

# Standard Chartered Bank (Pakistan) Limited

## Application for Export Advance Payment & Shipping Documents Submission

		For Bank Use								
		Ref No.:								
<b>Seller:</b>		<b>Third Party Details</b> (name and address):		<b>Buyer</b> (name and address):						
				Is the Buyer a Related Party? <input type="checkbox"/> Yes <input type="checkbox"/> No						
Tel:		Ref:		Tel:						
Contact Person:			Contact Person:							
<b>Advance Payment Details</b>			<b>Goods Description:</b>							
Currency & Amount: _____			HS Code:							
			Country of Shipment:							
<b>Credit the proceeds in:</b>										
<b>Details to be provided upon submission of documents against Advance Payment</b>										
Docs	Advance Payment Voucher	Invoice	Cert of Origin	B/L	AWB	Truck Receipt	Packing List	Weight List	Form-e	Goods Declaration
Original										
Copy										
Other docs:										
Others (please specify):										
<b>Terms and Conditions</b>										
<p>The Seller/Exporter agrees/acknowledges to the following:</p> <p>Post submission of this form, all export proceeds will be converted into Pak Rupee within three (3) working days. In case where the exporter does not conclude a transaction with the bank by end of the third working day, the bank may process all such export transactions after applying 'buying' rate of weighted average customer exchange rate of that day as available on State Bank of Pakistan's ('SBP') website.</p> <p>Advance payment will be credited in Seller/Exporters/customer account after declaration by the client of particulars for the intended export on applicable ADPR (Advance Payment Receipt)/Advance Payment Voucher on appendix V-14 as per SBP FE Manual (as amended from time to time) or circulars. The Seller/Exporter shall provide the bank with original ADPR along with a copy along with Schedule A-2.</p> <p>In case Seller/Exporter does not submit shipping documents within twenty-one (21) days from the date of Form E certification or fourteen (14) days from the date of shipment, the same will be reported to SBP. In accordance with SBP guidelines, E-form against Export Advance payment should be certified within a period of one (1) year from the date of Export Advance payment. In case of delay, the bank is required to report such</p>										

<sup>1</sup>A Related Party refers to a person that directly, or indirectly through one or more intermediaries, Controls, is Controlled by, or is under common control with, the Beneficiary, and includes persons connected with the related party. Persons connected with the related party include (but shall not be limited to) (a) relatives of a related party who is an individual, (b) directors and shareholders of a related party which is a body corporate, and their relatives, (c) bodies corporate Controlled by persons connected with a related party, (d) trustees of a trust under which a related party or persons connected with the related party are beneficiaries, and (e) partners of a related party. "Control" means where one person (either directly or indirectly and whether by share capital, voting power, contract or otherwise) has the power to appoint and/or remove the majority of the members of the governing body of another person or otherwise controls or has the power to control the affairs and policies of that other person and that other person is taken to be "Controlled" by the first person.

cases to SBP for approval prior to certification of E-Form (Manual / Electronic). The bank in its sole discretion process or consider any Export Advance Payment transaction for processing on behalf of customer/seller/exporter in cases where such delays are/will be observed in certification of E-Form.

The details of the SWIFT message should be in line with the Advance Payment voucher declarations. Furthermore, Export Contract/Agreement / purchase order / Proforma invoice (or any other document which can construct the trade between parties) is also required to be presented with Export Advance Payment transaction in case information on SWIFT message regarding the remitter and consignee is not available or clear enough for the bank to establish the business sense/trade in accordance of SBP TBML guidelines. It is to be ensured that the advance payment voucher is signed by the authorized signatories as per the mandate submitted to the bank.

All regulations applicable on Advance Payments under exports by the way of FE Manual, Framework for Managing Risks of Trade Based Money Laundering and Terrorist Financing and circulars issued from time to time, are also applicable on Export Advance Payments and retention amount (if any).

In line with enhancements to our Group Anti-Money Laundering and Counter-Terrorist Financing Procedures, please note that we now require full name, account number (IBAN), address and country details for beneficiaries, in addition to the originator information, for all cross-border payment instructions. In addition, as per SBP Framework for managing Risks of Trade Based Money Laundering and Terrorist Financing, bank have a right to demand any additional transactional related information from the customer/client/seller/exporter to ensure the adherence of these guidelines. In case of any future query from the regulator in regards of this transaction, customer/client/seller/exporter is deemed to provide such clarification/documentation/information to the bank.

By signing this application form, the Seller confirms that it will comply with its obligations as per State Bank of Pakistan Foreign Exchange regulations and that it understands the implications and costs associated with a failure by the Seller to comply with such regulations. Further by signing this application form, the Seller (Exporter) confirms that all declaration made in this form are correct and verifiable, foreign exchange acquired by them shall be utilized for the same purpose and foreign exchange shall be repatriated by the Seller in case of non-certification of Form-E that represents the full export value of goods.

<p><b>In this Application Form, the “Bank” means Standard Chartered Bank (Pakistan) Limited, with whom the Seller has entered into an Agreement for banking facilities or services referred to in this Application Form, as may be amended from time to time.</b></p> <p><b>The Seller agrees to be bound by (a) the Standard Terms, General Trade Terms and the relevant Trade Service Supplements, (b) the Global Master Trade Terms or (c) such other terms as agreed between parties, as the same may be updated or amended from time to time.</b></p>	Date:	
	S.V.	Seller's Signature(s) and Stamp