

In the name of Allah, the Most Gracious, the Most Merciful  
"All praise is due to Allah Subhanahu, the Cherisher of the World, and peace and blessing be upon  
the Prophet of Allah Subhanahu on His family and all His companions"

PRONOUNCEMENT OF SCBPL SHARIAH BOARD ON  
ISLAMIC CURRENT ACCOUNTS BY STANDARD CHARTERED BANK PAKISTAN LIMITED


The Shariah Board (SB) has reviewed the terms and conditions relating to SCBPL's Saadiq Current Accounts which are based on the Shariah principles of Qard under which the principal amount of the current deposit holders is guaranteed.

Following current accounts deposits products are being offered by SCBPL:


Local Currency (PKR)	Foreign Currency
Saadiq Current Account	Saadiq Foreign Currency Current Account (USD, EURO & GBP)
Saadiq Sahulat Online Current Account	Saadiq Roshan Digital Foreign Currency Current Account (USD only)
Saadiq Payroll Current Account	
Saadiq Roshan Digital Current Account	


Based upon the above, the Shariah Board is of the view that the products stated above are in accordance with the principles of Shariah.

And Allah Almighty knows the Best.

  
Dr. Shaikh Nizam Yaquby  
Chairman Shariah Board

  
Mufti Muhammad Abdul Mubeen  
Member Shariah Board

  
Mufti Iqshad Ahmad Aijaz  
Member Shariah Board

  
Mufti Khawaja Noor ul Hassan  
Resident Shariah Board Member

SCBPL Shariah Board  
Date: August 07, 2020 | ZulHajj 16, 1441 H.L.