

## **FAQs on SCBNL Electric Vehicle Loans**

### **Question : What will be the interest rate for Electric Vehicle Loan?**

Answer: This is a floating rate loan linked with the Base Rate. The applicable interest is Base Rate + 1% premium (Currently 6.33%) and Base rate + 1.5%.from 2<sup>nd</sup> year onwards

### **Question : What will be the tenure of the loan?**

Answer : Loan tenure will be up to 7 years.

### **Question : How much will the bank finance on Electric Vehicle loans?**

Answer : SCBNL will finance up to 80% of the purchase price/quotation price for new electric vehicle loans. In case of used electric vehicle will be up to 50% of the valuation price.

### **Question : Does this apply to electric bikes/two wheeler ?**

Answer : No, SCBNL only provides Auto Loans for four wheelers manufactured by Indian , Japanese, Korean & European makers.

### **Question : Where can I contact if I need any additional information**

Answer : You can contact our nearest branches or call our 24x7 Client Care Centre at 4781800 for any additional information/queries.