

Terms and Conditions:

1. The Priority Banking Referral Programme is open to existing Priority clients (“Referrers”) of Standard Chartered Bank Nigeria Limited (“the Bank”) who refer any family member or friend (“Referred Individual”) to the Bank during the Promotion Period September 2020 – Dec 2020.
2. Prior to referring a Referred Individual to the Bank, a Referrer must:
 - a. Give his Referral code to the Referred Individual.
3. A referral will be considered successful when:
 - a. the referral is made during the Promotion Period;
 - b. the Referred Individual:
 - i. is at least 18 years old as at the date of referral;
 - ii. either
 - A. does not, as at the date of referral, and for a period of two (2) years prior to the date of referral, maintain or maintained (as the case may be), any banking relationship with the Bank; or
 - B. maintains an existing bank account(s) with the Bank but has not made any transaction on any such account(s), in the past two (2) years from the date of commencement of the Promotion Period;
 - iii. successfully commences a new Priority Banking relationship with the Bank as a primary account holder;
 - iv. places a minimum amount of N15,000,000 (or its equivalent in another currency) of Fresh Funds, either in the form of investments or wealth asset, with the Bank within one (1) month from the date on which the Referred Individual commences a Priority Banking relationship; and
 - v. maintains (1) the Priority Banking relationship established under these terms, and (2) at least N15,000,000 (or its equivalent in other currency) of assets under management and carry out an investment for a period of 1 month after establishing the Priority Banking relationship.
4. A “Referred Individual” does not include an individual who has established or terminated any Priority Banking relationship as a primary account holder within the past two (2) years from the date of commencement of the Promotion Period.
5. A referral will not be considered successful when the Referrer is an employee of the Bank and the referral of such Referred Individual forms part of the duties of such an employee.
6. A Referred Individual who meets the requirements set out in Clause 3(b)(iii) and (iv) shall be referred to as “New Priority Client”.
7. “Fresh Funds” refer to funds that do not originate from any existing account with the Bank and can be in terms of deposits and/ or investments offered by the Bank.
8. The date of referral shall be determined as the date the account is opened with the Bank.
9. A Referrer who has made a successful referral will receive the following rewards:

Refer A Family Member or Friend	Be Rewarded With
1 referral	N20k Data/Lekki Toll voucher/Spar voucher

10. Rewards to be given to the Referrer are to be claimed after 30 days of each successful referral. The Referrer can choose to accumulate the reward for each Referral if there is more than one successful Referral made.
11. For every successful referral, the Referrer gets a reward valued at N20,000 (maximum)
12. The Bank’s determination of a successful referral shall be final, conclusive and binding and no appeal or correspondence will be entertained.
13. The Bank reserves the right to do any of the following at anytime without prior notice:-

- a. make any changes to the Referral Programme and/or replace the reward with another reward of equivalent or similar value;
- b. reduce or recover the value of the reward, whether in whole or in part, or substitute the reward with a lower value reward if the New Priority Client fails to meet the requirement set out in Clause 3(b)(v) above; or
- c. change or vary these Referral Programme Terms and Conditions.

14. The Bank's decision on all matters related to the Referral Programme, will be final and binding on all Referrers who participate in this Referral Programme.

15. Please read these Referral Programme Terms and Conditions together with our Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms, Priority Banking Services and Privileges Terms and Conditions. These Referral Programme Terms and Conditions prevail over any inconsistencies only to the extent that such inconsistencies relate to the Referral Programme promotion.

16. To be eligible for this offer, the Referrer's code must reflect on the Referred individuals account when it is opened via the digital platform. No referral award will be granted unless the referral code is stated.

