

press release

STANDARD CHARTERED BANK NIGERIA LIMITED SERVES AS ISSUING, CALCULATION AND PAYING AGENT; STANDARD CHARTERED SECURITIES SERVES AS JOINT LEAD ARRANGER ON ₦10 BN (TEN BILLION NAIRA) DOMESTIC COMMERCIAL PAPER PROGRAMME FOR GUINNESS NIGERIA

April 2015 - Lagos, Nigeria - Standard Chartered Bank Nigeria Limited and Standard Chartered Securities Nigeria Limited acted as both issuing, calculation and paying agent and as joint lead arranger respectively on the ₦10bn (Ten billion naira) Domestic Commercial Paper Issuance Programme for Guinness Nigeria. This was announced at a formal signing ceremony in Lagos recently.

Attendees at the signing ceremony included representatives of the FMDQ OTC, a Securities and Exchange Commission licensed over-the-counter market operator for fixed income securities.

The ₦10bn Commercial Paper Programme represents the first CP Programme to be established by a (non-financial institution) corporate issuer following the new guidelines on commercial paper from the Central Bank of Nigeria, published in 2009. In that regard, Guinness clearly demonstrates its innovative approach towards executing the company's financing strategy in an increasingly dynamic market environment.

Commenting on the transaction, Chief Executive Officer, Standard Chartered Bank Nigeria Limited added,

“Standard Chartered is proud to have played a leading role in supporting this ground breaking Commercial Paper programme for Guinness Nigeria Plc. This first of its kind transaction, following the new CBN guidelines, creates a template for other similar transactions. We believe this is the beginning of many more opportunities to support institutional growth for our clients and the continuous development of the economy at large. This is clearly in line with our commitment to be “here for good”.

Stanbic-IBTC Capital Limited served as joint arrangers, Aluko & Oyebode acted as legal counsel while KPMG acted as auditors to the issuers.

Guinness Nigeria is a part of Diageo, a global leader in beverage alcohol, with an outstanding collection of brands across beer, spirits and wine categories, according to the statement.

-ENDS

For further information please contact:

Dayo Aderugbo
Head of Corporate Affairs
Standard Chartered Bank Nigeria
Tel: +234 1 2368186
Email: Dayo.Aderugbo@sc.com

Standard Chartered

We are a leading international banking group, with more than 86,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

For more information please visit www.sc.com. Explore our insights and comment on our blog, [BeyondBorders](#). Follow Standard Chartered on [Twitter](#), [LinkedIn](#) and [Facebook](#).