

press release

FOR IMMEDIATE RELEASE

Standard Chartered Bank Opens New Branch in Lagos

October 12, 2012 in Lagos, Nigeria – Standard Chartered Bank Nigeria officially opened its new branch located in the City Mall, Lagos Island, Lagos. The opening of the branch is as a result of the Bank’s strong business growth in Nigeria and its strategic expansion drive in the country.

Lagos presents the Bank with tremendous opportunities in a country which is central to our business footprint in Africa. The strength of the Nigerian market has been reflected in our Bank’s business growth which has been exponential.

The branch was declared open by the Group Head of Human Resources and Communications of Standard Chartered Bank Plc, Tracy Clarke with the support of one of the Independent Non-Executive Directors of Standard Chartered Bank, Nigeria, Sir Oluremi Omotoso. According to Tracy Clarke,

“Lagos is an extremely important State in Nigeria. It has always played a pivotal role in the development of the country and whatever happens in Lagos usually gets replicated positively in other parts of the nation. The opening of this branch by Standard Chartered Bank, Nigeria is a positive development for Lagos Island’s well established financial services sector and a testament to the importance of this axis within the state.

Having another branch here will enable the bank to enhance its capabilities and commitment to the area. I am quite proud of the achievements of Standard Chartered Bank in Nigeria and I hope this will aid the sustenance of the long and mutually beneficial partnership

between Standard Chartered Bank and the industrious people of Lagos State. ”

Bola Adesola, the Managing Director of Standard Chartered Bank, Nigeria said:

“We are quite pleased with the generous support we have received from the Government and people of Nigeria since we commenced business here in 1999. This has been quite encouraging and we fully intend to keep up our side of the bargain by consistently delivering on our brand promise to our customers.

We believe this is an auspicious period to capitalize on the extraordinary growth dynamics in the country and the establishment of another branch in Lagos Island is a key element in executing the bank’s strategy to grow the business and outperform our competitors.

We appreciate the continuous support we have been given by the people of Lagos and we look forward to the growth of our business across all indices in the state. ”

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Notes to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank’s growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for nearly 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard

Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

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