



APPLICATION FORM

Complete following details to apply for InstaBuy Credit Card loan and leave it with the Merchant or forward it to Card Services Division, Naya Baneshwor.

Name of the Cardholder: _____

Tel. Number: _____ Mobile No. _____

Email ID _____

Standard Chartered Credit Card Number:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Expiry Date:

--	--

 mm

--	--

 yy

Name of the outlet from which transaction has been made: _____

Item Purchased: _____

Value of the Item to be transferred into InstaBuy Scheme: NPR _____

Choose Instalment Tenure (Month):

6

9

12

15

18

I have read terms and conditions (as overleaf) of Standard Chartered Bank Nepal Ltd InstaBuy loan scheme and would like to apply for the same. I understand the terms and conditions and agree to abide by its rules.

Signature of Cardholder _____ Date: _____

----- ***** -----

Illustration Of Billing Option @ 10% flat rate per annum for NPR 10,000.00

TYPE	MONTH	PAYMENT FACTOR	TOTAL INSTA BUY VALUE	EMI AMOUNT
1	6	1.0500	10,500.00	1,750.00
2	9	1.0750	10,750.00	1,194.44
3	12	1.1000	11,000.00	916.67
4	15	1.1250	11,250.00	750.00
5	18	1.1500	11,500.00	638.89

Note: To derive EMI Amount multiply respective payment factor by InstaBuy value and divide by respective month.

Terms and Conditions:

1. General

- 1.1 Standard Chartered Bank Nepal Ltd (SCBNL) Credit Card instalment product is available to its members holding Visa Classic and Platinum card hereinafter referred to as the "Credit Card". SCBNL Credit Card instalment facility is hereinafter referred to as "InstaBuy" (IB).
- 1.2 The purpose of IB is to enable the customer to purchase goods and services offered by the Merchants and transfer such transaction(s) to IB using the limit available on his/her Credit Card and repay the amount of purchase into equal monthly instalment in accordance with these IB terms and conditions.
- 1.3 IB Account means: sub-accounts/limits within the allowed credit limit to facilitate transfer of a transaction or balance from the card account to the instalment account.
- 1.4 Financial Charge means: a rate applicable for different tenors and offers, based on payment factor.
- 1.5 IB first period financial charge means: the one time financial charge which is levied on the Credit Card account for the period falling between date of transfer on BI account till date of first billing cycle as it appears on the first bill after transfer.
- 1.6 Total IB value means: the purchase price of the product with applicable financial charge, which is required to be paid by the Cardholder, within the instalment tenure as illustrated above schedule.
- 1.7 EMI Amount means: the total IB value divided by number months opted under IB facility as illustrated on above schedule.
- 1.8 IB Tenor means: the number of monthly instalment opted by the Cardholder under IB.

2. Eligibility

- 2.1 If the customer meets Credit Card terms and conditions of SCBNL he/she may be eligible for enrolling into IB. IB is available for basic and supplementary Credit Card members and will only be offered to those customers, who abide by the Credit Card terms and conditions, meet the minimum transaction limit (NPR 5000) and has the required credit limit on his/her credit card account.
- 2.2 All retail except quasi cash transactions made within Nepal and India (greater than or equal to NPR 5000) on the said card account can be converted into IB, SCBNL may at any time upon giving prior notice to the customer may change above mentioned floor limit.

3. Conducting an IB Transaction

- 3.1 IB will be available against purchase of goods and services from nominated Merchants of SCBNL or purchase made from any Merchant outlets having facility to accept Credit Cards.
- 3.2 Under the Credit Card terms and conditions if the customer is unable to effect full payment for the current outstanding balance on the Credit Card account on or before the payment due date, the customer is liable to pay financial charges/service fee as per prevailing Credit Card terms and conditions as mentioned in the MID. In terms of IB, the customer shall be entitled to first period financial charge on the amount transferred to IB. The customer shall pay the total IB price based on the applicable instalment financial charge rate for the entire payment period of IB with equal monthly instalments.
- 3.3 Customer will be charged regular existing Credit Card financial charges /service fees applicable to the Credit Card account on the outstanding balance transaction(s) amount to be transferred into IB from the day of transaction till the date of transfer into IB if customer is a revolver. This charge will be levied as per the overall financial charge on the Credit Card on the next billing date. If the customer is not the revolver, then the financial charge/service fee for this period will not be levied in accordance with the prevailing terms and conditions.
- 3.4 IB financial charge will be levied on the card account on the date of transfer of amount/transaction from Credit Card account to IB from the transfer date to the next billing date irrespective of whether the cardholder is a revolver or otherwise.
- 3.5 The goods and services offered by the Merchant, the instalment charge rate and the number of monthly instalment to be paid (the IB tenor) for each goods and services shall be determined by SCBNL from time to time and communicated to the Cardholder accordingly, herein referred to as "offer".
- 3.6 The IB terms and condition may vary from one offer to another and different instalment charge rates can be levied based on the nature of offer and the duration of the instalment plan opted by the Cardholder.
- 3.7 If the Cardholder is interested in availing any offer under IB, he/she may sign a form if available with the Merchant after making the purchase or may visit Card Services Division directly to complete required formalities. On receiving the application form, Bank would approve/decline application as per the laid condition. Upon approval transaction will then be converted to IB in accordance with IB terms and conditions and the provisions applicable to that specific offer.

3.8 Cardholder may also call at the Card Services Division- Naya Baneshwore to convert and or book IB transaction. SCBNL would reserve the absolute right to accept /reject the request for conversion of the transaction.

3.9 SCBNL will process and authorize IB transaction provided that the amount of the IB transaction is within the cardholder's available total credit limit on his/her Credit Card account and that the Credit Card is in good standing as per the laid rules and regulations adopted by SCBNL at the time of conducting the transaction. If processed the transaction will appear on the customer's next statement account.

4. Billing & Payment of Standard Chartered Bank Nepal Ltd. IB instalments

- 4.1 The amount to be paid every month (EMI) will be computed by dividing the total IB value by the IB tenor.
- 4.2 Based on acceptance of the IB transaction, the transfer of the transaction will be billed in the immediate statement following the transfer date. However, EMI shall be billed to the Cardholder starting from the statement following the statement of immediate billing date of transfer of transactions to IB account and every month thereafter until the IB price is paid in full.
- 4.3 When a customer makes a purchase(s) under IB, the monthly minimum due on the statement will be outstanding transactions multiplied by the required minimum payment percentage (presently 2%) plus the IB monthly instalment(s) determined by the SCBNL and notified to the Cardholder, plus any excess amounts over the credit limit and past due amounts if any.
- 4.4 If the Cardholder pays less than the monthly minimum due on the due date specified in the Cardholder's Credit Card monthly statement, then charges as per the existing Credit Card terms and conditions as mentioned in the MID governing the issuance and use of the SCBNL will become applicable.
- 4.5 In case the Credit Card is cancelled or is delinquent for a specific period as determined by SCBNL from time to time or not renewed by SCBNL or Cardholder, the IB transaction will be terminated automatically and the Cardholder will be liable to pay the remaining instalments immediately upon receipt of the next statement of account.

5. Product Liability

5.1 SCBNL will not be liable for any damage or loss incurred by the Cardholder arising out of the purchase, installation, use or otherwise of the good(s) and or service(s) under IB for any negligence, breach of statutory or other duty on the part of the Merchant nor shall SCBNL be responsible in any way for the of the good(s) and or service(s) purchased under IB. Any complaint as to the quality of good(s) and or service(s) purchased shall be referred to the supplier or the Merchant and shall not affect Cardholder's obligation to continue paying the IB monthly instalment to SCBNL.

6. Modifications, Amendments and Cancellation

- 6.1 SCBNL is entitled at any time and without any prior notice or liability to the Cardholder in any manner whatsoever to terminate IB or cancel or vary its benefits or features or vary terms and conditions. SCBNL is also entitled to determine a floor limit for the minimum amount of purchase allowed under the IB for each particular offer.
- 6.2 SCBNL reserves the right to disqualify any Cardholders from further participation, if in its judgement, the Cardholder has in any way violated terms and conditions or has violated the Credit Card terms and conditions.
- 6.3 SCBNL shall be entitled to disallow/refuse any application form submitted by the customer to it under IB without assigning any reason whatsoever.

7. Indemnity

- 7.1 SCBNL shall not be liable if it is unable to perform its obligation under these terms and conditions for any reason whatsoever. Further SCBNL shall not be held responsible for any delay in transmission of information to SCBNL from the Merchant or any Third party.
- 7.2 These terms and conditions shall be without prejudice to the existing Credit Card conditions governing the issue of and use of SCBNL Credit Card, shall apply to IB.

8. Applicable Charges:

- 8.1 The Cardholder will be allowed the option of prepaying the total IB outstanding, by way of a lump-sum payment and a nominal prepayment penalty shall be charged (NPR 100 or 1% on outstanding value which ever is higher) to process this request.
- 8.2 Joining fee is not applied to Credit cardholder those who wish to take advantage of IB facility.

If at any time, dispute arises in connection with the IB or these terms and conditions, SCBNL decision in connection with the same shall be final and binding. SCBNL reserves the right to terminate the IB without prior notice.

Call: Our 24X7 Client Care Centre at 01 4781800.