

UNSECURED LENDING PRODUCT FORM

1 Please tell us about yourself

Indicate your full name and surname as it appears on your government ID

S u r n a m e

F i r s t N a m e M i d d l e N a m e

Bank Verification Number (BVN) Please indicate your Salary/Current Account No.

Mobile Phone No. Country Code Phone No.

Personal E-mail Address

Work E-mail Address

Current Residential Address: Flat/Building Number/Length of Stay Length of stay at current address

Type of Residence Self Owned Rented Company Owned (If less than 3years provide previous address)

Street Name

City

LGA

State

Country

Nearest Landmark / Bus Stop

Employer Name

Salary / Income Receipt Date

2 What would you like to apply for?

2a. Personal Loan

New Loan Top up Balance Transfer

Total Loan Amount Required (NGN) Tenor (Months) Purpose

2b. Credit Card

Card Type Platinum Gold Infinite Repayment Option Minimum Amount Due Total Amount Due

Limit Required Credit Card Repayment Mode Debit my account monthly on the due date

Name as it should appear on your Credit card (maximum of 19 Character)

2c. Personal Overdraft (Salary Advance) Up to 50% of Net Income

I will like to request for Personal Overdraft of NGN _____, which is _____ % of my monthly net salary

2d. Do you have any Loans with lender(s) e.g. Other Banks, Microfinance or Loan Companies

Type of Facility	Total Amount Borrowed	Outstanding Loan Amount	Monthly Repayment	Name of Bank/Financial Institution	You may be eligible for a better deal. Would you like to transfer this loan to SCB (YES/NO)

3 Declaration

By signing these general terms:

- You agree that we can send all correspondence in electronic form using email or any other electronic media. However, we reserve the right to send paper correspondence to your last known address as per our records and you consent for the Bank to accept information from your designated email address for any specific information (including your acceptance of the Lending Product) that we may need to process this application. You also indemnify the Bank against all losses, claims, actions, proceedings, demands, damages, costs and expenses incurred, or in connection with any such acceptance, except as may arise by reason of the gross negligence or willful default of the Bank. You acknowledge your approval and acceptance for any losses, which may be sustained by you as a result of the risks to which the said electronic transmission may be subjected.
- You represent and warrant that all information (including any document) you have given us in connection with this application including minor accounts, if applicable, is correct, complete and not misleading. If this is not the case, you may be personally liable. You must notify us if you become aware that any information you have given changes, is incorrect or misleading.
- You represent and warrant that you have power and all necessary authorizations to own your assets and carry on any business you conduct, to enter into each of our banking agreements and any other arrangements with us and to comply with your obligations and exercise your rights under them.
- You consent to each of Standard Chartered Bank Nigeria Limited and its subsidiaries for investment products and affiliates (including each branch or representative office) ("Standard Chartered Group"), its officers, employees, agents and advisers disclosing information relating to you (including details of our banking agreement, the accounts, the products or any arrangement with us) to our head office and any other member of the Standard Chartered Group in any jurisdiction ("permitted parties"); professional advisers, service providers (whether located in Nigeria or outside) for the purposes of providing any service to you in connection with this application or an application for Investment Services (including data processing), or independent contractors to, or agents of, the permitted parties, such as debt collection agencies data processing firms and correspondents who are under a duty of confidentiality to the permitted parties, any actual or potential participant or sub-participants in relation to any of our obligations under our banking agreement between us, or assignees, novate or transferee (or any officer, employee, agent or adviser of any of them), any credit reference agency, rating agency, business alliance partner, insurer or insurance broker of, or direct or indirect provider of credit protection to, or any permitted parties; any court, tribunal or authority (including an authority investigating an offence) with jurisdiction over the permitted parties; a merchant or member of VISA International or MasterCard International where the disclosure is in connection with the use of a card, any authorized person or any security provider; any one we consider necessary in order to provide you with the services in connection with an account.
- You consent for Standard Chartered Bank Nigeria Limited or any of its affiliates (collectively "the bank") to share your information with domestic and overseas regulators or tax authorities where necessary to establish your tax liability in any jurisdiction. Subject to applicable local laws, where required by domestic or overseas regulators or tax authorities, you consent and agree that the Bank may withhold from your account(s) such amounts as may be required according to applicable laws, regulations and directives.
- You undertake to notify the bank within (30) calendar days if there is a change in any information which you have provided to the bank and you consent to the Bank using existing information available in the bank records to prequalify you for bank's products.
- You have read and understood or have been explained to (in the language you understand), our Personal Loan Terms - <https://www.sc.com/ng/download/Personal-Loans-Terms-pdf>, Credit Card Terms - <https://www.sc.com/ng/download/Credit-Card-Terms-pdf>, which forms our banking agreement. They are available on our website at www.sc.com/ng or call us on +234 1 270 4611-4 or our toll free number 08001235000 for a physical copy. You agree to be bound by them when using any product that we may provide you with
- You acknowledge that you are bound by any variation we make to these documents, in accordance with our banking agreement. In particular, you understand that by entering into our banking agreement, you give indemnities, authorizations, consents and waivers and agree to limitations on our liability. Please click on the link to access the banking terms, product features and the tariff guide - <https://www.sc.com/global/av/ng-ng-tariff-guide-new.pdf>
- You agree that non-payment of monthly dues will translate into blocking of your account/ card with us, negatively impact your credit rating and may affect your access to future loans from any reputable lending institution.
- You covenant that by signing this term, offer letter, and by drawing on the loan, to repay the loan as and when due. In the event that you fail to repay the loan as agreed, and the loan becomes delinquent, the bank shall have the right to report the delinquent loan to the CBN through the Credit Risk management System (CRMS) or by any other means, and request the CBN exercise its regulatory power to direct all banks and other financial institutions under its regulatory purview to set-off my indebtedness from any money standing to my credit in any bank account and from any other financial assets they may be holding for my benefit.
- You covenant and warrant that the bank shall have power to set-off your indebtedness under this loan agreement from all such monies and funds standing to your credit/ benefit in any and all such accounts or from any other financial assets belonging to you and in the custody of any such bank.
- You hereby waive any right of confidentiality whether arising under common law or statute or in any other manner whatsoever and irrevocably agree that you shall not argue to the contrary before any court of law, tribunal, administrative authority or any other body acting in any judicial or quasi-judicial capacity.
- You agree that we can disclose share your credit data with Credit Bureau Agencies or other Regulators or anyone allow by law and obtain your credit bureau reports before underwriting your loan as required by law, and should your loan be approved, the cost of the bureau reports should be deducted from the loan Management/Facility Enhancement Fee. Where the loan is not approved, you agree that your account should be debited for the cost of credit report directly.
- You confirm that you have been provided with all the information on the product and have been given sufficient time to consider the suitability of the product before signing up.
- You certify that all the information provided on the application form above is true, correct and complete and hereby authorise the Bank to make all enquiries considered necessary and appropriate for the purpose of evaluating this application. The credit reference and fraud prevention agencies may use your information whether or not the application proceeds successfully;
- You authorize the Bank to offset any outstanding amounts on your loan with Standard Chartered Bank Nigeria Limited against your final entitlement in the event of exit/termination from employment for any reason whatsoever.
- You undertake to continue to domicile your salary with Standard Chartered Bank Nigeria Limited (herein after called The Bank) for as long as the facility remains outstanding.
- You agree that the Bank shall advise you of any notification of the change in interest rate/terms and conditions will be deemed accepted unless the facility is paid down on or before the end of the notice period.
- You agree that in the event of restructuring, a facility restructuring fee of 0.5% of the outstanding amount shall be charged.
- You agree that the disbursement of the credit facility is subject to the approval of this application form by the Bank and acceptance of the offer letter by you.

Personal Loan

- The interest rate on your Personal Loan will be calculated on a reducing balance and you will be charged a one-off management fee of 1% of the disbursed loan amount. Should you require a Top Up, you will be charged 1% (one-off) of the additional amount as facility enhancement fee.
- Where repayment on your loans and advance, is not made seven (7) days or more past its due date, you will be charged a penal fee of 1% of amount due for repayment, in addition to the current rate of interest.
- Your Current/Savings Account will be debited for the instalment amount on the due date. If your loan is a scheme loan, then your employer will deduct the monthly instalment from your salary and remit the funds to Standard Chartered Bank Nigeria Limited. [Please note that this repayment arrangement cannot be cancelled without the Bank's express instruction]. Your personal loan is subject to interest from the day it was disbursed. If the first instalment is (30) days after the date of loan disbursement, then the interest for the period greater than the (30) days will be collected before disbursement.

Credit Card

- Your credit limit assigned on the card will be at the sole discretion of the Bank and shall be inclusive of the credit limit of the supplementary Cardholder (if applicable). The credit limit can be increased, decreased or blocked at the Bank's discretion. The limit assigned is subject to any cash withdrawal and/or transaction limit set by the Central Bank of Nigeria from time to time.
- Your card will be blocked (90) days after you have received it, if you have not activated it by then. In addition, the cost of card will be passed to your Current/Savings account. You will be charged N1,000 (one-off) as Issuance fees when your card is created. This cost is also applicable to renewal or replacement card.
- Your credit card will be charged 3% per month on purchases not cleared within your 50-day interest free period and 4% per month on cash withdrawal charged from the date of the transaction until the date of full repayment.
- Your credit card is not enabled for online (e-commerce) transactions by default and you will be required to call Contact Centre on +2342704611-4 or our toll-free number 08001235000 to enable your card.
- Standing Instruction (SI) is automatically set up when your card was issued and there are two SI payment options: the minimum amount due, the total amount due.
- The minimum amount due is calculated as 1% of the total amount spent + 100% fees + 100% charges (subject to minimum payment requirements of N5,000).
- Your card account will be closed if you have not initiated any purchase or cash advance activity within 24 months or if there is no outstanding principal balance (balance less than \$50) on your card or there is no fee charged or customer-initiated payments within 12 months
- Your card will be stopped from further transactions and charges of 1% late fees on due amount will apply in addition to the interest charged, if your repayment is late or missed.
- You'll get your statement twenty days before your payment is due. When you get your statement, please make sure you pay in time for your payment to reach us on or before the due date.

Personal Overdraft

- Your application will be processed, and the overdraft limit will be set on your salary account, if this application is successful, and you hereby accept the banking arrangements stated herein.
- You are aware that the overdraft limit is based on maximum of 50% of your net monthly salary (it is based on the lowest net salary of the three months preceding your application). The maximum tenor is 12 months, subject to a maximum single obligor limit of US\$5,000 and equivalent in LCY and other currency
- The amount utilized is cleaned up every month once salary is paid and the limit becomes available thereafter.
- You only pay an interest of 1.6% per month if you utilize the overdraft limit and if you don't use it, you are not charged. A late fee of 1% flat per month is charged on unpaid amount in addition to charging current interest rate on outstanding amount not paid after seven (7) days.
- Your overdraft limit will be renewed annually subject to a satisfactory performance and good credit bureau standing after the limit was availed the first time

For any queries and/or feedback you may get in touch with us on +23412704611-4 or our Toll-free number 08001235000 or Email: clientcare.ng@sc.com or visit any of our branches

Signature _____

Applicant's Name _____

Date _____

4 For Bank Use

RM Name _____ Sales Code Sourcing ID Signature _____

Credit card based on:

Salary: (Empanel Company)	Salary: (Unlisted Company)	Cash Flow (Self Employed)	Asset Under Management (AUM)	Cash Backed	Corporate Cards		
					Cash Backed	Corporate Card Proposition	Corporate Guarantee Proposition