rules that the Islamic Import Finance offered by SCBPL is in accordance with the principles of Shariah and Customers can take advantage of this facility which relieves them from interest based products.

And Allah Almighty knows best.



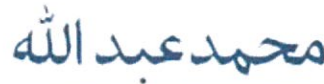
**Shaikh Nizam Yaqouby**  
Chairman Shariah Board



**Mufti Muhammad Abdul Mubeen**  
Member Shariah Board



**Mufti Irshad Ahmad Aijaz**  
Member Shariah Board



**Mufti Muhammad Abdullah**  
Resident Shariah Board Member

**SCBPL Shariah Board**  
Date: March 30<sup>th</sup> 2016