

press release

Monday, 13 January 2020

Standard Chartered organises session on Sustainable Finance, Environment & Social Risk Management

Standard Chartered Nepal organised an interaction session on Sustainable Finance, Environment & Social Risk Management (ESRM) on 13th January 2020 . The session was presided by Honorable Governor Dr. Chiranjibi Nepal which had the CEOs and representatives of all major Class A Banks, Nepal Bankers' Association and representatives from Independent Power Producers Association of Nepal (IPPAN) in attendance.

The session facilitated by Mr Heath Gibson, Director of Environment & Social Risk Management, Standard Chartered UK primarily focussed on the changing landscape of Sustainability in international financing. The agenda also encompassed an overview of Environment & Social (E & S) requirements when seeking international financing, sustainability bonds, Nepal E&S Risks and sharing of local examples. Emphasising on the importance of the topic, Anirban Ghosh Dastidar, CEO Standard Chartered stated, "ESRM is vital for international financing and can act as a signalling agent when seeking international financing. Improved practices will help mitigate risk effectively aligning the business processes of Financial Institutions with the sustainable development agenda for the country"

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