

# press release

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## **Standard Chartered & Bhatbhateni Supermarket in a strategic business alliance**

Standard Chartered Bank Nepal Limited and Nepal's biggest super-market chain, Bhatbhateni Supermarket & Department Store Pvt. Ltd have entered into a strategic business alliance. To mark this strategic alliance, Standard Chartered Bank will issue a Co-Branded Visa Platinum Credit Card 'लाभ' with Bhatbhateni Supermarket which will offer attractive cash backs and discounts to the co-branded Credit Card holders at all Bhatbhateni outlets.

Standard Chartered **लाभ Credit Card holder** will be entitled to a 25% cash back on the first transaction made at Bhatbhateni outlets. Additionally, an instant-discount of 10% will be available for first three months to the co-branded card holders for shopping at the outlets of Bhatbhateni Supermarket. This co-branded card will be issued free of cost to eligible clients by Standard Chartered Bank Nepal Limited.

To mark this landmark business tie-up, SCB has announced for all its credit card holders a **0% InstaBuy** across all electronic goods purchased at Bhatbhateni Supermarket.

Joseph Silvanus, CEO of Standard Chartered Bank Nepal said: *"Standard Chartered is delighted to announce this partnership with Bhatbhateni Supermarket. This partnership has helped create synergy between the two institutions. It hugely benefits individuals who have made a habit to shop at Bhatbhateni. Being an international bank, we believe in adding value in every client relationships that we nurture."*

Min Bahadur Gurung, Chairman and MD of Bhatbhateni Supermarket said: *"It is a matter of pride for us to partner with an international bank like Standard Chartered and get this long-awaited partnership going. Our strategic alliance is going to immensely benefit all our loyal customers who enjoy shopping with us. I urge everyone to take full advantage from this scheme."*

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