

# press release

FOR IMMEDIATE PRESS RELEASE:

**Standard Chartered Priority and International Banking Team hosts Customers to a “Wealth and Leisure” event at the Porsche Centre, Nigeria**

19 May 2012, Lagos – as a way of deepening relationships with customers and enhancing the bank’s customer value proposition, the Priority and International Banking team of Standard Chartered Nigeria, in partnership with Porsche Nigeria, hosted its customers to a lifestyle event tagged ‘*Wealth and Leisure*’.

The event which held at the new showroom of Porsche Nigeria is the first of several events planned for customers for the rest of the year. Customers were treated to sessions on lifestyle improvement and given opportunities to test drive some of the latest vehicles from the Porsche Franchise. Notable speakers at the event were former Executive Governor of Cross River State; Mr. Donald Duke who delivered a paper titled “*Lifestyle practices that enhance your quality of Life*” and Mr. Olapade Durotoye, M.D. Oando Exploration & Production Limited who spoke on “*Achieving the optimum work life balance.*”

According to Carol Oyediji, Head Consumer Banking, West Africa,

*“We are in business because of our customers. We believe they deserve better banking experiences and relationship that foster sustainable developments and success in their respective businesses. At Standard Chartered every customer is a priority and we continually strive towards ensuring higher quality service that surpasses their expectations. This is one way we restate that we are Here for their progress and indeed Here for good.”*

Julian Hardy, General Manger, Porsche Centre, Lagos said

*“Standard Chartered remains one of the top rated financial institutions to be reckoned with both in Nigeria and internationally. The Porsche brand symbolizes affluence, wealth, luxury, elitism and status. These are attributes associated with Priority customers and as a result, we feel that the bank’s customers as well as the bank would greatly benefit from this partnership”.*

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**Notes to Editors:**

**Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for nearly 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'

**Standard Chartered in Nigeria**

In 1965, the Standard Bank of South Africa merged with the Bank of West Africa acquiring businesses including a banking operation in Nigeria, which dated back to 1894. The name was then changed to Standard Bank of West Africa. Four years after the merger, Standard Bank Nigeria was incorporated locally to take over the business in Nigeria. In 1971, 13% of the share capital was placed with Nigerian investors. The end of the civil war saw a major economic upturn and as a consequence, the military government sought to increase local control of the retail-banking sector, hence the Bank's investment in Standard Bank Nigeria (renamed First Bank of Nigeria in 1979) was reduced to 38%. Standard Chartered remained a shareholder of First Bank of Nigeria until 1996.

Standard Chartered re-entered Nigeria in 1999 and opened to customers on 15 September 1999 as a wholly owned subsidiary of Standard Chartered Bank Plc, headquartered in United Kingdom. It now has twenty eight branches located in Lagos, Port Harcourt, Abuja, Ibadan, Kano, Maiduguri, Ota, Aba, Kaduna and Onitsha and Onne offering a wide range of products and services in both consumer and wholesale banking. It employs over 685 employees and sees Nigeria as a growth centre.

