

FAQs on Roshan Digital Account

Q1. Who can open a Roshan Digital account?

A. Non-Resident Pakistanis can open a Roshan Digital account with Standard Chartered.

Q2. What documents are required to open a Roshan Digital account?

- A.
1. Valid CNIC/ SNIC/ NICOP/POC
 2. Valid Overseas Pakistanis Foundation membership card (if applicable)
 3. Valid other country passport (if applicable)
 4. Proof of NRP status (POC/ Visa entry/ exit stamps, etc)
 5. Proof of profession & source of funds
 6. Bank Statement

Q3. What transactions are allowed on my Roshan Digital account?

A. Credit Transactions:

- Remittances received from abroad through banking channel
- The account can only be funded through a bank account belonging to the account holder available on bank records.
- Proceeds of Government of Pakistan securities (as allowed by State Bank of Pakistan), term deposits, and other Wealth products and profit / interest on these investments.
- Refund of amounts debited incorrectly or over-charged.

Debit Transactions:

- Remittances and payments outside Pakistan to the funding account
- Investment in Government of Pakistan securities (as allowed by the State Bank of Pakistan), term deposits, and other Wealth products.
- All inland (within Pakistan) payments and funds transfer within Pakistan only – These can be done via PKR account only
- Debits in lieu of applicable government taxes / duties etc, bank charges and reversal of any incorrect / wrong credit entry.

Q4. What transactions are not allowed on my Roshan Digital account?

A. Credit Transactions:

- Account can not be funded through any method except remittances via Banking channel

Debit Transactions:

- Cash withdrawal is restricted via the account

Q5. Is Internet banking available?

A. Yes, Internet banking is allowed.

Q6. Will I get a Debit card/ Cheque book when I open my Roshan Digital account?

- A. No, you will not get a debit card or cheque book when you open the Roshan Digital account

Q7. How do I apply for my Roshan Digital Account?

- A. Through the digital form on the SC Pakistan website

Q8. Is this a current account?

- A. Yes

Q9. What currency can the account be opened in?

- A. Roshan Digital accounts can be opened in PKR and USD only.

Q11. What types of accounts are available?

- A. Both Conventional and Saadiq version of Roshan Digital accounts are available.

Q12. Is the account operation, singly or jointly?

- A. The account can be operated either singly or jointly

Q13. How can the dormancy be removed?

- A. It can be made operative by fulfilling formalities in domestic as well as Overseas branch, representative office or banking subsidiary of any Standard Chartered Bank.

Q14. How can I fund the account?

- A. Roshan Digital accounts will be funded through remittances via Banking channel only.

Q15. Does the account allow repatriation?

- A. Full repatriation and convertibility are allowed for Roshan Digital accounts.

Q16. Can I convert my normal account to Roshan Digital Account?

- A. No, account conversion/ reclassification is not possible.

Q17. Can I invest in securities through this account?

- A. Customer has multiple investment avenues including Naya Pakistan Certificate, PIBs, T-Bills, Sukuks, Term Deposits and other Wealth products offered by Standard Chartered Pakistan.

Q18. How can I contact with the bank?

- A. You can contact Standard Chartered through our 24/7 UAN number +92 21 111 002 002 or email us at ask.us@sc.com for any query.

Q19. Can I open Roshan Digital Account online?

- A. Yes. Please visit <https://www.sc.com/pk/save/roshan-digital-account.html> for online account opening.

Q.20 Can I invest in real estate and equities through this account?

A. You cannot currently invest in real estate and equities through this account.